HYFLUX LTD
Company Registration No.: 200002722Z
(Incorporated in the Republic of Singapore)

APPLICATIONS TO CONVENE SCHEME MEETINGS AND FOR EXTENSION OF MORATORIUM

Hyflux Ltd. (the "**Company**) refers to its announcements made on:

(a) 29 November 2019 in relation to extension of the moratorium in force under Section 211B(1) of the Companies Act (Cap. 50) (the "**Moratorium**" and "**Companies Act**" respectively) to 31 January 2020; and

(b) 9 January 2020 in relation to the notice to file proofs of claim.

The Company and three of its subsidiaries, namely Hydrochem (S) Pte Ltd, Hyflux Engineering Pte Ltd, and Hyflux Membrane Manufacturing (S) Pte. Ltd. (collectively, the "**Applicants**"), have today filed applications to the Singapore High Court for:

(a) leave to convene meetings of parties in respect of whom the Applicants have financial obligations for the purpose of considering and voting on a compromise or arrangement, pursuant to Section 210(1) of the Companies Act; and

(b) a three-month extension of the Moratorium.

(collectively, the "**Applications**").

The Applications are scheduled to be heard on 29 January 2020.

The relevant papers can be downloaded at the Company's website at https://www.hyflux.com/financial-reorganisation-exercise/scheme-meetings/. Queries on the Applications may be sent to hyflux.queries@wongpartnership.com or investor@hyflux.com. The Company's support hotline at (+65) 3157 7999 is open from Monday to Friday, 9am to 5pm (Singapore time).

Please monitor SGXNet and the Company's website for any announcements or updates on the Reorganisation. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at http://investors.hyflux.com/contacts.html. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company's website (https://www.hyflux.com/financial-reorganisation-exercise/).

Shareholders and holders of securities issued by the Company are advised to exercise caution at all times when dealing in the shares and/or Securities, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Poh Fong
Company Secretary
Submitted to SGX-ST on 15 January 2020