

CHINA GAOXIAN FIBRE FABRIC HOLDINGS LTD.

(中国高纤控股有限公司)

("Company")

(Company Registration No. 200817812K)

(Incorporated in Singapore on 9 September 2008)

APPOINTMENT OF DIRECTORS AND RECONSTITUTION OF THE BOARD COMMITTEES

The Board of Directors (the "Board") of China Gaoxian Fibre Fabric Holdings Ltd. (the "Company") is pleased to announce the following appointments and the reconstitution of the Board Committees with effect from 15 May 2014:

APPOINTMENT OF INDEPENDENT DIRECTOR AND EXECUTIVE DIRECTORS

- (i) Mr Roberto Fabbri has been appointed as an Independent Director of the Company, Chairman of the Nominating Committee ("NC") and a member of the Remuneration Committee ("RC"). Accordingly, Mr Kwak Kyung Jik and Mr Yeung Kin Bond Sydney have stepped down as Chairman of the NC and a member of the RC respectively.
- (ii) Mr Liu De Huang, the Company's Chief Executive Officer, has been appointed as an Executive Director of the Company.
- (iii) Mr Lin Xingdi, the General Manager and legal representative of Huaxiang (China) Premium Fibre Co., Ltd and legal representative of Fujian New Huawei Fibre Dyeing Co., Ltd and Zhejiang Huagang Polyester Industrial Co., Ltd, has been appointed as an Executive Director of the Company.

The details of the appointment of Mr Fabbri, Mr Liu and Mr Lin as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are set out in separate announcements.

COMPOSITION OF THE BOARD AND RECONSTITUTION OF THE BOARD COMMITTEES

Consequent to the abovementioned changes, the composition of the Board and the Board Committees is as follows:

<u>Board of Directors</u>		<u>Audit Committee</u> (No changes)	<u>NC</u>	<u>RC</u>
Low Chai Chong	(Non-Executive and Non-Independent Chairman)	-	-	-
Liu De Huang	(Executive Director and Chief Executive Officer)	-	-	-
Tham Wan Loong, Jerome	(Executive Director)	M	M	M
Lin Xingdi	(Executive Director)	-	-	-
Yap Chee Wee	(Non-Executive Director)	-	-	-
Yeung Kin Bond Sydney	(Independent Director)	C	M	-
Kwak Kyung Jik	(Independent Director)	M	-	C
Roberto Fabbri	(Independent Director)	-	C	M

Notes:

C – Chairman

M – Member

BY ORDER OF THE BOARD

Busarakham Kohsikaporn

Company Secretary

15 May 2014