

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Sep 11, 2019
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

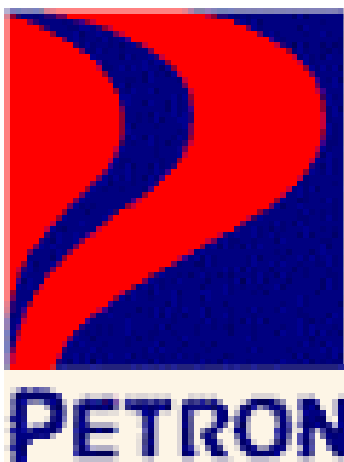
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000

PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
TOTAL DEBT AS OF JUNE 30, 2019 (IN MIL PESO-CONSO)	279,754

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of news article entitled "Petron to sell back Limay power plant to San Miguel" posted in BusinessMirror (Online Edition) on September 11, 2019.

Source	BusinessMirror (Online Edition)
Subject of News Report	"Petron to sell back Limay power plant to San Miguel"
Date of Publication	Sep 11, 2019

Clarification of News Report

We write in response to your request for clarification and/or confirmation of the news article entitled “Petron to sell back Limay power plant to San Miguel” posted in BusinessMirror (Online Edition) on September 11, 2019. The article reported in part that:

“PETRON Corp. will sell back its 140-megawatt (MW) solid-fired power plant to San Miguel Corp.’s (SMC) power unit in Limay, Bataan.

The country’s largest oil refiner said Tuesday that it has signed a memorandum of understanding (MoU) with SMC Powergen Inc., a subsidiary of SMC Global Power Holdings Corp., for the sale of the power plant.

Under the MOU, SMC Global Power will conduct a preliminary review of the power plant and its operations over a six-month period to determine the feasibility of a possible acquisition.

. . . .

The MOU was signed by Petron SVP and CFO Emmanuel E. Eraña, Petron General Manager Lubin B. Nepomuceno, SMC Powergen General Manager Elenita D. Go, and SMC Powergen Director Ferdinand K. Constantino.

.”

We confirm that the Company is reviewing the sale of its 140-megawatt (MW) solid-fired power plant in Limay, Bataan to SMC Powergen Inc. We will make the appropriate disclosures to the Exchange in the event the transaction pushes through.

Other Relevant Information

Please see attached letter dated September 11, 2019.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



September 11, 2019

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

We write in response to your request for clarification and/or confirmation of the news article entitled “Petron to sell back Limay power plant to San Miguel” posted in BusinessMirror (Online Edition) on September 11, 2019. The article reported in part that:

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.....”

We confirm that the Company is reviewing the sale of its 140-megawatt (MW) solid-fired power plant in Limay, Bataan to SMC Powergen Inc. We will make the appropriate disclosures to the Exchange in the event the transaction pushes through.

Very truly yours,

A handwritten signature in dark ink, appearing to read "JACruz".

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary