

## ISDN HOLDINGS LIMITED

No. 10 Kaki Bukit Road 1 #01-30

KB Industrial Building

Singapore 416175

Tel: 6844 0288 Fax: 68440070

Web: [www.isdnholdings.com](http://www.isdnholdings.com)

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### PROPOSED ISSUANCE OF NEW SHARES UNDER GENERAL MANDATE – RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST

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The Board of Directors (the “**Board**”) of ISDN Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 27 February 2019 (the “**Announcement**”). Unless otherwise defined, capitalised terms herein shall have the same meanings as ascribed to them in the Announcement.

The Company wishes to announce that the SGX-ST has, on 8 March 2019, given its approval in-principle (“**AIP**”) for the listing and quotation of up to 26,987,295 Subscription Shares to be allotted and issued to NTCP SPV VI. The listing and quotation of the Subscription Shares is subject to, *inter alia*, the following conditions:

- (a) compliance with the SGX-ST’s listing requirements;
- (b) a written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of the proceeds from the Subscription and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company’s announcements on use of proceeds and in the annual report;
- (c) a written undertaking from the Company that it will comply with Rule 803 of the Listing Manual; and
- (d) a written confirmation from the Company that it will not issue the Subscription Shares to persons prohibited under Rule 812(1) of the Listing Manual.

The AIP granted by the SGX-ST for the listing and quotation of the Subscription Shares is not to be taken as an indication of the merits of the Subscription, the Subscription Shares, the Company and/or its subsidiaries.

By Order of the Board  
ISDN Holdings Limited

Gwendolyn Gn  
Joint Company Secretary  
8 March 2019