

AP OIL INTERNATIONAL LIMITED

Registration No. 197502257M

(Incorporated in Singapore)

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING OF AP OIL INTERNATIONAL LIMITED

The Board of Directors of AP Oil International Limited (“the Company”) is pleased to announce that at the Annual General Meeting (“AGM”) of the Company held on 26 April 2018, the resolutions relating to the matters as set out in the Notice of AGM dated 6 April 2018 were duly passed.

(a) The voting results in respect of the resolutions passed at the AGM are as follows :

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	Percentage of total number of votes for the resolution (%)	Number of shares	Percentage of total number of votes against the resolution (%)
<u>Resolution No. 1</u> Directors’ Statements and Audited Financial Statements for the year ended 31 December 2017	98,473,687	98,473,687	100.00	-	-
<u>Resolution No. 2</u> Declaration of a final exempt (one-tier) dividend of 0.50 cents per ordinary share	98,473,687	98,473,687	100.00	-	-
<u>Resolution No. 3</u> Re-election of Mr Chang Kwok Wah as Director	98,473,687	98,473,687	100.00	-	-
<u>Resolution No. 4</u> Re-election of Mr Tan Woon Hum as Director	98,473,687	98,433,687	99.96	40,000	0.04
<u>Resolution No. 5</u> Approval of Directors’ fees	98,433,687	98,433,687	100.00	-	-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	Percentage of total number of votes for the resolution (%)	Number of shares	Percentage of total number of votes against the resolution (%)
<u>Resolution No. 6</u> Re-appointment of RSM Chio Lim LLP as Auditors	98,473,687	98,460,187	99.99	13,500	0.01
<u>Resolution No. 7</u> Proposed Share Issue Mandate	98,224,687	96,979,187	98.73	1,245,500	1.27

(b) Abstention from Voting

Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting.

None.

(c) Scrutineer

Gateway 21 Pte. Ltd. was appointed as the Scrutineer for the AGM.

(d) Statement Pursuant to Rule 704(8) of the Listing Rules

Mr Tan Woon Hum was re-elected as a Director of the Company and he shall remain as Chairman of the Nominating Committee and a member of the Audit and Remuneration Committees. Mr Tan Woon Hum shall be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

By Order of the Board

HO CHEE HON
Group Chief Executive Officer
26 April 2018