



SINGAPORE PRESS HOLDINGS LIMITED

(Registration No. 198402868E)

Incorporated in the Republic of Singapore

SUBSCRIPTION OF ADDITIONAL 5% INTEREST IN DC FRONTIERS PTE LTD

Singapore Press Holdings Limited (the “**Company**”) wishes to announce that its wholly-owned subsidiary, SPH Interactive Pte Ltd (“**SPHI**”), has subscribed for an additional 5% of the total share capital of DC Frontiers Pte Ltd (“**DCF**”) at a consideration of S\$2,106,192.48.

The principal activity of DCF is operating “Handshakes”, an analytics platform that visually and interactively maps out relationships and events between companies and persons in the corporate ecosystem. SPHI previously held a 20% stake in DCF which has now increased to 25% following the completion of the transaction.

The consideration was paid wholly in cash and was arrived at following arm’s length negotiations on a willing-buyer, willing-seller basis, and after taking into account various factors such as the intellectual property rights, financial position and business prospects of DCF.

The transaction will not have a material effect on the net tangible assets or earnings per share of the Company for the financial year ending 31 August 2018.

None of the directors of the Company has any interest, direct or indirect, in the transaction.

Issued by Singapore Press Holdings Limited
Singapore,
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