

ABR HOLDINGS LIMITED
Company Registration No.: 197803023H
(Incorporated in the Republic of Singapore)
(the "Company")

RESPONSE TO SGX QUERY ON THE COMPANY'S ANNUAL REPORT 2014

The Board of Directors of ABR Holdings Limited (the "Company") wishes to provide the following additional information in response to the query raised by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 27 April 2015 in relation to the Company's Annual Report for financial year ended 31 December 2014 ("Annual Report 2014"):

Query

As required by Rule 1207(12) of the Listing Manual, please make disclosures as recommended in Guideline 9.4 of the Code of Corporate Governance 2012 (the "Code") or otherwise explain the reason(s) for the deviation from the following Code recommendations. We note that the Company had not disclosed the remuneration of employees who are immediate family members of a director or the CEO and whose remuneration exceeds S\$50,000 during the year in incremental bands of S\$50,000 with an upper limit or provided the reason for the deviation.

Company's Response

The Board refers to page 26 of the Annual Report 2014, in relation to the employees who are the immediate family members of the Directors with remuneration exceeding \$50,000 during the Financial Year ("FY") 2014, would like to clarify that the remuneration of the employees who are the immediate family members of the Directors exceeding \$50,000 during the FY2014 are as follows:

| Executives | Salary¹ % | Bonus¹ % | Fees % | Allowances and other benefits % | Total % |
|------------------------------------|---------------------------------|--------------------------------|-------------------|--|--------------------|
| From \$100,000 to \$150,000 | | | | | |
| Ang Lian Tiong | 79 | 19 | - | 2 | 100 |
| Ang Pheck Choo | 76 | 21 | - | 3 | 100 |

By Order of the Board

Ang Lian Seng
Executive Director
27 April 2015