BRITISH AND MALAYAN TRUSTEES LIMITED

(Company Registration No.:192400010M)
(Incorporated in the Republic of Singapore)

CLARIFICATION ON SHARE PRICE MOVEMENTS

The Board of Directors (the "**Board**") of British and Malayan Trustees Limited (the "**Company**") refers to the recent substantial increase in the share price and trading volume of the Company's shares and wishes to inform that the Company is not aware of any information not previously announced concerning the Company which might explain the change in the share price and trading volume.

The Company confirms that it is in compliance with the listing rules and, in particular, Rule 703 of the Listing Manual issued by SGX-ST.

By Order of the Board

Paul Martin Pavey/Angela Ho Wei Ling
Company Secretaries
2 November 2015