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SIIC ENVIRONMENT HOLDINGS LTD.
上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 807)

(Singapore stock code: BHK)

CHANGE OF EXECUTIVE DIRECTORS AND CHANGES OF COMPOSITION OF BOARD COMMITTEES

CESSATION AND RESIGNATION OF EXECUTIVE DIRECTORS

The board (the "**Board**") of directors (the "**Directors**") of SIIC ENVIRONMENT HOLDINGS LTD. (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that Mr. Huang Hanguang ("**Mr. Huang**") has ceased to be an Executive Director, a member of the Executive Committee ("**EC**") and a member of the Risk and Investment Management Committee ("**RIMC**"), with effect from 20 October 2023 due to having reached the retirement age, and Mr. Yang Wei has resigned as an Executive Director, with effect from 20 October 2023 as he would like to pursue other career developments.

Mr. Huang and Mr. Yang Wei confirmed that they have no disagreement with the Board and there are no circumstances related to their respective cessation and resignation which need to be brought to the attention of the shareholders of the Company (the "**Shareholders**"), The Singapore Exchange Securities Trading Limited or The Stock Exchange of Hong Kong Limited (the "**SEHK**").

The Board would like to take this opportunity to express its sincere gratitude to Mr. Huang and Mr. Yang Wei for their valuable contributions and services to the Company during their tenure of service.

APPOINTMENT OF EXECUTIVE DIRECTORS

The Board hereby announces that Mr. Jiang Kai ("**Mr. Jiang**") has been appointed as an Executive Director, a member of the EC and a member of RIMC. He is mainly responsible for overall the Group's financial and financing-related matters as well as aiding the CEO in running the

administrative activities at the headquarters. Mr. Yang Xing ("**Mr. Yang**") has been appointed as an Executive Director, he is responsible for coordinating the relationships of the Group with government authorities. The above appointment with effect from 20 October 2023.

The biographical details of Mr. Jiang and Mr. Yang are set out below:

Mr. Jiang, aged 48, has over 20 years of extensive experience in financial management, investment, and asset management fields. He served as several management positions in SIIC Management (Shanghai) Co., Ltd.. He was the Financial Director and Deputy General Manager of Shanghai Huning Expressway (Shanghai Section) Development Co., Ltd. and Shanghai Shenyu Highway Construction Development Co., Ltd., as well as the Director of General Water of China Co., Ltd. Mr. Jiang has served as the Vice president of Shanghai Overseas Enterprises Corporation Ltd. since September 2019. He is currently holding several positions, including but not limited to the Deputy General Manager of SIIC Management (Shanghai) Co., Ltd., the Director of Shanghai SUS Environment Co., Ltd. and the Director of Tianjin Pharmaceutical Holdings Co., Ltd..

Mr. Jiang obtained a bachelor's degree in Economics from the School of Accountancy at Shanghai University of Finance and Economics in 1997 and a Master of Business Administration from the Antai College of Economics Management, Shanghai Jiao Tong University in 2005. He obtained the qualification of China Certified Public Accountant in 1999 and the title of Senior Accountant of China in 2016.

No service contract will be entered into between the Company and Mr. Jiang, but he is still subject to retirement by rotation and is eligible for re-election at the general meetings of the Company in accordance with the Rules Governing the Listing of Securities on the SEHK (the "**Listing Rules**") and the Company's Constitution. Mr. Jiang will be entitled to a director's remuneration of SGD 50,000 per annum which is determined with reference to his duties and responsibilities, qualifications, experience and the prevailing market conditions.

Mr. Yang, aged 42, has extensive experience in corporate governance and finance fields. He had worked in the Accounting Center, Financial Innovation Department and General Manager's Office of Aerospace Science & Industry Finance Co., Ltd. from October 2004 to January 2014, worked in the Comprehensive Management Department of Beijing Enterprises Group Finance Co., Ltd. from February 2014 to September 2014, the Head of the Comprehensive Management Department of CECEP Finance Co. Ltd. from November 2014 to January 2018, an assistant to the General Manager in CECEP Finance Co. Ltd. from February 2018 to August 2022.

Mr. Yang is currently the Deputy General Manager and the Head of Finance of CECEP (Hong Kong) Investment Co., Ltd., an Executive Director of Carbon Reserve Investments Limited and a Director of CECEP (Hong Kong) Treasury Management Co., Ltd.. He is also the Vice President of the Hong Kong Green Finance Association and a member of the Board of the China Emissions Exchange.

Mr. Yang obtained a bachelor's degree in Economics from Beihang University in June 2004 and a master's degree in Financial Management from Beihang University in December 2019. He holds the title of Intermediate Economist and the qualification of Senior Information System Project Manager.

No service contract will be entered into between the Company and Mr. Yang, but he is still subject to retirement by rotation and is eligible for re-election at the general meetings of the Company in accordance with the Listing Rules and the Company's Constitution. Mr. Yang will be entitled to a director's remuneration of SGD50,000 per annum which is determined with reference to his duties and responsibilities, qualifications, experience and the prevailing market conditions.

As of the date of this announcement, Mr. Jiang and Mr. Yang (i) do not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) do not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) do not hold other positions with other members of the Group; and (iv) have not held any directorship in any listed public companies in the last three years.

Save as disclosed above, there is no other matter in relation to the appointments of Mr. Jiang and Mr. Yang that needs to be brought to the attention of the Shareholders, and there is no information in relation to Mr. Jiang and Mr. Yang that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Jiang and Mr. Yang to the Board.

By Order of the Board
SIIC ENVIRONMENT HOLDINGS LTD.
Mr. Zhu Dazhi
Executive Director

Hong Kong and Singapore, 20 October 2023

As at the date of this announcement, the non-executive Chairman is Mr. Zhou Jun; the executive Directors are Mr. Zhu Dazhi, Mr. Xu Xiaobing, Mr. Jiang Kai and Mr. Yang Xing; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

** For identification purpose only*