ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

ALLOTMENT AND ISSUE OF SHARES PURSUANT TO WARRANT EXERCISE

The Board of Directors of Asia-Pacific Strategic Investments Limited (the "**Company**") wishes to announce that the number of issued ordinary shares of the Company has increased from 1,293,841,907 ordinary shares to 1,294,551,388 ordinary shares by way of allotment and issuance of 53,000 new ordinary shares pursuant to the exercise of 53,000 warrants at the exercise price of S$0.01 each, on 23 October 2015 and issuance of 656,481 new ordinary shares pursuant to the exercise of 656,481 warrants at the exercise price of S$0.02 each, on 23 October 2015 respectively. These new shares rank pari passu in all respects with the existing shares of the Company, and have been listed and quoted on the SGX-ST on 28 October 2015.

Pursuant to the aforesaid exercise of warrants, there are 4,332,060 outstanding warrants each with an exercise price of S$0.01 expiring on 16 July 2018 and 319,624,687 outstanding warrants each with an exercise price of S$0.02 expiring on 6 May 2019.

BY ORDER OF THE BOARD

Dato' Dr. Choo Yeow Ming
Chairman and Chief Executive Officer

28 October 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor had not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any statements or opinions made or reports contained in this announcement.

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