## **HS OPTIMUS HOLDINGS LIMITED**

(formerly known as KLW Holdings Limited) (Company Registration No. 199504141D) (Incorporated in the Republic of Singapore)

## **OPERATIONAL UPDATES – COMPLIANCE WITH MOVEMENT CONTROL ORDER IN MALAYSIA**

The Board of Directors (the "**Board**") of HS Optimus Holdings Limited (the "**Company**", together with its subsidiaries, collectively, the "**Group**") wishes to inform shareholders of the Company that the Malaysian Government has reimposed a 14-day Movement Control Order ("**MCO**") from 13 January 2021 to 26 January 2021 in the federal territories and certain states of Malaysia following the resurgence of Covid-19 cases.

The Group's factories in Johor, Malaysia, has however received approval from Malaysia's Ministry of International Trade and Industry ("**MITI**") to continue its operations during the MCO subject to, *inter alia*, compliance with the Covid-19 Standard Operating Procedure ("**SOP**") issued by the Malaysian Government. Factory workers are allowed to work on-site while management and other support staff will work from home or may return to office premises on a strict rotational basis.

Barring any unforeseen circumstances, compliance with the MCO is not expected to have a significant impact on the Group's financial performance for the financial year ending 31 March 2021. The Group will continue to monitor the situation and will make appropriate announcements to keep shareholders of the Company updated on any material developments.

In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

**BY ORDER OF THE BOARD** HS Optimus Holdings Limited

Gloria Wong Executive Director 15 January 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, R & T Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the figures used, statements, opinions or other information made or disclosed.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Howard Cheam Heng Haw (Telephone: +65 6232 0685) at R & T Corporate Services Pte. Ltd., 9 Straits View, Marina One West Tower, #06-07, Singapore 018937.