

LETTER OF INTENT RELATING TO THE PROPOSED DISPOSAL OF 100% SHAREHOLDING INTERESTS IN HSR INTERNATIONAL REALTORS PTE LTD

1. INTRODUCTION

The Board of Directors (the “**Board**”) of the 3Cenergy Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company had on 14 April 2015 entered into a letter of intent (the “**LOI**”) with Mr. Ng Kai-Man (the “**Purchaser**”) for the disposal of its entire shareholding of 200,000 ordinary shares (the “**Sale Shares**”) in the capital of HSR International Realtors Pte Ltd on the terms and subject to the conditions in the LOI (the “**Proposed Disposal**”).

2. CONSIDERATION

Pursuant to the LOI, the consideration payable by the Purchaser to the Company for the Sale Shares is S\$2,000,000.00 (“**Consideration**”). The Consideration was arrived at after arms’ length negotiations between the Purchaser and the Company on a willing-buyer willing-seller basis.

The parties intend to negotiate further on the terms of the definitive agreement of the Proposed Disposal.

3. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

None of the directors or substantial Shareholders of the Company have any interest, direct or indirect, in the Proposed Disposal (other than their direct or indirect shareholdings in the Company).

4. FOLLOW UP ANNOUNCEMENT/ FURTHER INFORMATION

The Company will make further announcements as and when appropriate to update shareholders of the Company (“**Shareholders**”) on the progress of the Proposed Disposal. Shareholders and potential investors should exercise caution when trading in the shares of the Company, as there is no certainty that the parties will progress to signing a definitive agreement. In the event of any doubt as to the action they should take, Shareholders should consult their financial, tax, legal and other professional advisers.

By Order of the Board

Tong Kooi Lian
Managing Director and Chief Executive Officer
14 April 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST and Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Eric Wong (Director, Investment Banking), CIMB Bank Berhad, Singapore Branch, 50 Raffles Place #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337 5115.