

SCORPIO EAST HOLDINGS LTD.
(Company Registration Number: 200415164G)
(Incorporated in the Republic of Singapore)

**CHANGE OF SPONSOR IN CONNECTION WITH THE PROPOSED ACQUISITION OF THE
ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF KOP PROPERTIES PTE. LTD.**

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meaning as defined in the circular to shareholders of the Company dated 31 March 2014 and lodged on 1 April 2014 with the Singapore Exchange Securities Trading Limited (“SGX-ST”), acting as an agent on behalf of the Monetary Authority of Singapore.

The Company had previously announced in its announcement dated 2 December 2013 (“**Announcement**”) that it had appointed Hong Leong Finance Limited (“**Hong Leong Finance**”) as its financial adviser in relation to the Proposed Acquisition and that it further expected to appoint Hong Leong Finance as its continuing sponsor in due course.

Further to the Announcement, the board of directors (the “**Board**”) of the Company wishes to announce that it has appointed Hong Leong Finance to act as its continuing sponsor, in place of the current continuing sponsor, SAC Capital Private Limited (“**SAC Capital**”). Hong Leong Finance’s appointment as continuing sponsor will take effect from 22 April 2014.

Pursuant to the requirement of Rule 228(5) of the SGX-ST Listing Manual – Section B: Rules of Catalyst (the “**Catalist Rules**”), SAC Capital, as the current continuing sponsor of the Company, has confirmed that as at the date of this announcement, it is not aware of any non-compliance with the Catalyst Rules by the Company that has not been brought to the attention of Hong Leong Finance. SAC Capital has also made itself available for discussion with Hong Leong Finance as required under Rule 228(3) of the Catalyst Rules.

The Board would like to take this opportunity to thank SAC Capital for its past guidance and sponsorship as the Company’s continuing sponsor.

BY ORDER OF THE BOARD

Ko Chuan Aun
Executive Director and Chief Executive Officer
22 April 2014

This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the SGX-ST. The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ong Hwee Li (Telephone: 65-6221 5590) at 1 Robinson Road #21-02 AIA Tower Singapore 048542.