## spackmanentertainmentgroup

## SPACKMAN ENTERTAINMENT GROUP LIMITED (Company Registration No.: 201401201N) (Incorporated in the Republic of Singapore on 10 January 2014)

## TERMINATION OF MEMORANDUM OF UNDERSTANDING FOR THE PROPOSED ACQUISITION OF FIREWORKS CO., LTD. ("FIREWORKS")

The Board of Directors (the "**Board**") of Spackman Entertainment Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its press release dated 2 December 2014 relating to the non-binding memorandum of understanding ("**MOU**") with Mr. Hyun Duk Shin, for the proposed acquisition of 51% or more of the issued and outstanding share capital of Fireworks ("**Proposed Acquisition**").

The Board wishes to announce that the MOU has been terminated as the definitive agreements were not executed by the long stop date of the MOU.

BY ORDER OF THE BOARD

Charles Choi Spackman

Executive Chairman 13 November 2015

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 22 July 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.