



GRAND VENTURE TECHNOLOGY LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.: 201222831E)

ANNOUNCEMENT

STRIKING OFF OF A WHOLLY-OWNED DORMANT SUBSIDIARY

The Board of Directors (the “**Board**”) of Grand Venture Technology Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has on 21 November 2024 made an application to Companies Commission of Malaysia (“**CCM**”) for Grand Venture Technology (Penang II) Sdn. Bhd. (formerly known as Grand Venture Technology (Penang) Sdn. Bhd.) (Company registration number: 202001031859 (1388179-T)) (“**GVT PG**”) be struck off from the register of Companies in Malaysia (the “**Strike Off**”).

GVT PG is a wholly-owned dormant subsidiary. It has not commenced any business or operations since incorporation. The Strike Off is not expected to have any material impact on the earnings per share and net tangible assets of the Group for the financial year ended 31 December 2023 and the current financial year ending 31 December 2024.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Strike Off, save for their shareholdings in the Company.

The Company will update shareholders via SGXNET on any further development of the striking-off process as and when appropriate.

BY ORDER OF THE BOARD

LEE TIAM NAM

Executive Deputy Chairman
22 November 2024