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Announcement by

INDIA AIRPORT INFRA (FORMERLY KNOWN AS CLIFFTON LIMITED)

(Incorporated in Mauritius with limited liability)

India Airport Infra, a limited liability company incorporated in Mauritius (the “**Company**”), hereby announces the results as of the Tender Expiration Deadline with respect to its previously announced tender offer to purchase for cash (the “**Tender Offer**”) of up to U.S.\$102,800,000 in aggregate principal amount (the “**Maximum Acceptance Amount**”) of its outstanding 6.25% Secured Notes due 2025 (ISIN: USV2335LAA99, CUSIP: V2335LAA9, Common Code: 232003570 (Regulation S); ISIN: US18684LAA61, CUSIP: 18684LAA6, Common Code: 232003553 (Rule 144A)) (the “**Notes**”) issued by the Company and constituted by the programme deed dated March 25, 2021 as supplemented by the issue deed dated March 25, 2021, as further modified, supplemented and amended from time to time, between the Company and Citicorp International Limited. The Company previously announced: (i) the early results of the Tender Offer as of the Early Tender Deadline on August 18, 2023, (ii) the satisfaction of the Financing Condition and the acceptance for purchase of the Notes tendered at or prior to the Early Tender Deadline on August 25, 2023, and (iii) the early settlement of the Notes that are accepted for purchase on August 28, 2023. Capitalized terms used but not defined herein shall have the meanings given to them in the Tender Offer Memorandum.

The expiration of the Tender Offer occurred at 5:00 p.m. (New York City time) on September 1, 2023 (the “**Tender Expiration Deadline**”). As previously announced, the Maximum Acceptance Amount was reached at the Early Tender Deadline and the Company purchased an aggregate principal amount of U.S.\$102,798,000 of Notes on the Early Settlement Date. Accordingly, any Notes tendered after the Early Tender Deadline and at or prior to the Expiration Deadline (the “**Late Tendered Notes**”) will not be accepted for purchase and the Company will not pay any Late Tender Consideration for any such Late Tendered Notes.

Any Notes not accepted for purchase by the Company or not validly tendered will remain outstanding and accrue interest in accordance with their terms. As of the date of this announcement, the aggregate principal amount of the Notes outstanding is U.S.\$347,202,000.

THIS ANNOUNCEMENT MUST BE READ IN CONJUNCTION WITH THE TENDER OFFER MEMORANDUM. NO OFFER OR INVITATION TO ACQUIRE OR EXCHANGE ANY NOTES IS BEING MADE PURSUANT TO THIS ANNOUNCEMENT.

THIS ANNOUNCEMENT, THE TENDER OFFER MEMORANDUM AND ANY RELATED DOCUMENTS DO NOT CONSTITUTE AN OFFER TO BUY OR THE SOLICITATION OF AN OFFER TO SELL SECURITIES IN ANY CIRCUMSTANCES OR JURISDICTIONS IN WHICH SUCH OFFER OR SOLICITATION IS UNLAWFUL. TENDERS OF NOTES FOR PURCHASE PURSUANT TO THE TENDER OFFER WILL NOT BE ACCEPTED FROM NOTEHOLDERS IN ANY CIRCUMSTANCES IN WHICH SUCH OFFER OR SOLICITATION IS UNLAWFUL.

IF A JURISDICTION REQUIRES THE TENDER OFFER TO BE MADE BY A LICENSED BROKER OR DEALER, AND ANY OF THE DEALER MANAGERS OR ANY OF THEIR RESPECTIVE AFFILIATES IS SUCH A LICENSED BROKER OR DEALER IN SUCH JURISDICTIONS, THE TENDER OFFER SHALL BE DEEMED TO BE MADE BY SUCH DEALER MANAGER OR SUCH AFFILIATE (AS THE CASE MAY BE) ON BEHALF OF THE COMPANY IN SUCH JURISDICTION.

September 4, 2023

By Order of the Board

Board of Director, India Airport Infra