FOR IMMEDIATE RELEASE

GUOCOLAND SECURES S$974 MILLION GREEN FACILITY; ESTABLISHES GREEN FINANCE FRAMEWORK

The Group will continue to explore green financing to support its sustainability objectives.

SINGAPORE, 28 JUNE 2023 – GuocoLand Limited ("**GuocoLand**") (国浩房地产) has secured a S$974 million green club facility ("green facility") from DBS Bank ("DBS"), United Overseas Bank ("UOB"), Oversea-Chinese Banking Corporation ("OCBC") and Sumitomo Mitsui Banking Corporation for the refinancing of the commercial component of Guoco Tower.

This green facility is GuocoLand's largest to date and is raised under its newly established Green Finance Framework ("Framework"). The Framework gives GuocoLand and its subsidiaries access to various fundraising options including bonds, loans and other forms of debt financing with structures tailored to contribute to sustainable development through the application of net proceeds to Eligible Green Projects in accordance with the Framework criteria and guidelines. DBS, UOB and OCBC are the Green Loan Advisors of the Framework.

Prior to the development of the Framework, GuocoLand had secured green financing, comprising S$700 million and S$730 million facilities for the development of Lentor Modern and Midtown Modern (including the commercial components), respectively. With the latest green facility, GuocoLand has secured a total of more than S$2.4 billion of green financing to date.

Mr Andrew Chew, Group Chief Financial Officer, GuocoLand, said, "Our newly established Green Finance Framework is envisioned to support our ongoing decarbonisation journey as well as our efforts to contribute to the Singapore Green Plan 2030."

Guoco Tower is an integrated mixed-use development at Tanjong Pagar, comprising 890,000 sq ft of Premium Grade A office space, 100,000 sq ft of retail space, 181 exclusive apartments at Wallich Residence, a luxury hotel in Sofitel Singapore City Centre and a 150,000 sq ft Urban Park. It holds two of the highest green building certifications in the industry – the Green Mark Platinum award rating by the Building and Construction Authority ("BCA") and the Leadership in Energy and Environment Design ("LEED") Platinum certification by the U.S. Green Building Council.

Proceeds of the loan will go towards refinancing Guoco Tower, GuocoLand's flagship asset. Initiatives to enhance its green-building performance include improvements to the efficiency of its air-conditioning and mechanical ventilation (or "ACMV") system and upgrades to the Building Management System to better monitor the tower's energy consumption.

Added Mr Chew, “Guoco Tower is designed as a sustainable development built with some of the best technologies and systems available. Sustainability is important to our stakeholders, including our tenants, and we are committed to the highest levels of performance in terms of energy and water consumption.”

The Framework is aligned with the Green Loan Principles 2023 by the Loan Market Association, Asia Pacific Loan Market Association and the Loan Syndications and Trading Association (“LMA/APLMA/LSTA”), as well as the Green Bond Principles 2021 (including the June 2022 Appendix 1) by the International Capital Market Association (“ICMA”) and the ASEAN Green Bond Standards 2018 by the ASEAN Capital Markets Forum. The eligible categories in the Framework are likely to contribute to several of the United Nations’ Sustainable Development Goals.

In-line with the Framework, GuocoLand has committed to transparent reporting of relevant, material information of its Green Finance Transactions (“GFTs”), including the relevant environmental impact resulting from the Eligible Green Projects financed by the GFTs.

Moody’s Investors Service (“Moody’s”) was engaged to conduct an independent external review of the Framework and has issued a Second Party Opinion[1] (“SPO”), which assigns an SQS2 sustainability score (equivalent to ‘Very Good’) to the Framework. GuocoLand’s Framework and Moody’s SPO can be viewed on GuocoLand’s website.

GuocoLand was awarded the Green Mark Champion award in 2020 by BCA for achieving a substantial number of Green Mark buildings at Gold Level or higher. Besides Guoco Tower, GuocoLand’s second integrated mixed-use development Guoco Midtown also received BCA’s Green Mark Platinum award.

Name of Development	BCA Green Mark award and other Certifications
Non-Residential	
Guoco Tower	Green Mark Platinum award
Guoco Midtown	Green Mark Platinum award
Residential	
Midtown Bay (in development)	Green Mark Platinum award
Goodwood Residence	Green Mark Platinum award
Wallich Residence	Green Mark GoldPLUS award, LEED (Silver)
Lentor Modern* (in development)	Green Mark GoldPLUS award
Midtown Modern* (in development)	Green Mark GoldPLUS award
Meyer Mansion (in development)	Green Mark GoldPLUS award
Martin Modern	Green Mark GoldPLUS award
Leedon Residence	Green Mark GoldPLUS award
Sims Urban Oasis	Green Mark GoldPLUS award

**Including the development’s commercial component*

[1] Based on Moody’s *Framework to Provide Second Party Opinions on Sustainable Debt*, published in Oct 2022.

About GuocoLand Limited

GuocoLand Limited ("GuocoLand") is a public company listed on the Singapore Exchange Securities Trading Limited since 1978. The principal business activities of its subsidiaries are property development, property investment, property management and hotel operations.

GuocoLand and its subsidiaries ("the Group") have established property operations in their geographical markets of Singapore, China and Malaysia, comprising residential, commercial, retail and hospitality developments. As a premier property company, GuocoLand is focused on achieving scalability, sustainability and growth in its core markets through its property development, investment and management businesses.

The parent company of GuocoLand is Guoco Group Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited. The ultimate holding company of GuocoLand is GuoLine Capital Assets Limited. Both Guoco Group Limited and GuoLine Capital Assets Limited are members of the Hong Leong group of companies.

As of 31 December 2022, the Group has total assets of S$12.0 billion and total equity attributable to ordinary equity holders of S$4.2 billion. For more information, visit www.guocoland.com.

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