

PAN HONG HOLDINGS GROUP LIMITED

(Incorporated in Bermuda)

(Registration Number: 37749)



RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors ("**Board**") of Pan Hong Holdings Group Limited (the "**Company**") wishes to announce that all resolutions set out in the Notice of Annual General Meeting ("**AGM**") dated 12 July 2021 voted by way of poll, were passed by the shareholders at the AGM of the Company held today.

The information as required under Listing Rule 704(16) of the Singapore Exchange Securities Trading Limited is as set out below:-

1. Poll Results

The breakdown of all valid votes cast at the AGM is set out below:-

ORDINARY RESOLUTIONS	FOR		AGAINST		Total number of shares represented by votes for and against the relevant resolution
	Number of shares	Percentage over total votes exercised at the AGM (%)	Number of shares	Percentage over total votes exercised at the AGM (%)	
<u>Resolution 1</u> Directors' Report and Audited Financial Statements for the financial year ended 31 March 2021	359,304,550	100.00	0	0	359,304,550
<u>Resolution 2</u> Payment of proposed final dividend	359,304,550	100.00	0	0	359,304,550
<u>Resolution 3</u> Re-election of Ms. Wang Cuiping as a Director of the Company who is retiring pursuant to Bye-Law 86(1) of the By-Laws of the Company	359,274,050	99.99	30,500	0.01	359,304,550
<u>Resolution 4a</u> Re-election of Mr. Sim Wee Leong as a Director of the Company who is retiring pursuant to (i) Bye-Law 86(1) of the By-Laws of the Company and (ii) Rule 210(5)(d)(iii) of the Listing Manual of the Singapore Exchange Securities Trading Limited (" SGX-ST ") which will come into effect on 1 January 2022	359,274,050	99.99	30,500	0.01	359,304,550

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ORDINARY RESOLUTIONS	FOR		AGAINST		Total number of shares represented by votes for and against the relevant resolution
	Number of shares	Percentage over total votes exercised at the AGM (%)	Number of shares	Percentage over total votes exercised at the AGM (%)	
<u>Resolution 4b</u> Subject to and contingent upon the passing of Ordinary Resolution 4a above, to approve the continued appointment of Mr. Sim Wee Leong as an Independent Director of the Company, pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST which will come into effect on 1 January 2022, for a period ending on the earlier of the following: (a) the retirement or resignation of Mr. Sim Wee Leong as a director; or (b) the conclusion of the third annual general meeting of the Company following the passing of this Ordinary Resolution 4b	35,878,556	99.92	30,500	0.08	35,909,056
<u>Resolution 5a</u> Re-election of Dr. Zheng Haibin as a Director of the Company who is retiring pursuant to (i) Bye-Law 86(1) of the Bye-Laws of the Company and (ii) Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST which will come into effect on 1 January 2022	359,274,050	99.99	30,500	0.01	359,304,550

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ORDINARY RESOLUTIONS	FOR		AGAINST		Total number of shares represented by votes for and against the relevant resolution
	Number of shares	Percentage over total votes exercised at the AGM (%)	Number of shares	Percentage over total votes exercised at the AGM (%)	
Resolution 5b Subject to and contingent upon the passing of Ordinary Resolution 5a above, to approve the continued appointment of Dr. Zheng Haibin as an Independent Director of the Company, pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST which will come into effect on 1 January 2022, for a period ending on the earlier of the following: (a) the retirement or resignation of Dr. Zheng Haibin as a director; or (b) the conclusion of the third annual general meeting of the Company following the passing of this Ordinary Resolution 5b	35,878,556	99.92	30,500	0.08	35,909,056
Resolution 6a Re-election of Dr. Choo Kian Koon, a Director of the Company retiring pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST which will come into effect on 1 January 2022	359,274,050	99.99	30,500	0.01	359,304,550

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ORDINARY RESOLUTIONS	FOR		AGAINST		Total number of shares represented by votes for and against the relevant resolution
	Number of shares	Percentage over total votes exercised at the AGM (%)	Number of shares	Percentage over total votes exercised at the AGM (%)	
Resolution 6b Subject to and contingent upon the passing of Ordinary Resolution 6a above, to approve the continued appointment of Dr. Choo Kian Koon as an Independent Director of the Company, pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST which will come into effect on 1 January 2022, for a period ending on the earlier of the following: (a) the retirement or resignation of Dr. Choo Kian Koon as a director; or (b) the conclusion of the third annual general meeting of the Company following the passing of this Ordinary Resolution 6b	35,878,556	99.92	30,500	0.08	35,909,056
Resolution 7 Approval of Directors' Fees for the financial year ending 31 March 2022 amounting to S\$127,050, to be paid quarterly in arrears	359,304,550	100.00	0	0	359,304,550
Resolution 8 Re-appointment of BDO Limited, Certified Public Accountants, Hong Kong and BDO LLP, Public Accountants and Chartered Accountants, Singapore to act jointly and severally as the Company's Auditors and to authorise the Directors to fix their remuneration	359,304,550	100.00	0	0	359,304,550

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<u>Resolution 9</u> Share Issue Mandate	358,097,750	99.66	1,206,800	0.34	359,304,550
<u>Resolution 10</u> The Proposed Renewal of Share Purchase Mandate	359,304,550	100.00	0	0	359,304,550

2. Abstention from voting

Details of parties who are required to abstain from voting on the resolutions tabled at the AGM are set out below:

Resolution number and details	Name	Number of shares held
<u>Resolution 4b</u> Subject to and contingent upon the passing of Ordinary Resolution 4a above, to approve the continued appointment of Mr. Sim Wee Leong as an Independent Director of the Company, pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST which will come into effect on 1 January 2022, for a period ending on the earlier of the following: (a) the retirement or resignation of Mr. Sim Wee Leong as a director; or (b) the conclusion of the third annual general meeting of the Company following the passing of this Ordinary Resolution 4b	Mr. Wong Lam Ping - Associate of Mr. Wong Sum, Executive Chairman of the Company.	26,020,894 ordinary shares
	Ms. Chan Heung Ling - Associate of Mr. Wong Sum, Executive Chairman of the Company.	14,443,300 ordinary shares
	Extra Good Enterprises Limited - Associate of Mr. Wong Sum, Executive Chairman of the Company; and - Associate of Mr. Wong Lam Ping and Ms. Chan Heung Ling, substantial shareholders of the Company.	288,000,000 ordinary shares
	Ms. Wang Cuiping - Chief Executive Officer of the Company.	689,900 ordinary shares
<u>Resolution 5b</u> Subject to and contingent upon the passing of Ordinary Resolution 5a above, to approve the continued appointment of Dr. Zheng Haibin as an Independent Director of the Company, pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST which will come into effect on 1 January 2022, for a period ending on the earlier of the following: (a) the retirement or resignation of Dr. Zheng Haibin as a director; or (b) the conclusion of the third annual general meeting of the Company following the passing of this Ordinary Resolution 5b	Mr. Wong Lam Ping - Associate of Mr. Wong Sum, Executive Chairman of the Company.	26,020,894 ordinary shares
	Ms. Chan Heung Ling - Associate of Mr. Wong Sum, Executive Chairman of the Company.	14,443,300 ordinary shares
	Extra Good Enterprises Limited - Associate of Mr. Wong Sum, Executive Chairman of the Company; and - Associate of Mr. Wong Lam Ping and Ms. Chan Heung Ling, substantial shareholders of the Company.	288,000,000 ordinary shares
	Ms. Wang Cuiping - Chief Executive Officer of the Company.	689,900 ordinary shares

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Resolution number and details	Name	Number of shares held
Resolution 6b Subject to and contingent upon the passing of Ordinary Resolution 6a above, to approve the continued appointment of Dr. Choo Kian Koon as an Independent Director of the Company, pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST which will come into effect on 1 January 2022, for a period ending on the earlier of the following: (a) the retirement or resignation of Dr. Choo Kian Koon as a director; or (b) the conclusion of the third annual general meeting of the Company following the passing of this Ordinary Resolution 6b	Mr. Wong Lam Ping - Associate of Mr. Wong Sum, Executive Chairman of the Company.	26,020,894 ordinary shares
	Ms. Chan Heung Ling - Associate of Mr. Wong Sum, Executive Chairman of the Company.	14,443,300 ordinary shares
	Extra Good Enterprises Limited - Associate of Mr. Wong Sum, Executive Chairman of the Company; and - Associate of Mr. Wong Lam Ping and Ms. Chan Heung Ling, substantial shareholders of the Company.	288,000,000 ordinary shares
	Ms. Wang Cuiping - Chief Executive Officer of the Company.	689,900 ordinary shares

3. Scrutineer

The poll results in respect of the aforesaid resolutions passed by the shareholders were confirmed by the Scrutineer, Finova BPO Pte. Ltd.

By Order of the Board

Wong Sum
Executive Chairman

28 July 2021