METECH INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 199206445M)

PROPOSED PLACEMENT OF 100,000,000 NEW ORDINARY SHARES (THE "PLACEMENT SHARES") IN THE CAPITAL OF METECH INTERNATIONAL LIMITED (THE "PLACEMENT")

– DELAY IN COMPLETION OF THE PLACEMENT WITH RAFFLES CAPITAL LIMITED

The Board of Directors (the "**Board**") of Metech International Limited (the "**Company**") refers to its respective announcements dated 26 June 2026 and 4 July 2026 in relation to the Placement and the receipt of the listing and quotation notice (the "**LQN**") from the SGX-ST for the listing and quotation of the Placement Shares (collectively, the "**Previous Announcements**").

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Previous Announcements.

The Board wishes to announce that Raffles Capital Limited ("**RCL**") had, on 10 July 2026, informed the Company in writing to request for a two (2) month extension of time to complete the Placement due to unforeseen circumstances. The Company had further sought clarification from RCL and understands that RCL requires additional time to arrange for the remittance of funds necessary to complete the Placement. Accordingly, the Company has agreed to RCL's request. In arriving at this decision, the Board had took into consideration, among others, the abovementioned as well as that it would be beneficial for the Group to continue with the Placement to RCL in view of that, among others, RCL is still keen to invest in the Company for personal investment purposes and that the proceeds from the Placement with RCL is expected to improve the Group's cash flow to support the working capital requirements, and strengthen the Company's financial position, thereby enabling the Company to improve its business and operations. Accordingly, the LQN in respect of the remaining 50,000,000 Placement Shares to be allotted and issued to RCL will be allowed to lapse and the Company will not proceed to allot and issue the remaining 50,000,000 Placement Shares to RCL at this point in time. The Company will submit a new application to the SGX-ST for the listing of and the quotation for the 50,000,000 Placement Shares to RCL, when appropriate.

Pursuant to the terms and conditions of the Subscription Agreement between the Company and RCL, the completion of the Placement is conditional upon the fulfilment of certain conditions precedents within one (1) month from the date of the Subscription Agreement or such dates that the Company and RCL may mutually agree in writing (the "**Cut-Off Date**"). In connection with the above, the Company and RCL had entered into a supplemental agreement dated 12 July 2026, to extend the Cut-Off Date by a period of two (2) months, from 25 July 2026 to 25 September 2026. Save for the extension of the Cut-Off Date as set out above, all other terms and conditions of the Subscription Agreement remain unchanged and continue in full force and effect.

CONTINUATION OF THE PLACEMENT WITH MR. MA ONG KEE

Notwithstanding the foregoing and for the avoidance of doubt, the Company wishes to clarify that it will still be proceeding to allot and issue the remaining 50,000,000 Placement Shares to Mr. Ma Ong Kee ("**Mr. Ma**") pursuant to the terms and condition of the Subscription Agreement entered into with Mr. Ma.

FURTHER ANNOUNCEMENTS

The Company will make further announcement(s) to provide updates to shareholders of the Company as and when appropriate.

<u>CAUTIONARY STATEMENT</u>

Completion of the Placement is subject to certain conditions. As at the date of this announcement, there is no certainty or assurance that the Placement will be completed or that no changes will be made to the terms thereof. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board of Directors of
Metech International Limited

Pang Wei Hao
Executive Director and Chief Executive Officer

12 July 2026

---

*This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.