

DYNAMIC COLOURS LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No. 199304233Z

(I) ROTATION OF LEAD INDEPENDENT DIRECTOR (II) RECONSTITUTION OF THE BOARD COMMITTEES

The Board of Directors of Dynamic Colours Limited (the "Company") wishes to announce that Mr Tan Lye Huat has been appointed as the Lead Independent Director of the Company in place of Mr Chong Yee Siew Sebastian with effect from 21 April 2017.

The Board also wishes to announce that following the retirement of Soon Boon Siong as an Independent Director of the Company at the Annual General Meeting ("AGM") held on 21 April 2017, Soon Boon Siong has ipso facto ceased as the Chairman of Nominating Committee and a member of the Remuneration Committee and Audit and Risk Committee; and Mr Chong Yee Siew Sebastian is appointed as the Chairman of the Nominating Committee immediately after the conclusion of the Company's AGM.

The Board will announce the appointment of new member to the Nominating Committee, Remuneration Committee and Audit and Risk Committee in due course.

Following the changes above, the composition of the Board and Board committees are as follow:

Board of Directors

Yeo Hock Leng (Executive Chairman and Group Managing Director)
Goh Seok Eng (Deputy Group Managing Director and Technical Director)
Tan Lye Huat (Lead Independent Director)
Chong Yee Siew Sebastian (Independent Director)
Hoon Wee Teng, Will (Non-Executive Director)

Audit and Risk Committee

Tan Lye Huat (Chairman)
Chong Yee Siew Sebastian

Nominating Committee

Chong Yee Siew Sebastian (Chairman)
Tan Lye Huat

Remuneration Committee

Chong Yee Siew Sebastian (Chairman)
Tan Lye Huat

On behalf of the Board

Yeo Hock Leng
Executive Chairman and Group Managing Director
21 April 2017