

ALPHA ENERGY HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200310813H)

ALLOTMENT AND ISSUE OF SHARES PURSUANT TO EXERCISE OF SHARE OPTIONS

The Board of Directors ("**Board**") of Alpha Energy Holdings Limited (the "**Company**") wishes to announce that the number of issued ordinary shares of the Company has increased from 401,336,065 ordinary shares to 401,386,065 ordinary shares by way of the allotment and issuance of 50,000 new ordinary shares in the capital of the Company (the "**New Shares**") pursuant to the exercise of 50,000 share options granted pursuant to the option agreement entered on 4 April 2014, at the exercise price of S\$0.09 each, on 3 January 2019.

The New Shares shall rank *pari passu* in all respects with the existing shares of the Company. The New Shares are expected to be listed and quoted on the SGX-ST on 4 January 2019.

BY ORDER OF THE BOARD
ALPHA ENERGY HOLDINGS LIMITED

Tan Ser Ko
Director

3 January 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, email: sponsorship@ppcf.com.sg).