CAPITAL WORLD LIMITED
Company Registration No. CT-276295
(Incorporated in the Cayman Islands)
(the "**Company**")

MINUTES OF ANNUAL GENERAL MEETING

DATE	:	Friday, 28 October 2022
PLACE	:	Live audio-video webcast and live audio-only stream
TIME	:	3.00 p.m.
PRESENT (VIA LIVE WEBCAST)	:	**Board of Directors** Mr Low Chai Chong - Non-Executive and Independent Chairman Mr Siow Chien Fu - Executive Director and Chief Executive Officer Mr Hoo Khee Leng - Executive Director Mr Lam Kwong Fai - Non-Executive and Independent Director Ms Tan Ler Choo - Non-Executive and Non-Independent Director **Shareholders** Per attendance list maintained by the Company.
IN ATTENDANCE	:	Per attendance list maintained by the Company.
CHAIRMAN OF MEETING	:	Mr Low Chai Chong

1. QUORUM OF MEETING

1.1 Mr Low Chai Chong, Non-Executive and Independent Chairman ("**Chairman**") of the Company, called the annual general meeting ("**AGM**" or the "**Meeting**") to order at 3.00 p.m. after confirming that a quorum was present.

1.2 The Chairman introduced the Board members, Management and professional advisors who are present at the Meeting.

2. NOTICE OF AGM

2.1 The Annual Report and notice of AGM dated 13 October 2022 ("**Notice of AGM**") had been uploaded onto SGXNET for the requisite statutory period. The Notice of AGM was taken as read.

3. MEETING PROCEEDINGS

3.1 In line with the Catalist Rules, all resolutions were voted by way of poll. As mentioned in the Notice of AGM, shareholders who wish to exercise their voting rights at this AGM may do so through submission of proxy form of appointing a proxy(ies) to vote, or to cast their "live" vote at this AGM.

3.2 The Chairman informed shareholders that in his capacity as Chairman of the Meeting, he had been appointed as proxy by a number of shareholders and had casted the votes on the resolutions in accordance with the specific instruction of those shareholders.

4. QUESTIONS FROM SHAREHOLDER(S)

4.1 The Chairman informed shareholders that the Board of Directors had responded to the queries from a shareholder pertaining to the AGM via an announcement published on SGXNet on 27 October 2022.

4.2 The Meeting was also informed on the live voting and questions and answers procedure. The poll result of the resolutions would be announced at the end of the meeting after the votes have been counted and verified by the scrutineer.

4.3 The Chairman proceeded with the business of the Meeting.

ORDINARY BUSINESS

5. ORDINARY RESOLUTION 1: TO RECEIVE AND ADOPT THE DIRECTORS' STATEMENT AND THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022 TOGETHER WITH THE INDEPENDENT AUDITOR'S REPORT THEREON

5.1 The meeting proceeded to receive and adopt the Directors' Statement and the Audited Financial Statements for the financial year ended 30 June 2022 together Independent Auditor's Report thereon, which was proposed by the Chairman and seconded by Hong Wei Kien.

5.2 Shareholders were invited to ask questions regarding this resolution. As no question was raised by shareholders, the Chairman proceeded with the next agenda of the Meeting.

6. ORDINARY RESOLUTION 2: TO APPROVE THE PAYMENT OF DIRECTORS' FEES OF S$166,667 FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022

6.1 Ordinary Resolution 2 is to approve the payment of Directors' fees of S$166,667 for the year ended 30 June 2022, which was proposed by the Chairman and seconded by Lim Shui Shang.

6.2 Shareholders were invited to ask questions regarding this resolution. As no question was raised by shareholders, the Chairman proceeded with the next agenda of the Meeting.

7. ORDINARY RESOLUTION 3: RE-ELECTION OF MR SIOW CHIEN FU AS DIRECTOR OF THE COMPANY

7.1 The Chairman informed the Meeting that Ordinary Resolution 3 was to approve the re-election of Mr Siow Chien Fu as a Director of the Company. Mr Siow, upon being re-elected, remains as the Executive Director and Chief Executive Officer of the Company.

7.2 The re-election of Mr Siow Chien Fu as a Director of the Company was proposed by Chairman and seconded by Hong Wei Kien.

7.3 Shareholders were invited to ask questions with regards to this resolution. As no question was raised by shareholders, the Chairman proceeded with the next agenda of the Meeting.

8. ORDINARY RESOLUTION 4: RE-ELECTION OF MR LAM KWONG FAI AS DIRECTOR OF THE COMPANY

8.1 The Chairman informed the Meeting that Ordinary Resolution 4 was to approve the re-election of Mr Lam Kwong Fai as a Director of the Company. Mr Lam, upon being re-elected, remains a Non-Executive and Independent Director of the Company, Chairman of the Audit Committee and Nominating Committee and a member of the Remuneration Committee.

8.2 The re-election of Mr Lam Kwong Fai as a Director of the Company was proposed by Chairman and seconded by Lim Shui Shang.

8.3 Shareholders were invited to ask questions regarding this resolution. As no question was raised by shareholders, Chairman proceeded with the next agenda of the Meeting.

9. ORDINARY RESOLUTION 5: RE-APPOINTMENT OF MOORE STEPHENS LLP AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

9.1 The Chairman informed the Meeting that Ordinary Resolution 5 was to re-appoint Moore Stephens LLP as Auditors of the Company and to authorise the Directors of the Company to fix their remuneration.

9.2 The re-appointment of auditors was proposed by Chairman and seconded by Hong Wei Kien.

9.3 Shareholders were invited to ask questions regarding this resolution. As no question was raised by shareholders, Chairman proceeded with the next agenda of the Meeting.

10. ANY OTHER ORDINARY BUSINESS

10.1 As no notice of any other ordinary business had been received by the Company Secretary, the Meeting proceeded to deal with the special business of the Meeting.

SPECIAL BUSINESS

11. ORDINARY RESOLUTION 6 – GENERAL AUTHORITY TO ALLOT AND ISSUE SHARES

11.1 The Chairman informed the Meeting that Ordinary Resolution 6 was the general authority to allot and issue shares in the Company pursuant to Article 12(1) of the Company's Articles of Association and Rule 806(2) of the Catalist Rules of the Singapore Exchange Securities Trading Limited, which was proposed by Chairman and seconded by Lim Shui Shang.

11.2 The Chairman informed that same questions were raised by the same shareholder during the Meeting which the Company has already responded via an announcement released on 27 October 2022. As there was no further question raised by the shareholders, the Meeting proceeded with the formalities of conducting poll on all the resolutions.

POLLING

12.1 Convene SG Pte Ltd was appointed as the Polling Agent and Agile 8 Advisory Pte. Ltd. was appointed as the scrutineer.

12.2 Following the tabulation of votes by scrutineer, the following ordinary resolutions were declared carried by poll:

13 ORDINARY RESOLUTION 1: TO RECEIVE AND ADOPT THE DIRECTORS' STATEMENT AND THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022 TOGETHER WITH THE INDEPENDENT AUDITOR'S REPORT THEREON

13.1 The results of the votes are as follows:

		No. of Shares	In Percentage
Number of votes "FOR"	:	6,834,308,025	100%
Number of votes "AGAINST"	:	1,000	0%
Total number of votes cast	:	6,834,309,025	100%

13.2 Based on the votes cast, Ordinary Resolution 1 was declared carried and it was RESOLVED as an ordinary resolution:

13.3 "That the Directors' Statement and the Audited Financial Statements for the financial year ended 30 June 2022 together with the Independent Auditors' Report be received and adopted."

14 ORDINARY RESOLUTION 2: TO APPROVE THE PAYMENT OF DIRECTORS' FEES OF S$166,667 FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022

14.1 The results of the votes are as follows:

		No. of Shares	In Percentage
Number of votes "FOR"	:	6,834,308,025	100%
Number of votes "AGAINST"	:	1,000	0%
Total number of votes cast	:	6,834,309,025	100%

14.2 Based on the results of the poll, the Chairman declared Ordinary Resolution 2 carried and RESOLVED:

14.3 "That the payment of the Directors' fees of S$166,667 for the financial year ended 30 June 2022 be and is hereby approved."

15. ORDINARY RESOLUTION 3: RE-ELECTION OF MR SIOW CHIEN FU AS DIRECTOR OF THE COMPANY

15.1 The results of the votes are as follows:

		No. of Shares	In Percentage
Number of votes "FOR"	:	6,172,562,312	100%
Number of votes "AGAINST"	:	1,000	0%
Total number of votes cast	:	6,172,563,312	100%

15.2 Based on the votes cast, Ordinary Resolution 3 was declared carried and it was RESOLVED as an ordinary resolution:

15.3 "That Mr Siow Chien Fu be re-elected as a Director of the Company."

16 ORDINARY RESOLUTION 4: RE-ELECTION OF MR LAM KWONG FAI AS DIRECTOR OF THE COMPANY

16.1 The results of the votes are as follows:

		No. of Shares	In Percentage
Number of votes "FOR"	:	6,820,309,025	100%
Number of votes "AGAINST"	:	0	0%
Total number of votes cast	:	6,820,309,025	100%

16.2 Based on the votes cast, Ordinary Resolution 4 was declared carried and it was RESOLVED as an ordinary resolution:

16.3 "That Mr Lam Kwong Fai be re-elected as a Director of the Company."

17 ORDINARY RESOLUTION 5: RE-APPOINTMENT OF MOORE STEPHENS LLP AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

17.1 The results of the votes are as follows:

		No. of Shares	In Percentage
Number of votes "FOR"	:	6,834,309,025	100%
Number of votes "AGAINST"	:	0	0%
Total number of votes cast	:	6,834,309,025	100%

17.2 Based on the votes cast, Ordinary Resolution 5 was declared carried and it was RESOLVED as an ordinary resolution:

17.3 "That Messrs Moore Stephens LLP, Certified Public Accountants and Chartered Accountants, Singapore be re-appointed as the Company's Auditors at a remuneration to be determined by the Directors."

18 **ORDINARY RESOLUTION 6 – GENERAL AUTHORITY TO ALLOT AND ISSUE SHARES**

18.1 The results of the votes are as follows:

		No. of Shares	In Percentage
Number of votes "FOR"	:	6,834,308,025	100%
Number of votes "AGAINST"	:	1,000	0%
Total number of votes cast	:	6,820,309,025	100%

18.2 Based on the votes cast, Ordinary Resolution 6 was declared carried and it was RESOLVED as an ordinary resolution:

"That, pursuant to Article 12(1) of the Articles of Association of the Company and Rule 806(2) of the Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), authority be and is hereby given to the Directors to:

(a) (i) allot and issue shares in the capital of the Company ("**Shares**") whether by way of rights, bonus or otherwise; and/or;

(ii) make or grant offers, agreements or options (collectively "**Instruments**") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures, convertible securities or other instruments convertible into Shares;

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors shall in their absolute discretion deem fit, and

(b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue Shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force,

provided always that:

(1) the aggregate number of Shares to be issued pursuant to this Resolution (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed one hundred per cent. (100%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), provided that the aggregate number of Shares to be issued other than on a *pro rata* basis to shareholders of the Company (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed fifty per cent. (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company; and

(2) (subject to such manner of calculation as may be prescribed by the Catalist Rules), for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the percentage of total issued Shares shall be based on the total number of issued Shares (excluding treasury shares and subsidiary holdings)

in the capital of the Company at the time of passing of this Resolution, after adjusting for:

(a) new Shares arising from the conversion or exercise of any convertible securities outstanding at the time this authority is given;

(b) (where applicable) new Shares arising from exercising share options or vesting of share awards outstanding or subsisting at the time of passing of this Resolution, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and

(c) any subsequent bonus issue, consolidation or subdivision of Shares;

Adjustments in accordance with sub-paragraphs (2)(a) or (2)(b) above are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of the resolution approving the mandate.

(3) in exercising the authority conferred by this Resolution, the Directors shall comply with the Catalist Rules for the time being in force (unless such compliance has been waived by the SGXST), all applicable legal requirements under the Companies Law, Cap 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands (the "**Cayman Companies Law**"), and otherwise, and the Articles of Association for the time being of the Company; and

(4) (unless revoked or varied by the Company in general meeting), the authority conferred by this Resolution shall continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier."

19. CONCLUSION OF MEETING

19.1 There being no other business, the Meeting concluded at 3.13 p.m.

CONFIRMED AS TRUE AND CORRECT RECORD
OF THE MEETING PROCEEDINGS

MR LOW CHAI CHONG
CHAIRMAN OF THE MEETING