

Ho Bee Land Limited

(Co. Reg. No.: 198702381M)

ANNOUNCEMENT

RESPONSE TO SGX QUERIES ON UNUSUAL TRADING ACTIVITY

The Board of Directors of Ho Bee Land Limited (the “**Company**”) refers to the queries from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 10 June 2021 regarding unusual price movements of the Company’s shares and wishes to respond to the queries as follows:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

Response

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which might explain the trading today.

The Company will comply with the Corporate Disclosure Policy of the SGX-ST Listing Manual at all times.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Response

We understand that DBS Bank has initiated coverage on the Company and a report was issued today, 10 June 2021. Other than the aforesaid, the Company is not aware of any other possible explanation for the trading.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Response

The Company confirms its compliance with the listing rules, in particular, Mainboard Rule 703.

By Order of the Board

Desmond Woon Choon Leng
Executive Director

10 June 2021