EXPLORING REDEVELOPMENT OF PROPERTIES

Oversea-Chinese Banking Corporation Limited ("**OCBC Bank**") refers to the article in The Business Times dated 3 April 2024 in relation to OCBC Bank exploring the redevelopment of its iconic Chulia Street property.

OCBC Bank wishes to announce that we are exploring the redevelopment of 63, 65 Chulia Street and 18 Church Street to rejuvenate a strategic area in the central business district. Any redevelopment plans being explored will include preserving the rich heritage of OCBC Centre, a widely recognised iconic landmark in Singapore and Southeast Asia designed by the late renowned architect I.M. Pei.

There is no certainty that any plans explored will result in any redevelopment, transaction or other options.

Shareholders are advised to exercise caution when dealing in the securities of OCBC Bank and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the securities of OCBC Bank, they should seek their own professional advice and consult with their own stockbrokers.

OCBC Bank will, in compliance with applicable rules, make further announcements as appropriate.

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