

SWISSCO HOLDINGS LIMITED

Company Registration Number: 200404711D (Incorporated in the Republic of Singapore)

JUDICIAL MANAGEMENT APPLICATIONS HEARING ANNOUNCEMENT

The Interim Judicial Managers (the "IJMs") of Swissco Holdings Limited (Interim Judicial Managers Appointed by Court) (the "Company") and its subsidiary, Swissco Offshore (Pte.) Ltd (Interim Judicial Managers Appointed by Court) ("SOPL") refer to their announcement on the above matter on 10 February 2017.

The IJMs wish to announce that the Pre-Trial Conference of the applications by the Company and SOPL to be placed under judicial management (the "Judicial Management Applications"), previously fixed for Monday, 6 March 2017, has-been-vacated-by-the-court.

The IJMs will provide an update when a further Pre-Trial Conference or the hearing of the Judicial Management Applications is fixed by the High Court of Singapore.

The IJMs will continue to work with and engage creditors and stakeholders of the Company and SOPL, and will provide further updates as appropriate.

Ee Meng Yen Angela Joint and Several Interim Judicial Manager 3 March 2017