

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

May 11, 2015

2. SEC Identification Number

31171

3. BIR Tax Identification No.

000-168-801

4. Exact name of issuer as specified in its charter

PETRON CORPORATION

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City

Postal Code

1550

8. Issuer's telephone number, including area code

(63 2) 886-3888, 884-9200

9. Former name or former address, if changed since last report

N/A

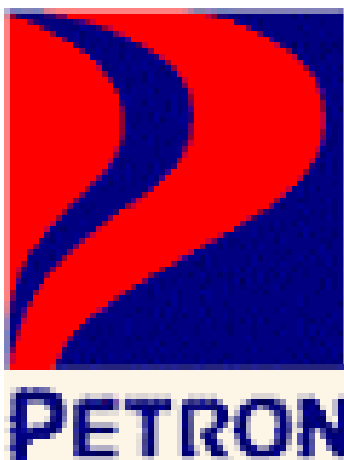
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
TOTAL DEBT AS OF DECEMBER 31, 2014 (IN MILLIONS)	277,632

11. Indicate the item numbers reported herein

Item 9.

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Media release entitled "PETRON SALES VOLUMES GROW BY 10% IN FIRST QUARTER OF 2015"

Background/Description of the Disclosure

Media release entitled "PETRON SALES VOLUMES GROW BY 10% IN FIRST QUARTER OF 2015"

Other Relevant Information

Please see attached letter dated May 11, 2015.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



May 11, 2015

PHILIPPINE STOCK EXCHANGE, INC.
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

Please find attached the media release of the Company entitled
"PETRON SALES VOLUMES GROW BY 10% IN FIRST QUARTER OF 2015".

Very truly yours,

A handwritten signature in dark ink, appearing to read "Joel", written over a light blue horizontal line.

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary

May 11, 2015
MEDIA RELEASE
FOR PUBLICATION & BROADCAST



PETRON SALES VOLUMES GROW BY 10% IN FIRST QUARTER OF 2015

Oil industry leader Petron Corporation reported a 10% increase in consolidated sales volumes in the first quarter of 2015 with sales reaching 22.9 million barrels against 20.7 million barrels over the same period last year. Philippine volumes surged by 20% to 14.3 million barrels as Petron saw growth in key market segments.

In the first quarter of 2015, benchmark Dubai crude averaged US\$52/barrel versus the US\$104/barrel average from the same period last year.

As a result, Petron reported a consolidated income of ₱257 million over the period which would have been much higher if not for the inventory loss of about ₱3 billion for the quarter. Revenues likewise decreased by 31% to ₱86.7 billion, reflecting the drop in oil prices. Last year, the Company posted an income of ₱2.2 billion during the same period.

“While the drop in oil prices put pressure on our margins, efforts to increase sales volumes, the completion of strategic projects, and our disciplined approach to risk management moderated its impact,” President and CEO Ramon S. Ang said.

“We fully understand that long-term growth will always be disrupted by short-term instability and our investments will enable us to grow, even thrive in this challenging business environment. With RMP-2 expected to be fully commissioned in the next few months, margins will be more stable despite volatility in crude prices,” Mr. Ang added.

The sales growth in the first quarter of the year is anchored on Petron’s retail expansion program and maximizing sales in its existing network. The Company has an additional 300 service stations in the pipeline over its current 2,800 to ensure its premium fuels and services benefit more customers in the Philippines and Malaysia.

(end)

About Petron Corporation

Petron Corporation is the largest oil refining and marketing company in the Philippines and is a leading player in the Malaysian market. It has a combined refining capacity of 268,000 barrels-per-day and produces a full range of world-class fuels and petrochemicals. It has nearly 2,800 service stations where it retails gasoline and diesel. Petron is dedicated and passionate about its vision to be the leading provider of total customer solutions in the energy sector and its derivative businesses. Please visit us at www.petron.com for more information.

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