MATEX INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 198904222M)

NOTICE OF EXTRAORDINARY GENERAL MEETING PROPOSED TO BE HELD BY NANYANG COMMERCIAL MANAGEMENT PTE. LTD. ON 21 AUGUST 2025

The Board of Directors (the "**Board**" or the "**Directors**") of Matex International Limited (the "**Company**"), together with its subsidiaries, collectively the "**Group**" and each a "**Group Company**") refers to the announcements made on 7 July 2025 and 6 August 2025 (the "**Previous Announcements**"). Unless otherwise defined herein, all capitalized terms shall have the meanings set out in the Previous Announcements.

The Notice of EGM dated 5 August 2025 despatched by Nanyang Commercial Management Pte. Ltd. ("**Nanyang Commercial**") is defective as it is in breach of Article 49 of the Company's constitution. Article 49 of the Company's constitution states that any EGM "*at which it is proposed to pass…a resolution of which special notice has been given to the Company, shall be called by twenty-one (21) clear days' notice in writing at the least*".

The Notice of EGM received from Nanyang Commercial does not provide the twenty-one (21) clear days' notice as required under Article 49 of the Company's constitution. The Company has earlier today, through its lawyers, notified the lawyers of Nanyang Commercial that the Notice of EGM is defective for the reason set out above. The Company has received a response from the lawyers of Nanyang Commercial that they do not agree with the Company's aforesaid position.

The Company also refers to the announcement made on 28 July 2025 (the "**28 July Announcement**") in respect of the originating application, HC/OA 790/2025 ("**OA 790**"). Unless otherwise defined herein, all capitalized terms shall have the meanings set out in the 28 July Announcement.

The Company wishes to announce that an application, HC/SUM 2233/2025 ("**SUM 2233**"), has been served on the Company today by the Claimants seeking for the following orders:

> "*1. Pending the final disposal of [OA 790] (including any appeals) or until further order, that the 1st Defendant be enjoined from holding the extraordinary general meeting ("**EGM**") of the [Company] on 21 August 2025 at 9:30AM at Room 300 Suntec Singapore Convention & Exhibition Centre 1 Raffles Boulevard Singapore 039593 pursuant to the Notice of Requisition issued by the 1st Defendant on 7 July 2025 and the Notice of EGM issued by the 1st Defendant on 5 August 2025, to pass the following ordinary resolutions:*
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> *a. That [the 1st Claimant] be removed from his office as a director of the [Company] with immediate effect from the date of the EGM.*
>
> *b. That [the 2nd Claimant] be removed from his office as a director of the [Company] with immediate effect from the date of the EGM.*
>
> *c. That LIU SHEN be appointed as an executive director of the [Company] with immediate effect from the date of the EGM.*
>
> *d. That KOK JUN YAN be appointed as an executive director of the [Company] with immediate effect from the date of the EGM.*
>
> *2. Costs ; and*

3. Any other such relief that the Court deems fit."

The Company is seeking legal advice in respect of the above matters and will provide shareholders with updates in subsequent announcements.

The trading suspension that came into effect on 23 July 2025 in respect of the securities of the Company continues in the meantime.

BY ORDER OF THE BOARD

Dr Tan Pang Kee
Chief Executive Officer / Managing Director
8 August 2025

The Company is in the process of onboarding a new Sponsor. The Company's previous sponsor's appointment ended on 15 July 2025. As the incoming Sponsor has not been on boarded, clearance on the contents of this announcement has not been cleared from the incoming Sponsor.

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*