

CAPALLIANZ HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199905693M)

CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

The board of directors (the “**Board**”) of CapAllianz Holdings Limited (the “**Company**”) wishes to announce the following changes in the composition of the Board and the Board Committees of the Company with effect from 29 June 2022:

- (a) the appointment of Ms Huang Lin (“**Ms Huang**”) as a Non-Executive Independent Director of the Company. Ms Huang will also be appointed as the Chairman of the Audit Committee as well as a member of the Nominating Committee and the Remuneration Committee of the Company; and
- (b) the resignation of Mr Ong Beng Chye (“**Mr Ong**”) as the Non-Executive and Lead Independent Director of the Company. Following the resignation, Mr Ong will also cease to be the Chairman of the Audit Committee as well as a member of the Nominating Committee and the Remuneration Committee of the Company.

The Board considers Ms Huang to be independent for the purpose of Rule 704(7) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst (“**Catalist Rules**”).

The detailed announcements containing the particulars in relation to the respective appointment of Ms Huang and the resignation of Mr Ong as a Director of the Company as required pursuant to the requirements of Rule 704(6) of the Catalist Rules, have been announced separately by the Company today.

Following the above changes and with effect from 29 June 2022, the composition of the Board and the Board Committees of the Company shall be as follows:

Board of Directors

Mr Yu Jinfeng	Chairman and Non-Executive Independent Director
Mr Pang Kee Chai, Jeffrey	Vice Chairman and Executive Director
Mr Liu Qiang	Executive Director and Chief Executive Officer
Mr Zhao JiAn	Non-Executive Independent Director
Ms Lim Hwee Yong Nana	Non-Executive Independent Director
Ms Huang Lin	Non-Executive Independent Director

Audit Committee

Ms Huang Lin	Chairman
Mr Zhao JiAn	Member
Ms Lim Hwee Yong Nana	Member
Mr Yu Jinfeng	Member

Remuneration Committee

Mr Yu Jinfeng	Chairman
Ms Lim Hwee Yong Nana	Member
Mr Zhao JiAn	Member
Ms Huang Lin	Member

Nominating Committee

Mr Zhao JiAn	Chairman
Mr Pang Kee Chai, Jeffrey	Member
Ms Lim Hwee Yong Nana	Member
Mr Yu Jinfeng	Member
Ms Huang Lin	Member

By Order of the Board

Pang Kee Chai, Jeffrey
Vice Chairman and Executive Director
28 June 2022

*This announcement has been prepared by CapAllianz Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor (the “**Sponsor**”), ZICO Capital Pte. Ltd., in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road #06-03, Robinson 77, Singapore 068896, telephone (65) 6636 4201.