

LAFE CORPORATION LIMITED
(Company Registration Number: 26304)
(Incorporated in Bermuda)

NOTICE OF INCLUSION ON THE WATCH-LIST WITH EFFECT FROM 03 JUNE 2016

The Board of Directors (the "Board") of Lafe Corporation Limited (the "Company") wishes to announce that following the Notice of 3 Consecutive Years' Losses released by the Company on 6 April 2016, the Singapore Exchange Securities Trading Limited (the "SGX-ST") has notified the Company that it will be placed on the watch-list with effect from 03 June 2016.

The Company will have to fulfil the requirements under Rule 1314 of the SGX-ST Listing Manual for its removal from the watch-list within 36 months from 03 June 2016, failing which the SGX-ST would delist the Company or suspend trading of the Company's shares with a view to delisting the Company.

The Company would like to notify all its shareholders and business partners that the Group's business shall continue as usual, and that trading in its securities will also continue unless a trading halt or suspension is effected.

BY ORDER OF THE BOARD

Paul Francis Gregory Binney
Company Secretary
3 June 2016