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**KOUFU GROUP LIMITED**

(Company Registration No: 201732833D)

(Incorporated in Singapore on 15 November 2017)

**OFFERING IN RESPECT OF 97,008,000 OFFERING SHARES FOR SUBSCRIPTION AND/OR PURCHASE AT THE OFFERING PRICE OF S\$0.63 PER OFFERING SHARE, COMPRISING:**

- (I) **AN INTERNATIONAL PLACEMENT OF 90,675,000 OFFERING SHARES TO INVESTORS, INCLUDING INSTITUTIONAL AND OTHER INVESTORS IN SINGAPORE (THE "PLACEMENT"), INCLUDING 5,513,000 SHARES (THE "RESERVED SHARES"), RESERVED FOR THE DIRECTORS, MANAGEMENT, EMPLOYEES AND BUSINESS ASSOCIATES OF THE GROUP WHO HAVE CONTRIBUTED TO THE GROUP'S SUCCESS; AND**
- (II) **A PUBLIC OFFER OF 6,333,000 OFFERING SHARES (THE "PUBLIC OFFER SHARES") IN SINGAPORE,**

**SUBJECT TO THE OVER-ALLOTMENT OPTION OF UP TO AN AGGREGATE OF 18,000,000 SHARES (THE "OVER-ALLOTMENT OPTION").**

*Capitalised terms used herein, unless otherwise defined, have the meanings as defined in the prospectus of the Company dated 11 July 2018 and registered by the Monetary Authority of Singapore on 11 July 2018 (the "Prospectus").*

DBS Bank Ltd. is the sole issue manager, global coordinator, bookrunner and underwriter (the "**Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter**") for the initial public offering of shares in, and listing of, Koufu Group Limited on the Main Board of the Singapore Exchange Securities Trading Limited. The Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter assumes no responsibility for the contents of this announcement.

The Board of Directors of the Company wishes to announce that in connection with the Offering and for the purposes of Regulation 3A(2)(g) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, Jun Yuan Holdings Pte Ltd (the "**Vendor**") has granted DBS Bank Ltd. (the "**Stabilising Manager**") an over-allotment option (the "**Over-allotment Option**") exercisable by the Stabilising Manager (or any of its affiliates or other persons acting on its behalf), in full or in part, on

one or more occasions, to purchase up to an aggregate of 18,000,000 Shares (the “**Additional Shares**”) at the Offering Price, representing approximately 18.6% of the total number of Offering Shares, solely to cover the over-allotment of Shares (if any), subject to any applicable laws and regulations, including the Securities and Futures Act, Chapter 289 of Singapore (the “**SFA**”) and any regulations thereunder, from the date of admission of the Company to the Official List of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) (the “**Listing Date**”) until the earlier of (i) the date falling 30 days from the Listing Date; or (ii) the date when the Stabilising Manager (or any of its affiliates or other persons acting on its behalf) has bought on the SGX-ST an aggregate of 18,000,000 Shares, representing approximately 18.6% of the total number of Offering Shares, to undertake stabilising actions as stated in the Prospectus.

In connection with the Offering, the Stabilising Manager (or any of its affiliates or other persons acting on its behalf) may over-allot or effect transactions which stabilise or maintain the market price of the Shares at levels that might not otherwise prevail in the open market. However, there is no assurance that the Stabilising Manager (or any of its affiliates or other persons acting on its behalf) will undertake stabilising action. The number of Shares that the Stabilising Manager may buy to undertake stabilising actions shall not exceed 18,000,000 Shares, representing approximately 18.6% of the total number of Offering Shares in the Offering. Such transactions may commence on or after the Listing Date, and if commenced, may be discontinued at any time and must not be effected after the earlier of (i) the date falling 30 days from the Listing Date; or (ii) the date when the Stabilising Manager (or any of its affiliates or other persons acting on its behalf) has bought on the SGX-ST an aggregate of 18,000,000 Shares, representing approximately 18.6% of the total number of Offering Shares, to undertake stabilising actions. Such transactions may be effected on the SGX-ST and in other jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulations, including the SFA, and any regulations thereunder.

An announcement will be made if and when the Over-allotment Option is exercised.

Issued by the Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter  
**DBS Bank Ltd.**

(Company Registration No: 196800306E)

For and on behalf of

**Koufu Group Limited**

(Company Registration No: 201732833D)

(Incorporated in Singapore on 15 November 2017)

17 July 2018

## **IMPORTANT NOTICE**

This announcement is for information only and does not constitute or form part of an invitation or offer to acquire, purchase or subscribe for shares in the Company in Singapore or any other jurisdiction, nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

An investment in the Shares is subject to various risks and uncertainties, including the potential loss of the principal amount invested. Listing of the Shares on the Main Board of the SGX-ST does not guarantee that an active public market for the Shares will develop.

This announcement is not for distribution, directly or indirectly, in or into the United States. Nothing in this announcement constitutes an offer of securities for sale in the United States or any other jurisdiction where it is unlawful to do so. The Shares have not been, and will not be, registered under the United States Securities Act of 1933 (the "**Securities Act**"), or the securities laws of any state of the United States and accordingly, they may not be offered or sold within the United States or to or for the account or benefit of U.S persons (as defined in Regulation S), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. No public offering of securities is being made in the United States. Any failure to comply with this restriction may constitute a violation of securities laws in the United States and in other jurisdictions.