

UOB Group
Financial Updates

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Group Chief Financial Officer

For the Nine Months / Third Quarter Ended 30 September 2026

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Key Highlights

- **Third quarter 2026 net profit at $1.3 billion**
- **Net interest income remained broadly stable**, with **net interest margin narrowing** six basis points quarter on quarter to **1.68%** from higher funding costs
- **Net fee income rose to a record high of $733 million**, driven by all-time high wealth fees and stronger loan-related activities
- **Trading and investment income moderated to $322 million,** amid less favourable market conditions, while customer-related treasury income hit a new record, underpinned by strong demand for hedging solutions
- **NPL ratio stood at 1.5%,** with NPA coverage at 86% or 269% after taking collateral into account
- **Resilient capital position** post interim dividend payout, while **funding positions remained strong**

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Net profit after tax
$1.3b
- 15% QoQ
NM YoY

Net Interest Margin
1.68%
- 0.06%pt QoQ
- 0.14%pt YoY

Net Fee Income
$733m
+ 10% QoQ
+ 19% YoY

Trading & Investment Income
$322m
- 15% QoQ
- 33% YoY

NPL ratio
1.5%
- 0.1%pt QoQ
- 0.1%pt YoY

CET 1 ratio
14.6%
- 0.8%pt QoQ
unchanged YoY

3Q26 net profit at $1.3 billion

Underlying earnings stable following prior-quarter divestment gains

	9M26 $m	9M25 $m	YoY +/(-)%	3Q26 $m	2Q26 $m	QoQ +/(-)%	3Q25 $m	YoY +/(-)%
Net interest income	6,900	7,009	(2)	2,278	2,297	(1)	2,265	1
Net fee income	2,035	1,945	5	733	665	10	615	19
Other non-interest income	1,464	1,565	(6)	370	632	(41)	518	(29)
Total income	**10,398**	**10,519**	**(1)**	**3,381**	**3,595**	**(6)**	**3,398**	**(0)**
Less: Total expenses	4,722	4,629	2	1,570	1,629	(4)	1,535	2
Operating profit	**5,676**	**5,890**	**(4)**	**1,811**	**1,965**	**(8)**	**1,863**	**(3)**
Less: Amortisation of intangible assets	21	23	(10)	7	7	(1)	7	(2)
Less: Allowance for credit and other losses	672	1,930	(65)	258	211	23	1,361	(81)
Add: Associates & joint ventures	94	44	>100	35	36	(4)	25	38
Net profit before tax	**5,076**	**3,980**	**28**	**1,581**	**1,784**	**(11)**	**520**	**>100**
Less: Tax & non-controlling interests	911	709	28	330	306	8	77	>100
Net profit	**4,165**	**3,271**	**27**	**1,250**	**1,478**	**(15)**	**443**	**>100**

Group Retail

Selected income statement data

	9M26 $m	9M25 $m	YoY %
Income	3,844	3,804	1
Lending, Deposits[1]	2,029	2,257	(10)
Wealth	1,099	973	13
Credit Cards	716	574	25
Expenses	2,084	2,033	2
Operating Profit	1,761	1,771	(1)
Allowance for credit and other losses	193	211	(9)
Profit before Tax	1,547	1,538	1

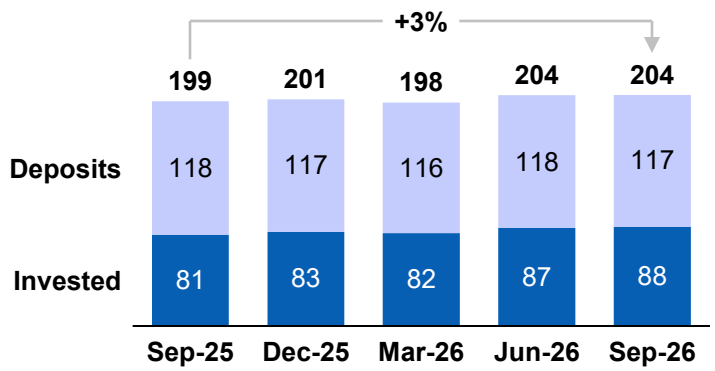
Highlights

- PBT was stable as higher expenses were offset by one-off mortgage recovery, while income held up despite margin pressures
- Deposits moderated amid intense competition and rising interest rates
- Backed by a diversified franchise, wealth income and card billings continued to register growth, while reward costs normalised after prior year's rationalisation
- Double-digit increase in wealth income was maintained, backed by AUM expansion across the region. Net new money totalled $5b for 9M26, while conversion to investments was sustained, with invested AUM mix up to 43% from 41% a year ago.

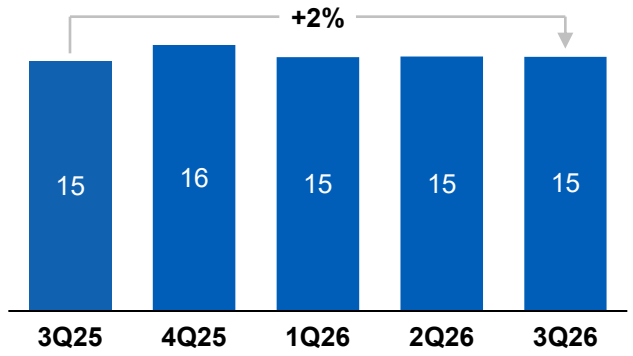
Key metrics

	9M26	9M25	YoY %
Cost / Income ratio	54.2%	53.4%	0.8 pt
Total credit costs	21 bps	26 bps	(5) bps
RoRWA	5.2%	4.7%	0.5 pt
Gross Customer Loans ($b)	120	116	4
Customer Deposits ($b)	203	209	(3)
of which CASA ($b)	116	121	(4)

AUM[2] ($b)



Card billings ($b)



1. Includes Others
2. Refers to Privilege Banking and Private Bank
3. Comparative segment information for prior periods has been adjusted for changes in organisational structure and accounting disclosure, if any

Group Wholesale Banking

Selected income statement data

	9M26	9M25	YoY
	$m	$m	%
Income	4,425	4,815	(8)
Transaction Banking	2,050	2,322	(12)
Loans[1]	1,555	1,650	(6)
Investment Banking	324	371	(13)
Customer Treasury	496	472	5
Expenses	1,230	1,275	(4)
Operating Profit	3,195	3,540	(10)
Allowance for credit and other losses	377	1,386	(73)
Profit before Tax	2,818	2,136	32

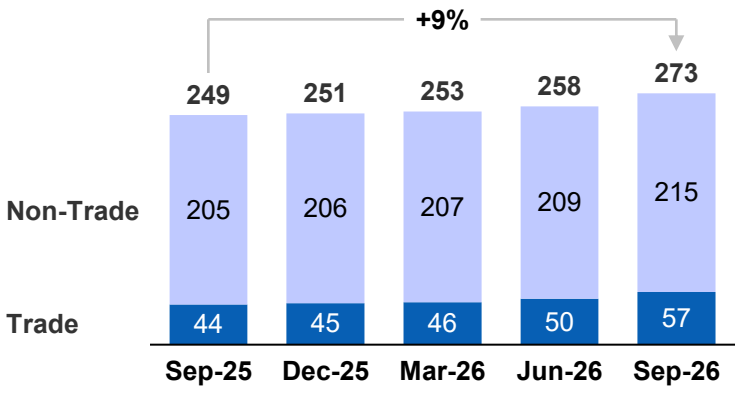
Highlights

- PBT rose as allowance normalised following higher provision set aside last year, while operating profit declined in tandem with income
- Transaction Banking remained a key driver, contributing nearly half of GWB income, underpinned by solid growth in CASA and trade balances that helped offset margin pressures from lower rates and competitive market conditions
- Investment Banking continued to see healthy deal flows, though year-on-year fees eased from the record levels delivered last year
- Steadfast income mix from non-real estate sectors at 72%, while cross-border income contribution remained stable at 28%

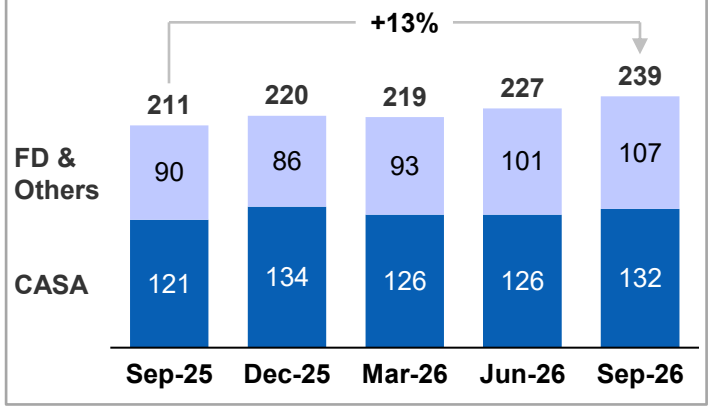
Key metrics

	9M26	9M25	YoY
			%
Cost / Income ratio	27.8%	26.5%	1.3 pt
Total credit costs	23 bps	73 bps	(51) bps
RoRWA	1.5%	1.2%	0.3 pt
Total Gross Loans[2] ($b)	273	249	9
Total Deposits[2] ($b)	239	211	13

Total Gross Loans[2] ($b)



Total Deposits[2] ($b)

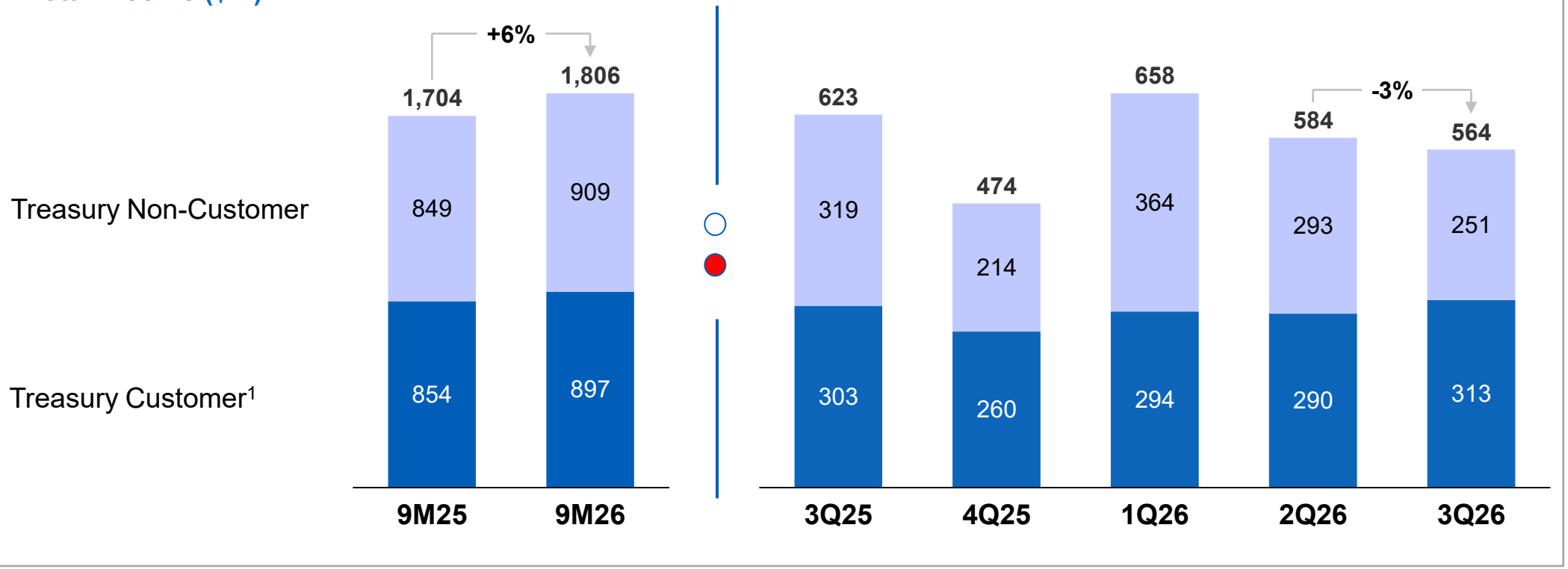


1. Includes Others
2. Includes Banks and Non-Banks
3. Comparative segment information for prior periods has been adjusted for changes in organisational structure and accounting disclosure, if any

Global Markets

Year-on-year growth supported by lower cost of funds and sustained momentum in customer flows

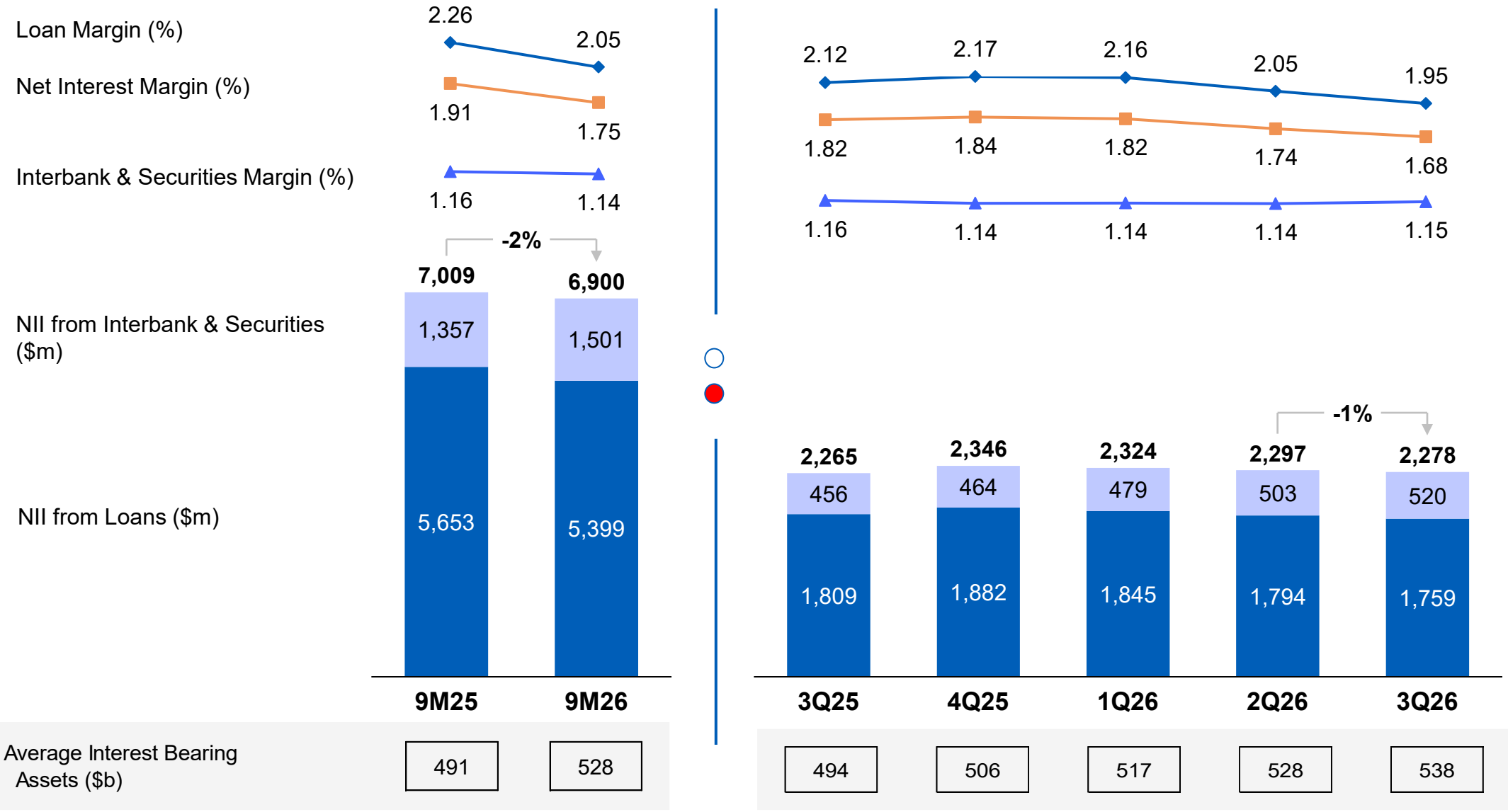
Total income ($m)



Total Assets[2] ($b)	154	173	+12%	154	164	162	171	173

1. Reflects income from treasury products offered to Group Retail and Group Wholesale Banking segments
2. Total Assets excluding derivative-related assets
3. Comparative segment information for prior periods has been adjusted for changes in organisational structure and accounting disclosure, if any

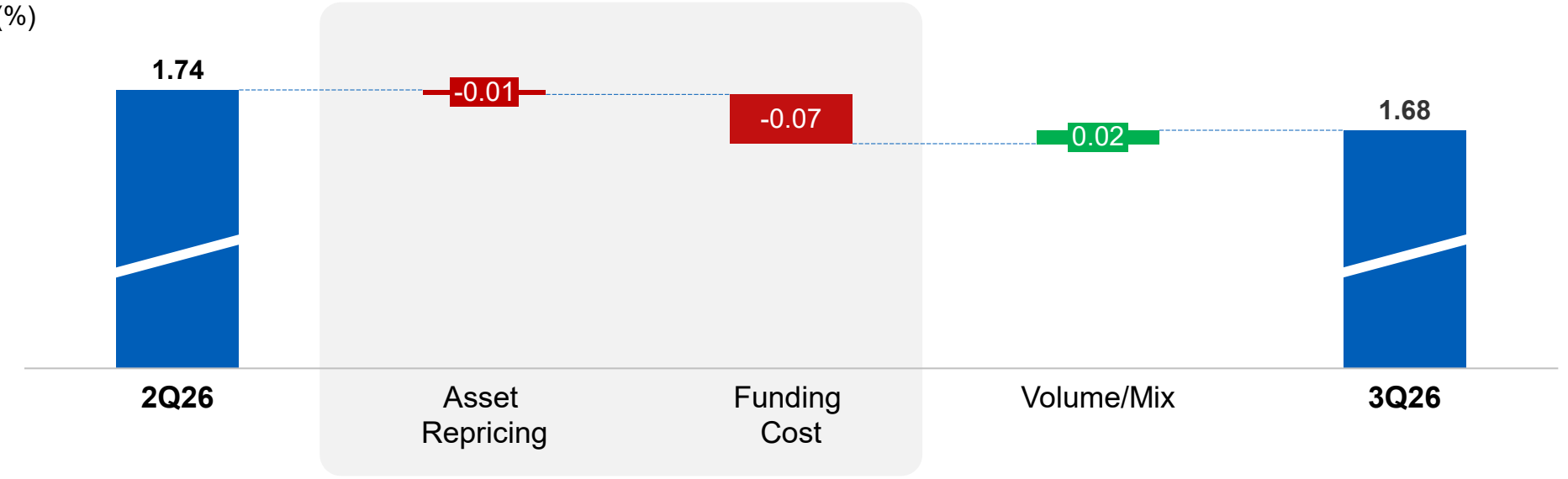
Stable net interest income amid balance sheet growth



Net interest margin declined largely from higher deposit costs

Loan Margin (%)	2.05	1.95
Interbank & Securities Margin (%)	1.14	1.15

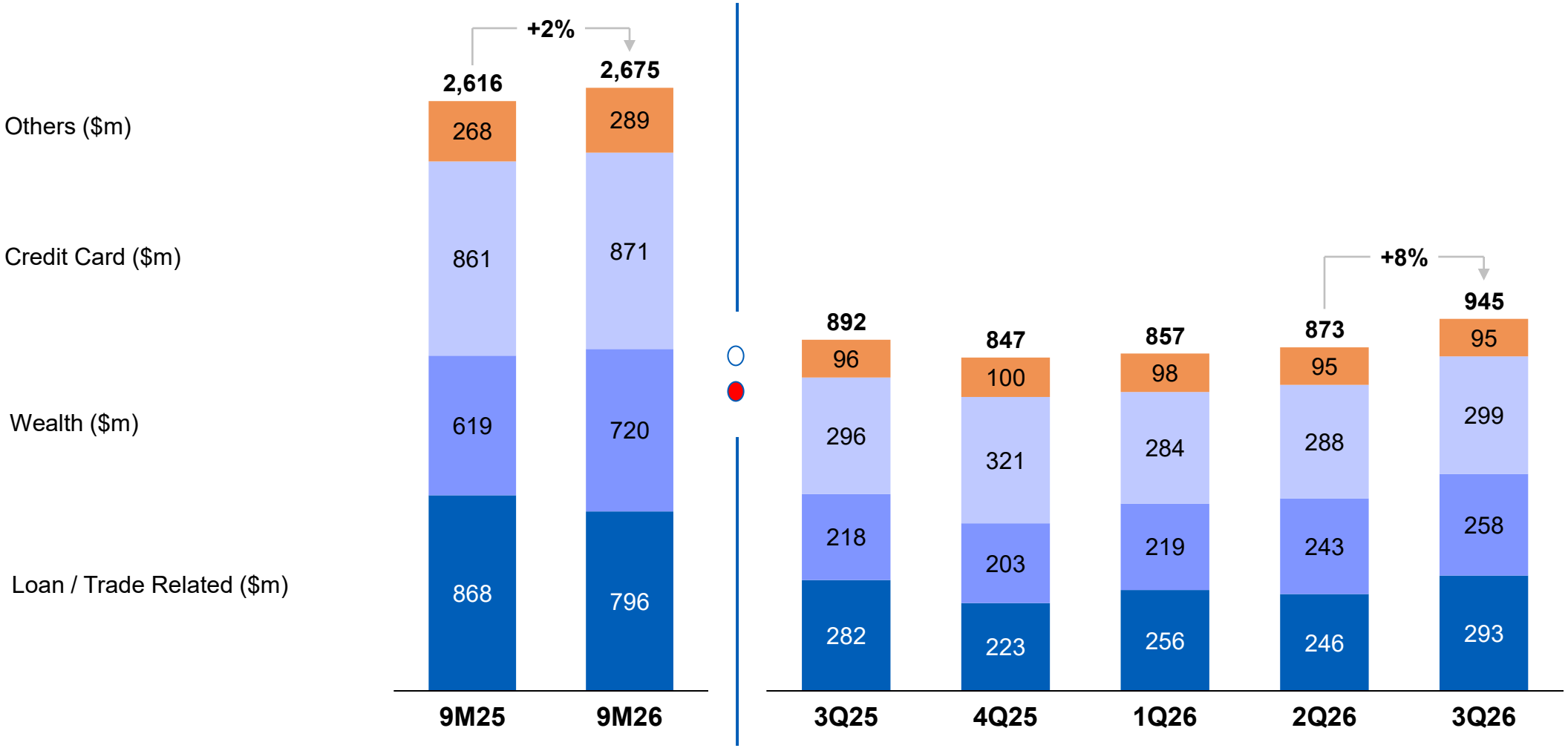
Net Interest Margin (%)



SGD -0.02	3M SORA average	+0.10
USD -0.03	3M SOFR average	-0.01

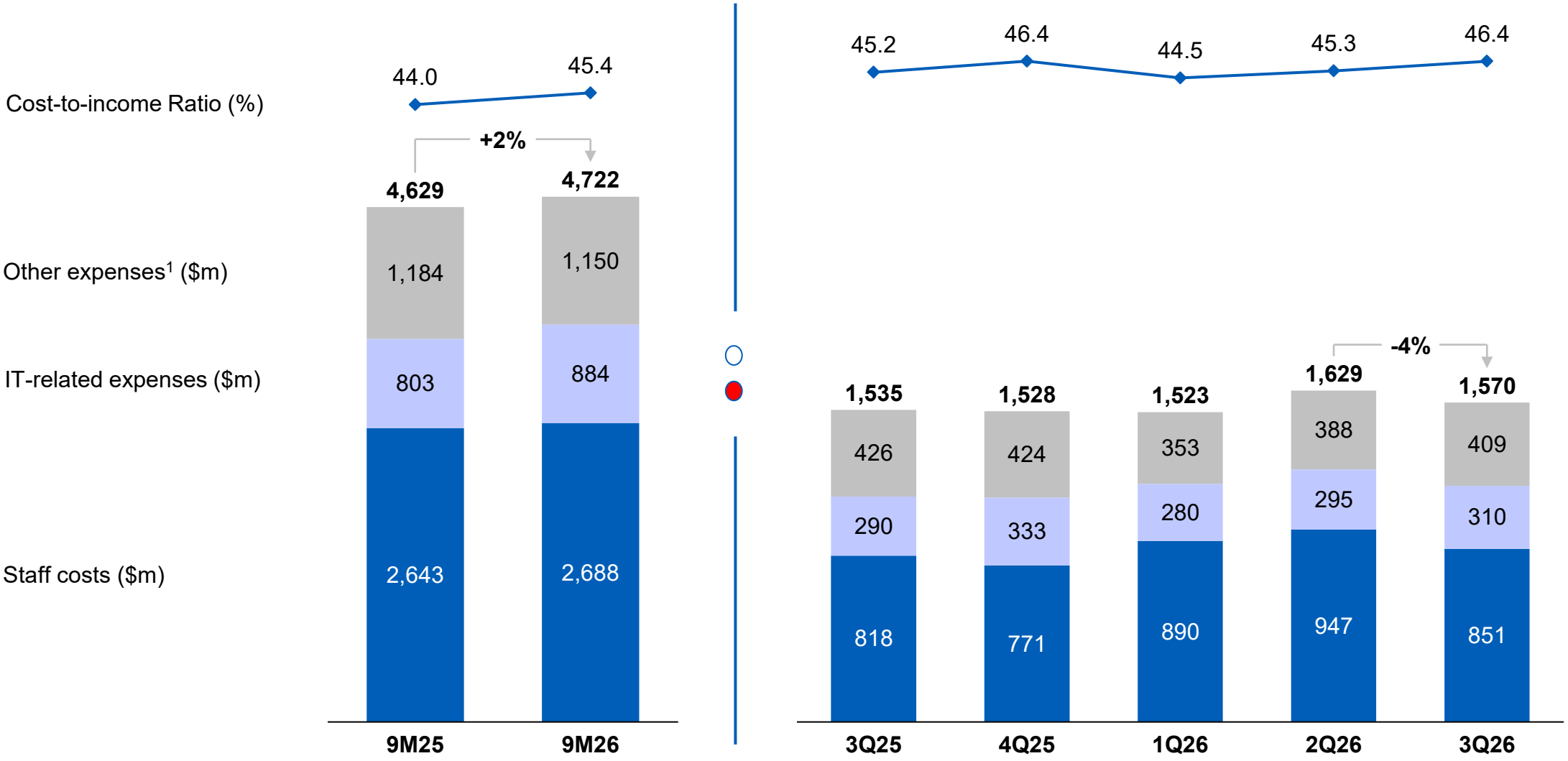
Note: Included in Volume/Mix is the impact of balance sheet mix changes

Record fee income driven by new highs in wealth, alongside strong loan and card activities



Note: Above fees are gross of expenses, unless stated otherwise

Costs stable through disciplined management



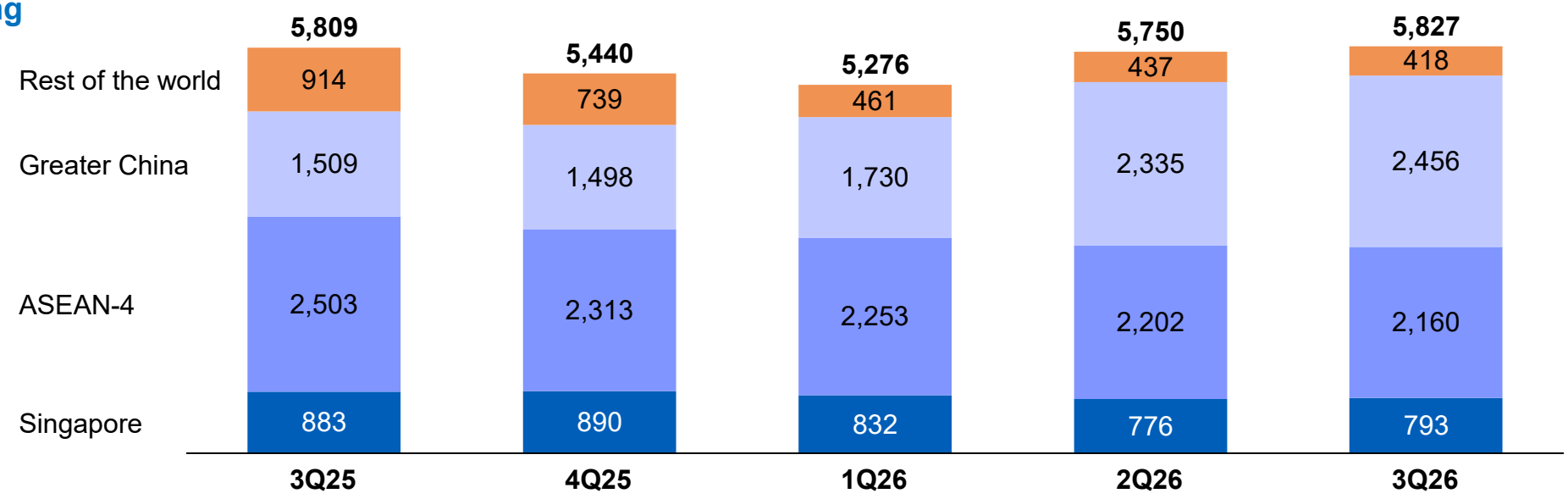
1. Includes revenue-related, occupancy-related and other expenses

NPL ratio eased to 1.5% with continued proactive portfolio monitoring



Non-Performing Assets

($m)

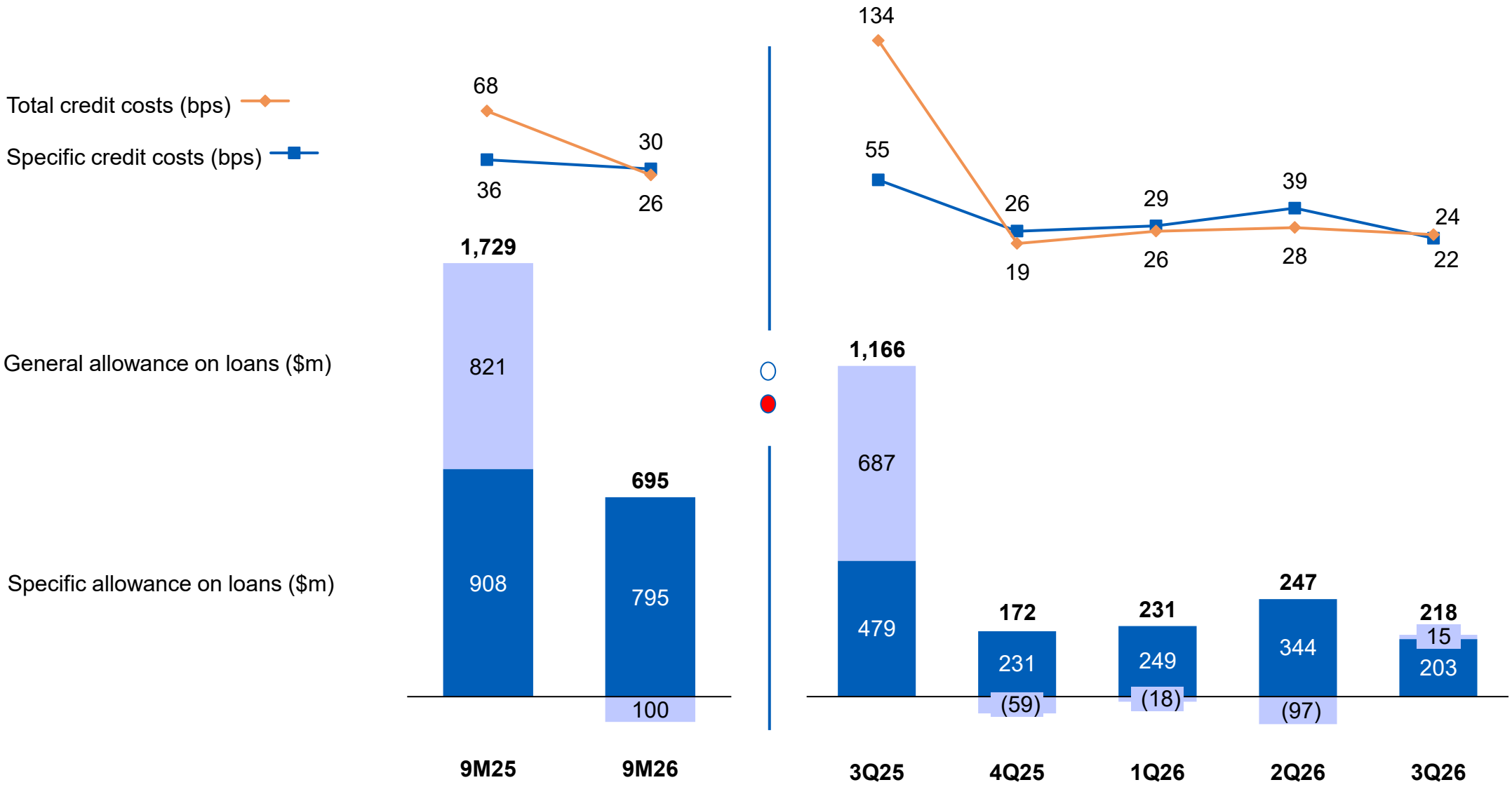


Non-individuals

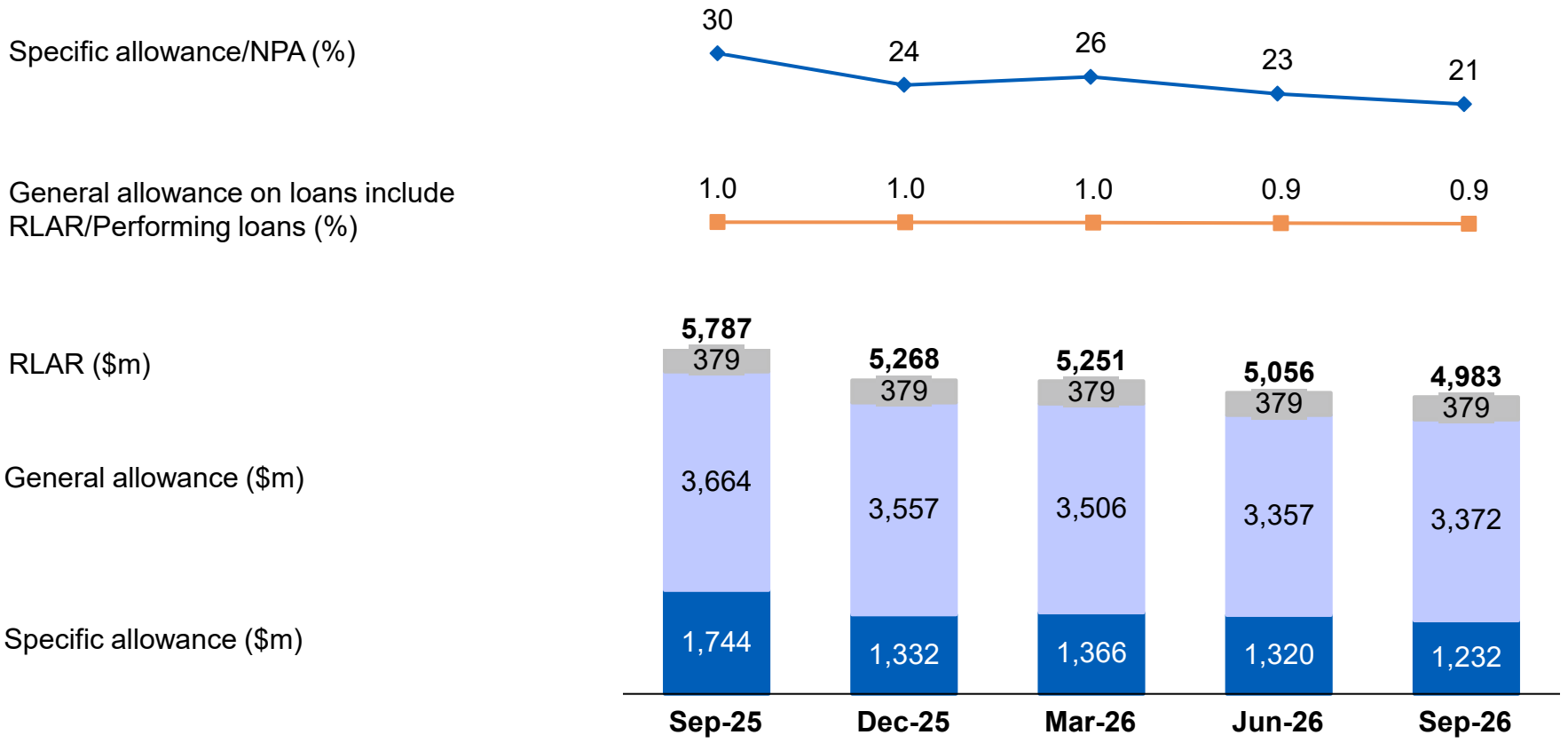
	3Q25	4Q25	1Q26	2Q26	3Q26
New NPAs ($m)	838	599	341	902	500
Upgrades, recoveries and write-offs ($m)	(461)	(957)	(461)	(432)	(361)

Note: NPAs are classified based on where credit risks reside, represented by country of incorporation/operation for non-individuals and residence for individuals

Credit costs in line with guidance



Adequate provision coverage maintained

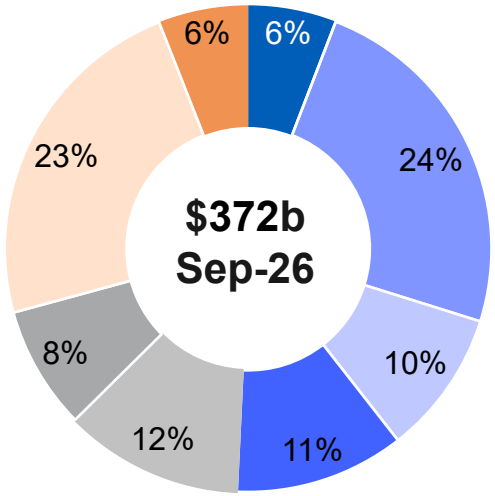


	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26
NPA coverage (%) [1]	100	97	100	88	86
Unsecured NPA coverage (%) [1]	240	254	272	306	269

1. Includes RLAR (Regulatory loss allowance reserve) as part of total allowance

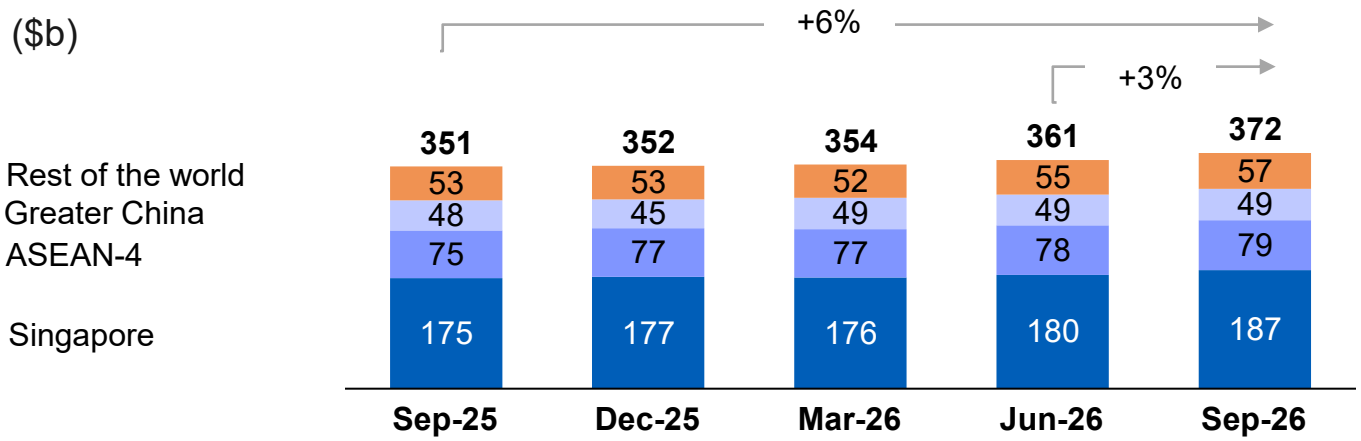
Customer loans expanded 6% YoY and 3% QoQ

By Industry



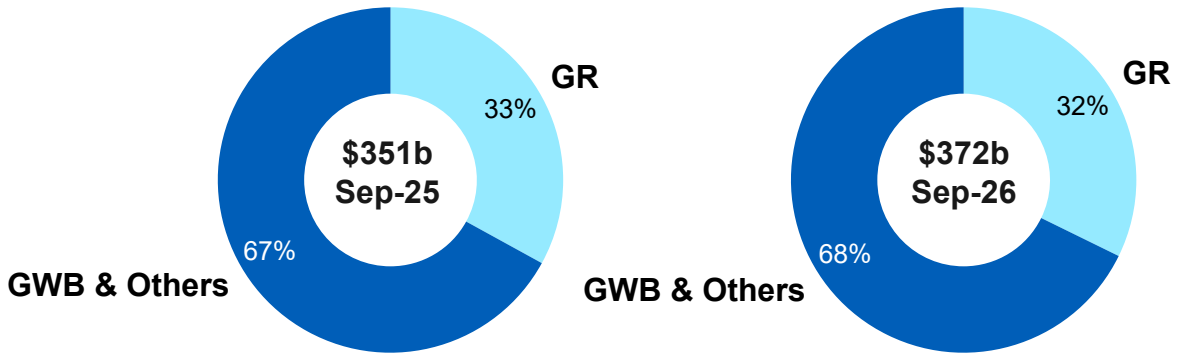
- Transport, storage and communication
- Building and construction
- Manufacturing
- FIs, investment and holding companies
- General commerce
- Professionals and private individuals
- Housing loans
- Others

By Geography

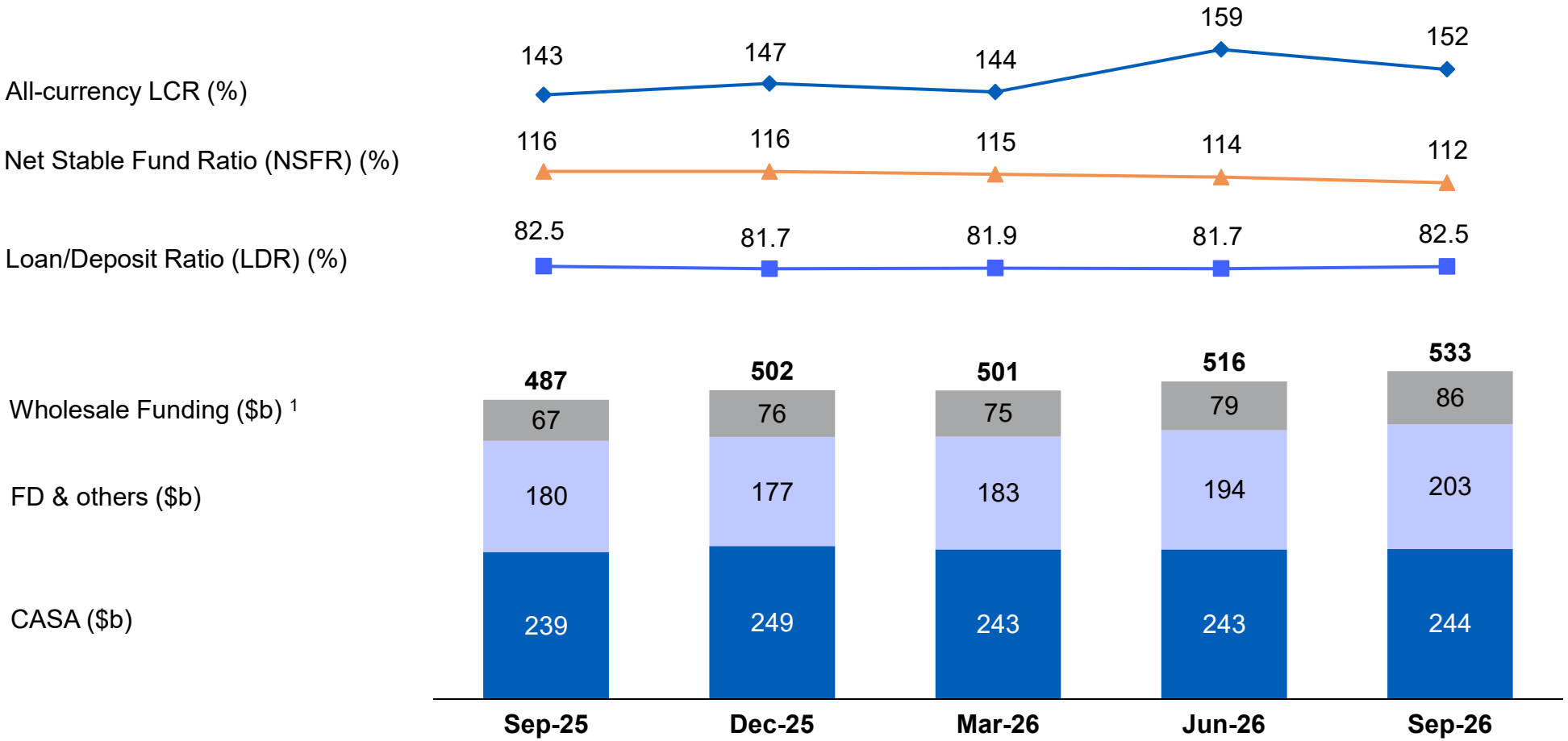


Note: Loans are classified based on where credit risks reside, represented by country of incorporation/operation for non-individuals and residence for individuals

By Segment



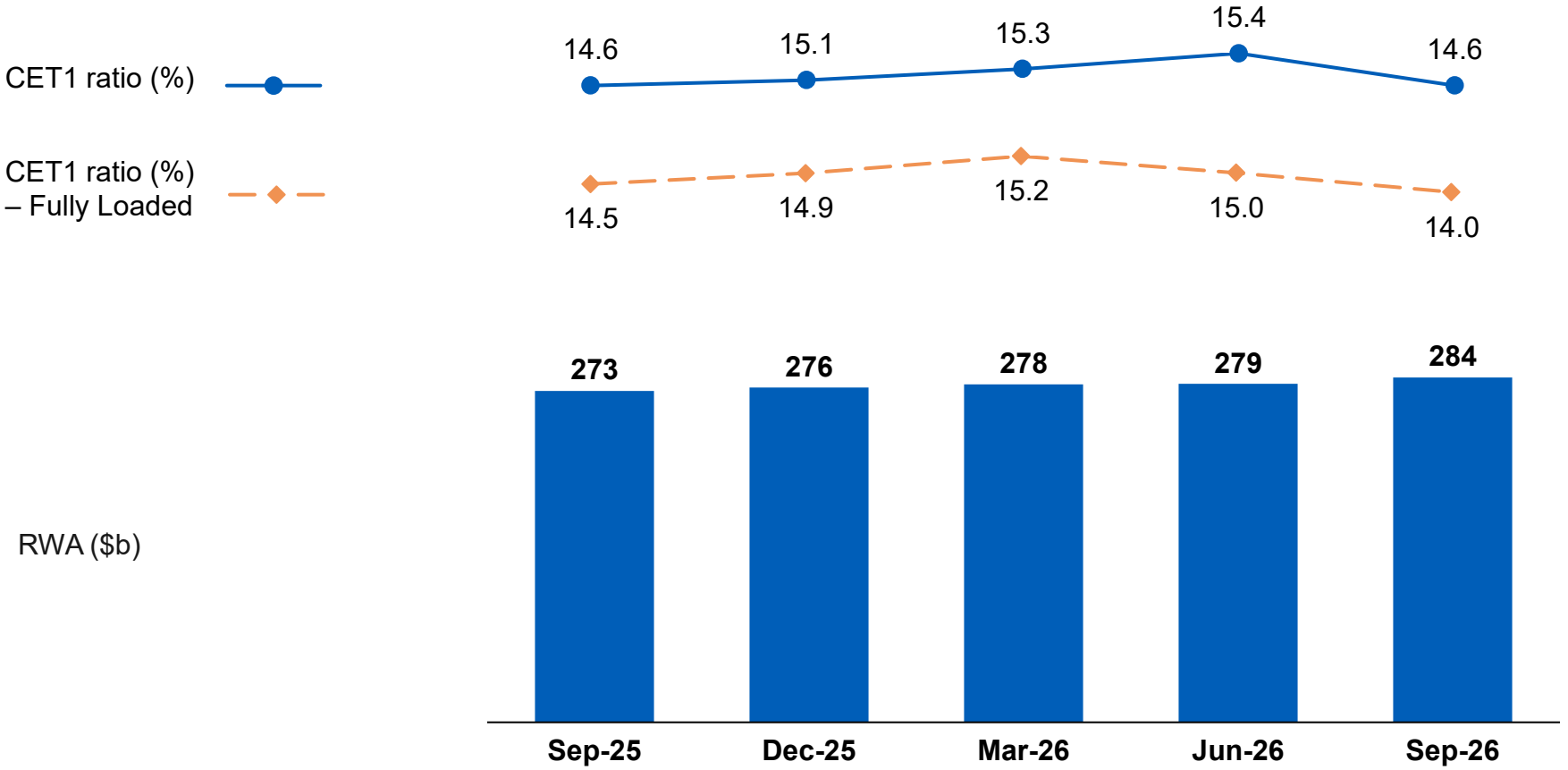
Healthy deposit growth underpinned solid liquidity and funding positions



CASA/Deposit Ratio (%)	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26
	57.0	58.4	57.0	55.6	54.6

1. Comprising debt issuances, perpetual capital securities and interbank liabilities

Resilient capital position maintained with CET1 ratio at 14.6% post dividend payout



	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26
Leverage ratio (%)	6.6	6.7	7.0	6.8	6.3

In Summary

Broad based income streams support earnings stability



Record fee income with sustained momentum in Wealth and Cards; Customer treasury income reached new highs

Healthy balance sheet expansion



Robust loan growth; strong momentum in Wholesale Deposits and Trade balances

Stable asset quality with adequate provisions



Credit costs remained within guidance, supported by adequate provision buffers

Resilient capital position



Capital levels remain well supported against mark-to-market headwinds

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2027 outlook

Loans

Mid single-digit growth

NII

Above 2026, supported by balance sheet growth

Fee income

Mid to high single-digit growth

Operating cost

Mid to high single-digit increase

Credit costs

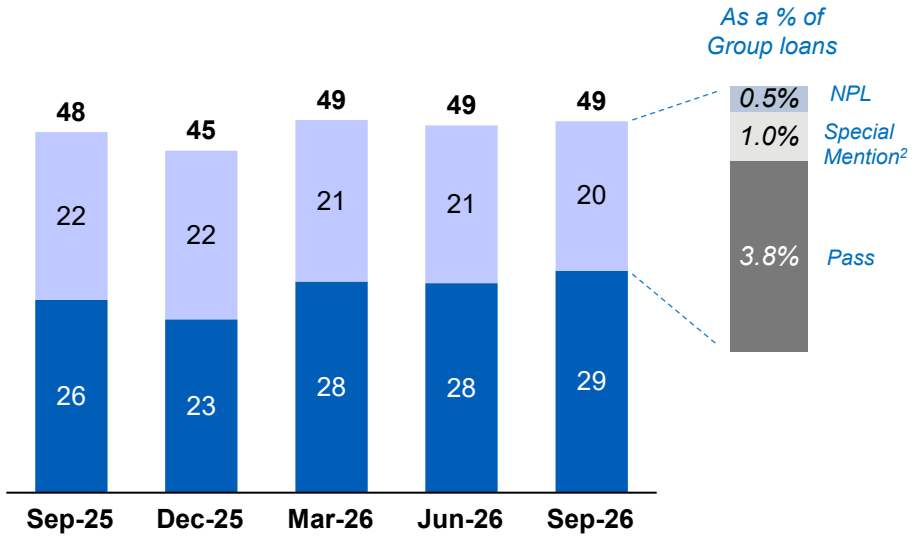
Total credit costs 25-30bps

Appendix

- **Exposures to Greater China and United States**

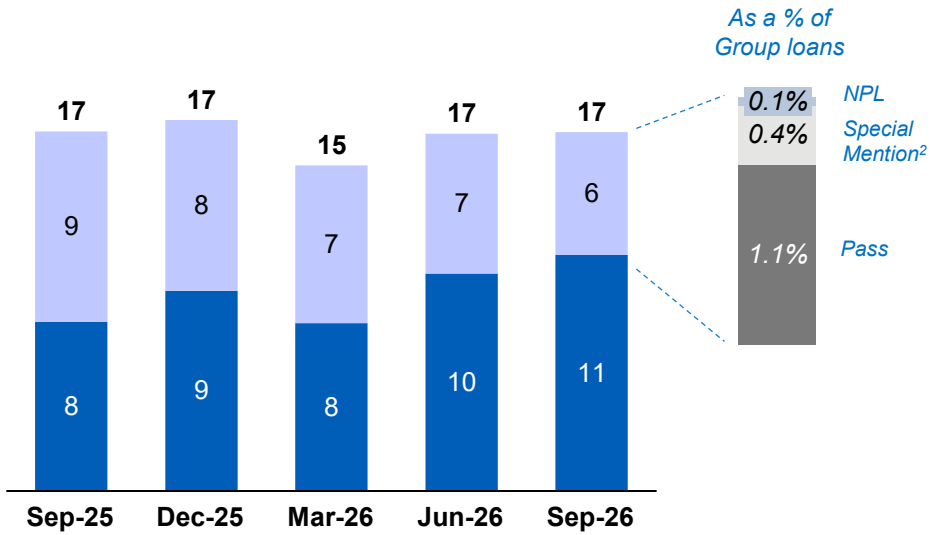
REH[1] exposures manageable and under close watch in key markets; portfolio repositioning underway

Greater China



	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26
Customer Loans ($b)	48	45	49	49	49
REH ($b)	22	22	21	21	20
Non REH ($b)	26	23	28	28	29
REH mix (%)	46	49	43	43	40
NPL ratio (%)	3.1	3.3	3.5	4.8	5.0
NPA coverage (%)	78	60	57	42	40
Unsecured NPA coverage (%)	299	259	272	323	196

United States



	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26
Customer Loans ($b)	17	17	15	17	17
REH ($b)	9	8	7	7	6
Non REH ($b)	8	9	8	10	11
REH mix (%)	53	46	48	39	34
NPL ratio (%)	4.0	3.0	1.5	1.2	1.3
NPA coverage (%)	69	106	233	269	214
Unsecured NPA coverage (%)	147	235	978	1,243	1,186

1. REH: Real estate and hospitality
2. Includes substandard accrual accounts
3. Classification is according to where credit risks reside, represented by the borrower's country of incorporation/ operation for non-individuals and residence for individuals, where available



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