

GLOBAL PALM RESOURCES HOLDINGS LIMITED

(Company Registration No. 200921345M)

(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Global Palm Resources Holdings Limited (the “**Company**”) is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, all resolutions as set out in the Notice of Annual General Meeting (the “**AGM**”) dated 11 June 2020 have been duly passed by the Shareholders of the Company at the AGM held by way of electronic means on 26 June 2020.

The results of the poll on each resolution put to vote at the AGM are set out below:-

No.	Resolutions relating to:	Total number of shares represented by votes for and against the resolution	For		Against	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
1.	Adoption of Audited Financial Statements for the financial year ended 31 December 2019	151,841,600	151,841,600	100	0	0
2.	Re-election of Mr Ivan Swandono as Director	151,841,600	151,750,600	99.94	91,000	0.06
3.	Re-election of Mr Yee Kit Hong as Director	151,841,600	151,750,600	99.94	91,000	0.06
4.	Re-election of Mr M Rajaram as Director	151,841,600	151,750,600	99.94	91,000	0.06
5.	Approval of Directors’ fees amounting to S\$185,000 for the financial year ending 31 December 2020	151,841,600	151,750,600	99.94	91,000	0.06
6.	Re-appointment of Messrs BDO LLP as Auditors	151,841,600	151,841,600	100	0	0
7.	Authority to Issue New Shares	151,841,600	151,750,600	99.94	91,000	0.06
8.	Renewal of Share Buyback Mandate	151,841,600	151,841,600	100	0	0

Mr Yee Kit Hong, who was re-elected as Director of the Company at the AGM, remains as Chairman of the Audit Committee and Member of the Remuneration and Nominating Committees. Mr Yee Kit Hong is considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

Mr M Rajaram, who was re-elected as Director of the Company at the AGM, remains as Chairman of the Nominating Committee and Member of the Audit, Remuneration and Risk Committees. Mr M Rajaram is considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

Grant Thornton Singapore Pte Ltd was appointed as the scrutineer for the AGM.

By Order of the Board

Dr Tan Hong Kiat @ Suparno Adijanto
Executive Chairman and CEO

Dated: 26 June 2020