HEETON HOLDINGS LIMITED

(Unique Entity Number 197601387M)
Incorporated in the Republic of Singapore

INCORPORATION OF JOINT VENTURE COMPANY IN SINGAPORE

The Board of Directors of Heeton Holdings Limited (the **"Company",** and together with its subsidiaries, the **"Group"**), wishes to announce that the Company's wholly–owned subsidiary, Heeton Homes Pte. Ltd., together with Kim Seng Heng Realty Pte Ltd, a wholly-owned subsidiary of KSH Holdings Limited, has established a new joint venture company, UNIQUE RESIDENCE PTE. LTD. (**"Unique Residence"**).

The principal activity of Unique Residence is real estate development and investment holding. Unique Residence is incorporated in Singapore and has an initial issued and paid-up capital of S$2, comprising 2 ordinary shares held as follows:

Name of Shareholders	Number of Shares held
(1) Heeton Homes Pte. Ltd.	1
(2) Kim Seng Heng Realty Pte Ltd	1

The incorporation of Unique Residence is not expected to have any material impact on the net earnings per share or the net tangible assets per share of the Company and the Group for the financial year ending 31 December 2014.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid incorporation save for their shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Low Yee Khim
Executive Director and Chief Operating Officer
5 August 2014