

SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

**INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY
– SINGPOST ECOMMERCE LOGISTICS HOLDINGS PTE. LTD.**

The Board of Directors of Singapore Post Limited (the “**Company**”) wishes to announce that SingPost Logistics Investments Pte. Ltd., a wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary in Singapore known as SingPost eCommerce Logistics Holdings Pte. Ltd. (“**SPELH**”).

The issued and paid-up capital of SPELH is S\$1. The principal activity of SPELH is that of an investment holding company.

The incorporation of SPELH is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 March 2016.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of SPELH.

BY ORDER OF THE BOARD

Woo Mei Lin Jacqueline
Group Company Secretary

10 April 2015