

Schedule 2

Disclosure of Dealings: Trust Scheme Period (i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitaLand Mall Trust Management Limited and CapitaLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitaLand group: Associate of Capitaland Mall Trust and CapitaLand Commercial Trust

Date: 29 April 2020

1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

| Date of Acquisition / Disposal | Number of Shares Acquired | Number of Shares Disposed of | Price Transacted | Holdings in Shares following the Transaction |
|--------------------------------|---------------------------|------------------------------|--------------------------|--|
| 29-Apr-20 | | 9,500 | 1.48 SGD | 196,430,095 |
| 29-Apr-20 | 291,100 | | 1.5451 SGD | 196,721,195 |
| 29-Apr-20 | 98,300 | | 1.5446 SGD | 196,819,495 |
| 29-Apr-20 | 8,800 | | 1.5446 SGD | 196,828,295 |
| 29-Apr-20 | 10,000 | | 1.5446 SGD | 196,838,295 |
| 29-Apr-20 | 4,500 | | 1.5431 SGD | 196,842,795 |
| 29-Apr-20 | 6,300 | | 1.5431 SGD | 196,849,095 |
| 29-Apr-20 | 18,500 | | 1.5431 SGD | 196,867,595 |
| 29-Apr-20 | | 70,000 | N/A - In-specie Transfer | 196,797,595 |
| 29-Apr-20 | | 400,000 | N/A - Stock Loan | 196,397,595 |

BlackRock, Inc. owns or controls 196,397,595 CCT Units after the dealings reported above, representing approximately 5.09 percent. of the total number of issued CCT Units¹.

¹ Calculated based on a total of 3,861,876,136 CCT Units.

2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

| Date of Acquisition / Disposal | Number of Shares Acquired | Number of Shares Disposed of | Price Transacted | Holdings in Shares following the Transaction |
|--------------------------------|---------------------------|------------------------------|--------------------------|--|
| 29-Apr-20 | | 8,700 | 1.82 SGD | 216,986,159 |
| 29-Apr-20 | 104,700 | | 1.7942 SGD | 217,090,859 |
| 29-Apr-20 | 51,900 | | 1.7926 SGD | 217,142,759 |
| 29-Apr-20 | 162,100 | | 1.7926 SGD | 217,304,859 |
| 29-Apr-20 | 53,300 | | 1.7926 SGD | 217,358,159 |
| 29-Apr-20 | | 3,700 | 1.7875 SGD | 217,354,459 |
| 29-Apr-20 | | 13,300 | 1.7875 SGD | 217,341,159 |
| 29-Apr-20 | 200 | | 1.785 SGD | 217,341,359 |
| 29-Apr-20 | | 87,700 | N/A - In-specie Transfer | 217,253,659 |
| 29-Apr-20 | 510,000 | | N/A - Stock Loan Return | 217,763,659 |

BlackRock, Inc. owns or controls 217,763,659 CMT Units after the dealings reported above, representing approximately 5.90 percent. of the total number of issued CMT Units².

3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

| Date of Grant/Exercise of Convertible Securities | Nature of Dealing | Number of underlying CCT Units | Dealing Price (\$) | Consideration Paid or Received |
|--|---|--------------------------------|--------------------|--------------------------------|
| 29-Apr-20 | Contract for Difference - Buying | 400 | 1.5425 SGD | 617.44 SGD |
| 29-Apr-20 | Contract for Difference - Buying | 28,100 | 1.5442 SGD | 30,710.18 USD |
| 29-Apr-20 | Contract for Difference - Buying to Close | 1,500 | 1.544 SGD | 2,317.38 SGD |
| 29-Apr-20 | Contract for Difference - Buying | 18,900 | 1.5399 SGD | 29,124.48 SGD |
| 29-Apr-20 | Contract for Difference - Buying | 20,300 | 1.54 SGD | 31,283.88 SGD |
| 29-Apr-20 | Contract for Difference - Buying | 216,700 | 1.5459 SGD | 237,027.63 USD |

² Calculated based on a total of 3,690,154,580 CMT Units.

4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

| Date of Grant/Exercise of Convertible Securities | Nature of Dealing | Number of underlying CMT Units | Dealing Price (S\$) | Consideration Paid or Received |
|---|---|---------------------------------------|----------------------------|---------------------------------------|
| 29-Apr-20 | Contract for Difference - Buying | 172,100 | 1.7955 SGD | 218,684.04 USD |
| 29-Apr-20 | Contract for Difference - Buying | 18,000 | 1.7937 SGD | 22,850.45 USD |
| 29-Apr-20 | Contract for Difference - Buying to Close | 19,500 | 1.7919 SGD | 34,963.02 SGD |
| 29-Apr-20 | Contract for Difference - Buying to Close | 8,200 | 1.7919 SGD | 14,702.40 SGD |

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a “best efforts” basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,



Name: Yoichiro Unno on behalf of BlackRock, Inc.