



GRAND VENTURE TECHNOLOGY LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.: 201222831E)

ANNOUNCEMENT

1. RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 APRIL 2023
2. RE-APPOINTMENT OF DIRECTORS

1. RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 APRIL 2023

The Board of Directors of Grand Venture Technology Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that all resolutions as set out in the Notice of Annual General Meeting dated 6 April 2023 were duly passed by the shareholders of the Company by way of poll at the Annual General Meeting (“**AGM**”) held on 27 April 2023.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) is set out below:

(a) Poll Results

Resolution Number and Details	Total No. of Shares Represented by Votes For	For		Against	
		Number of Shares	(%)	Number of Shares	(%)
Ordinary Resolution 1 To receive and adopt the Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2022 and the Auditors’ Report thereon.	217,704,874	217,689,874	99.99	15,000	0.01
Ordinary Resolution 2 To declare a final (one-tier) exempt dividend of 0.3 cents per ordinary share for the year ended 31 December 2022.	217,704,874	217,689,874	99.99	15,000	0.01
Ordinary Resolution 3 To re-elect Ng Wai Yuen Julian as a Director of the Company.	217,704,874	217,689,874	99.99	15,000	0.01

Resolution Number and Details	Total No. of Shares Represented by Votes For and	For		Against	
		Number of Shares	(%)	Number of Shares	(%)
Ordinary Resolution 4 To re-elect Heng Su-Ling Mae as a Director of the Company.	217,704,874	210,115,174	96.51	7,589,700	3.49
Ordinary Resolution 5 To approve the payment of Directors' fees of S\$210,000 for the year ending 31 December 2023.	217,704,874	216,589,874	99.49	1,115,000	0.51
Ordinary Resolution 6 To re-appoint Messrs Ernst & Young LLP as Auditors for the ensuing year and to authorise the Directors to fix their remuneration.	217,704,874	217,689,874	99.99	15,000	0.01
Ordinary Resolution 7 Authority to allot and issue shares.	217,704,874	210,301,974	96.60	7,402,900	3.40
Ordinary Resolution 8 Authority to grant options and issue shares in accordance with GVT Employee Share Option Scheme.	58,949,237	51,359,537	87.13	7,589,700	12.87
Ordinary Resolution 9 Authority to grant awards and issue shares in accordance with GVT Performance Share Plan.	58,949,237	51,359,537	87.13	7,589,700	12.87

(b) Abstention from Voting

All shareholders of the Company (inclusive of Directors who are shareholders of the Company) who are eligible to participate in the GVT Employee Share Option Scheme and GVT Performance Share Plan had abstained from voting on Resolutions 8 and 9. An aggregate of 158,755,637 shares were held by them.

(c) Scrutineer

Entrust Advisory Pte. Ltd. was appointed as the Company's scrutineer for the AGM.

2. RE-APPOINTMENT OF DIRECTORS

- (a) Ng Wai Yuen Julian and Heng Su-Ling Mae were re-elected as Directors of the Company.
- (b) Heng Su-Ling Mae, who was re-elected as a Director of the Company, will remain as Chairman of the Remuneration Committee and as a member of the Audit Committee and Nominating Committee and shall be considered independent for the purpose of Rule 704(8) of the Listing Manual.

BY ORDER OF THE BOARD

LEE TIAM NAM
Executive Deputy Chairman
27 April 2023