



**FRASERS CENTREPOINT LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 196300440G)

**ACQUISITION OF 100% SHAREHOLDING INTEREST IN TEYCOTEL BCN, S.L.**

Pursuant to Rule 704(17)(c) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Frasers Centrepoint Limited (the “**Company**” or “**FCL**”) wishes to announce that FCL (Fraser) Pte. Ltd. (“**FFPL**”), a wholly-owned subsidiary of the Company, has acquired 100% of the issued share capital (the “**Shares**”) of Teycotel BCN, S.L. (“**Teycotel BCN**”), a company incorporated in Spain (the “**Acquisition**”), from (a) Teyco, S.L., (b) Pilsuna, S.L., (c) Barsedana Inversions, S.L, (d) Agricola Sumol, S.L. and (e) Grupo Ofmoda, S.L (the “**Sellers**”).

Teycotel BCN is the owner of “**Hotel Porta Marina**” (the “**Hotel**”), which is located in Barcelona, Spain. Teycotel BCN also holds all the shares in Teycotel Gestio Hotels, S.L. (“**Teycotel Gestio**”), the operator of the Hotel.

The consideration for the Shares is approximately €948,000 (approximately S\$1,642,000) (the “**Purchase Price**”), and was arrived at on a “willing-buyer, willing-seller” basis, taking into account the net tangible asset value of Teycotel BCN as at 31 March 2014 of approximately €877,000 (approximately S\$1,518,000). The Purchase Price is payable in cash and funded from internal sources.

As part of the Acquisition, the Company has also by way of shareholder’s loan to Teycotel BCN procured repayment of certain outstanding loans and debts owing by Teycotel BCN and Teycotel Gestio amounting to approximately €4,528,000 (approximately S\$7,840,000).

The Purchase Price is subject to such adjustments as may be necessary in accordance with the shares purchase agreement for the Shares.

The Acquisition is not expected to have a material effect on the net tangible assets per share or earnings per share of the FCL Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition.

**BY ORDER OF THE BOARD**

Anthony Cheong Fook Seng  
Company Secretary  
25 April 2014

The admission and listing of Frasers Centrepoint Limited on the Singapore Exchange Securities Trading Limited (the “**Listing**”) was sponsored by DBS Bank Ltd. as the Sole Issue Manager. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. were the Joint Financial Advisers for the Listing. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. assume no responsibility for the contents of this announcement.