

**ROTARY ENGINEERING LIMITED**  
(Incorporated in Singapore)  
(Company Registration Number 198000255E)

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**PROPOSED VOLUNTARY DELISTING OF AND EXIT OFFER FOR  
ROTARY ENGINEERING LIMITED**

**APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

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The Board of Directors (the "**Board**") of Rotary Engineering Limited (the "**Company**") refers to the joint announcement dated 2 October 2017 made by the Company and OROCHEM PTE. LTD. (the "**Offeror**") in relation to the formal proposal (the "**Delisting Proposal**") to seek the voluntary delisting of the Company (the "**Delisting**") from the Official List of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") pursuant to Rules 1307 and 1309 of the listing manual of the SGX-ST and the proposed exit offer (the "**Exit Offer**") to be made by the Offeror to acquire all the issued ordinary shares in the capital of the Company (the "**Shares**") other than those held by the Company as treasury shares and those held, directly or indirectly, by the Offeror as at the date of the Exit Offer.

The Board wishes to inform the shareholders of the Company ("**Shareholders**") that it has on 3 October 2017 appointed Deloitte & Touche Corporate Finance Pte Ltd (the "**IFA**") as the independent financial adviser to advise the directors of the Company (the "**Directors**") who are considered independent for the purposes of the Delisting Proposal and the Exit Offer (the "**Independent Directors**").

A circular containing, *inter alia*, information pertaining to the Delisting Proposal and the Exit Offer, the advice of the IFA and the recommendations of the Independent Directors in relation to the Exit Offer (the "**Circular**") will be sent to Shareholders in due course.

**In the meantime, Shareholders are advised to exercise caution when dealing in their Shares and refrain from taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered the information and the recommendations of the Independent Directors as well as the advice of the IFA which will be set out in the Circular to be issued in due course.**

The Directors (including any Director who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed herein are fair and accurate and that no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading. Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement. The Directors jointly and severally accept responsibility accordingly.

**BY ORDER OF THE BOARD  
ROTARY ENGINEERING LIMITED**

Mr. Lam Khin Khui  
Independent Director

3 October 2017