

PROPOSED PLACEMENT OF AN AGGREGATE OF 2,685,825 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

- **(A) RECEIPT OF LISTING AND QUOTATION NOTICE AND (B) THE ALLOTMENT AND ISSUANCE OF PLACEMENT SHARES**
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*Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as in MetaOptics Ltd's announcement dated 11 September 2026 in relation to the Proposed Placement (the "**Announcement**").*

1. INTRODUCTION

The Board of Directors (the "**Board**") of MetaOptics Ltd (the "**Company**") refers to the Announcement.

2. LISTING AND QUOTATION NOTICE

The Board is pleased to announce that the Company has, on 22 September 2026, received the listing and quotation notice (the "**LQN**") from the SGX-ST for the listing and quotation of up to 2,685,825 new ordinary Shares (the "**Placement Shares**") on the Catalist Board of the SGX-ST, subject to the Company's compliance with the listing requirements of the SGX-ST, including the following:

- (a) where the Placement Shares are not issued out of a general share issue mandate pursuant to Rule 806 of the Catalist Rules, specific shareholders' approval being obtained at a general meeting pursuant to Rule 805 of the Catalist Rules;
- (b) where any Placement Shares are to be placed to any person specified in Rule 812 of the Catalist Rules, specific shareholders' approval being obtained for such placement at a general meeting pursuant to Rule 812 of the Catalist Rules;
- (c) where the issuance of the Placement Shares will transfer a controlling interest in the Company, specific shareholders' approval being obtained at a general meeting pursuant to Rule 803 of the Catalist Rules; and
- (d) where the issuance of the Placement Shares is priced at more than 10% discount to the applicable benchmarks as set out under the Catalist Rules, specific shareholders' approval being obtained at a general meeting pursuant to Rules 811 and 816 of the Catalist Rules as applicable.

The Board wishes to highlight that, as stated in the Announcement:

- (i) the Placement Shares will be allotted and issued pursuant to the General Mandate;
- (ii) the Placement Shares will not be issued to any person who is a Director or a substantial Shareholder, or any other person falling within the categories set out in Rule 812(1) of the Catalist Rules;
- (iii) the Placement Shares will not be issued to transfer a controlling interest of the Company; and
- (iv) the issuance of the Placement Shares is not priced at more than 10% discount to the applicable benchmarks as set out under the Catalist Rules.

Accordingly, the specific conditions set out in paragraphs 2(a) to (d) above do not apply to the Proposed Placement, and specific shareholders' approval is not required for the Proposed Placement.

In addition, as set out in the LQN, (i) the Placement Shares must be placed out within seven (7) market days from the date of the LQN; and (ii) the Company must comply with Rules 704(30) and 1204(22) of the Catalist Rules in relation to announcing the use of proceeds.

The LQN granted by the SGX-ST for the listing and quotation of the Placement Shares is not to be taken as an indication of the merits of the Company, its subsidiaries, its securities (including the Placement Shares), or the Proposed Placement.

3. ALLOTMENT AND ISSUANCE OF PLACEMENT SHARES

Further to the Announcement and the receipt of the LQN, the Board is pleased to announce that the Company has received the Gross Proceeds of approximately S\$1.05 million and has, on 23 September 2026, allotted and issued the 2,685,825 Placement Shares to the Placees in accordance with the terms and conditions of their respective Placement Agreements. Accordingly, the Proposed Placement has been completed on the same day.

The Placement Shares are allotted and issued free from all claims, pledges, mortgages, charges, third party rights, liens and any other encumbrances whatsoever and shall rank in all respects *pari passu* with the then existing issued Shares at the time of the issue with all rights and benefits attaching thereto.

Following completion of the Proposed Placement, the total issued and paid-up share capital of the Company has increased from 242,648,260 Shares to 245,334,085 Shares.

The Placement Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST with effect from 9:00 a.m. on or around 25 September 2026.

By Order of the Board

Thng Chong Kim
Executive Chairman
23 September 2026

For more information, please contact the Company:
Email: ir@metaoptics.sg

This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone: (65) 6636 4201.