

**FORTRESS MINERALS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 201732608K)

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**RESULTS OF ANNUAL GENERAL MEETING HELD ON 24 JUNE 2020**

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The Board of Directors (the “**Board**”) of Fortress Minerals Limited (the “**Company**”) is pleased to announce that:-

- (i) All resolutions set out in the Notice of Annual General Meeting (“**AGM**”) of the Company dated 5 June 2020 voted by way of poll were duly passed at the AGM held by way of electronic means today.
- (ii) Breakdown of all valid votes cast at the AGM are as follows:-

Resolution number and Resolution Details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1	Adoption of the Audited Financial Statements for the financial year ended 29 February 2020 together with the Directors’ Statement and the Auditors’ Report thereon.	424,870,000	424,870,000	100.00	-	0.00
2	Approval of a tax-exempt (one-tier) final dividend of 0.16 Singapore cents per share for the financial year ended 29 February 2020.	424,870,000	424,870,000	100.00	-	0.00
3	Re-election of Mr Chew Wai Chuen as a Director of the Company.	424,870,000	424,870,000	100.00	-	0.00
4	Re-election of Mr Ng Mun Fey as a Director of the Company.	424,870,000	424,870,000	100.00	-	0.00

5	Re-election of Ms Willa Chee Keng Fong as a Director of the Company.	424,870,000	424,870,000	100.00	-	0.00
6	Approval of payment of Directors' fees of S\$237,000.00 for the financial year ending 28 February 2021, payable quarterly in arrears.	424,870,000	424,870,000	100.00	-	0.00
7	Re-appointment of Messrs BDO LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	424,870,000	424,870,000	100.00	-	0.00
8	Authority to allot and issue shares in the capital of the Company.	424,870,000	424,870,000	100.00	-	0.00
9	Authority to allot and issue shares under the Fortress Employee Share Option Scheme.	4,699,000	4,699,000	100.00	-	0.00

Notes:

- i. Mr Chew Wai Chuen, who was re-elected as a Director under Resolution 3, remains as the Independent Director and Non-Executive Chairman of the Company, the Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee of the Company. He is considered independent for the purposes of Rule 704(7) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst ("**Catalist Rules**").
- ii. Mr Ng Mun Fey, who was re-elected as a Director under Resolution 4, remains as an Executive Director and Chief Operating Officer of the Company.
- iii. Ms Willa Chee Keng Fong, who was re-elected as a Director under Resolution 5, remains as a Non-Executive and Non-Independent Director of the Company.

Details of parties who are required to abstain from voting on any resolutions

All shareholders who are eligible to participate in the Fortress Employee Share Option Scheme have abstained from voting on the Ordinary Resolution 9. The aggregate number of shares from such shareholders that fall under the abstention for this Ordinary Resolution 9 is 420,171,000.

Scrutineer

Pursuant to Rule 704(15)(c) of the SGX-ST Catalist Rules, Finova BPO Pte. Ltd. was appointed as the scrutineer for the AGM.

BY ORDER OF THE BOARD

Dato' Sri Ivan Chee Yew Fei  
Executive Director and Chief Executive Officer  
24 June 2020

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Fortress Minerals Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 27 March 2019. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor in accordance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

This announcement has not been examined nor approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg)).