

SINCAP GROUP LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration Number 201005161G)

POTENTIAL ACQUISITION OF PROPERTY IN AUSTRALIA

The board of directors of Sincap Group Limited (the “**Company**”) refers to the announcement dated 3 July 2014 and wishes to announce that Sincap Land (Aus) Pty Ltd (the 100% wholly-owned subsidiary of Sincap Australia Pte. Ltd.) (“**Sincap Land**”) is currently in discussions and commencing due diligence to acquire a real estate property within Australia (the “**Proposed Acquisition**”).

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

LUN CHEE LEONG

Company Secretary

7 July 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the SGX-ST.

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Karen Soh, Managing Director, Corporate Finance, at 77 Robinson Road #21-02 Singapore 068896, telephone 68546160.