



ANCHUN INTERNATIONAL HOLDINGS LTD.

Co. Registration Number: 200920277C

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**ANNUAL GENERAL MEETING TO BE HELD ON 19 JUNE 2020
RESPONSES TO SUBSTANTIAL QUESTIONS FROM SHAREHOLDERS**

The Board of Directors (the "**Board**") of Anchun International Holdings Ltd. (the "**Company**") refer to the Notice of Annual General Meeting dated 28 May 2020 relating to the Annual General Meeting ("**AGM**") of the Company to be held by way of electronic means on 19 June 2020 at 9:30 a.m. and would like to provide the responses to substantial questions raised by its shareholders for the period from 28 May 2020 to 10 June 2020 as follows:-

Question 1: The order book is declining and whether the management is confident of getting sufficient order to maintain Chemical Systems and Components ("CSC") business at the end of the year?

Company's Response:

The COVID-10 pandemic has affected many businesses around the world. It is still evolving and with the resulting uncertainties caused by it, businesses are finding it challenging to make long term planning.

The Group is focusing on its R&D efforts to improve and enhance the technology of its products and also focus its marketing efforts in order to be more competitive in the market and to attract more customers. These efforts will better position the Group to take advantages of opportunities when they arise as part of the Group's efforts to secure more orders.

Management will closely monitor the evolving economic environment and take the necessary actions to respond to market changes.

Question 2: Since the Company has ceased to release its financial statements on a quarterly basis and whether the Company will provide some business update including the order book on quarterly basis?

Company's Response

As previously announced by the Company, the Company will adopt the announcement of half-yearly financial statements with effect from the financial year ending 31 December 2020. Hence, the next announcement of the Group's financial results will be in respect of

the six-month period ending 30 June 2020, which will be announced via SGXNET on or before 14 August 2020.

The Company will continue its proactive engagement with stakeholders through its various communication channels, including providing relevant business updates between the announcements of half-yearly financial statements.

Question 3: In the Annual Report 2019, there is a breakdown of the trade receivables that are past due but not impaired but no breakdown for the bills receivable. Are there are any bills receivable that are past due?

Company's Response

There are no bills receivable past due at 31 December 2019.

The Company would like to inform our shareholders that any subsequent queries after 10 June 2020 until 16 June 2020, by 9:30 a.m. will be addressed during the AGM.

By Order of the Board

Xie Ming
Executive Chairman
12 June 2020