Eu Yan Sang International Ltd
(Company Registration No. 199302179H)
(Incorporated in the Republic of Singapore)

VOLUNTARY UNCONDITIONAL CASH OFFER BY CREDIT SUISSE (SINGAPORE) LIMITED FOR AND ON BEHALF OF RIGHTEOUS CRANE HOLDING PTE. LTD. FOR EU YAN SANG INTERNATIONAL LTD

DEALINGS DISCLOSURE

1. INTRODUCTION

The board of directors (the "**Board**") of Eu Yan Sang International Ltd (the "**Company**") refers to:

1.1 the announcement (the "**Offer Announcement**") dated 16 May 2016 made by Credit Suisse (Singapore) Limited ("**Credit Suisse**"), for and on behalf of Righteous Crane Holding Pte. Ltd. (the "**Offeror**"), in relation to a voluntary conditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of the Company, other than those Shares owned, controlled or agreed to be acquired by the Offeror as at the date of the Offer; and

1.2 the announcement dated 29 June 2016 made by Credit Suisse for and on behalf of the Offeror, pursuant to which the Offer was declared to be unconditional in all respects (the "**Offer Unconditional Announcement**").

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Announcement.

2. DEALINGS BY AN ASSOCIATE

2.1 Pursuant to Rule 12.1 of the Code, and based on information received on 26 September 2016 from Hillhouse Capital Management, Ltd ("**Hillhouse**"), an associate of the Company,[1] the Company wishes to announce the following dealings:

2.1.1 dealing by Hillhouse EY Holdings Limited ("**Hillhouse EY**"),[2] the details of which are set out below:

Date of Dealing	Nature of Dealing	Number of Shares	Dealing Price[3]
23 September	Purchase of Shares from YHG	541,000	S$0.60

[1] Hillhouse is deemed under the Code to be an "associate" of the Company in relation to the Offer by virtue of the fact that it has an interest in five per cent. or more of the Company. As such, the Code requires dealings by Hillhouse in Shares during the Offer period to be disclosed.

[2] Hillhouse EY, YHG and Gaoling are indirectly or directly managed by Hillhouse.

[3] The dealing price per Share excludes brokerage commission, clearing fees and goods and services tax.

Date of Dealing	Nature of Dealing	Number of Shares	Dealing Price[3]
2016	Investment, L.P. ("**YHG**")[2]		
23 September 2016	Purchase of Shares from Gaoling Fund, L.P. ("**Gaoling**")[2]	15,459,000	S$0.60

2.1.2 dealing by YHG, the details of which are set out below:

Date of Dealing	Nature of Dealing	Number of Shares	Dealing Price[3]
23 September 2016	Sale of Shares to Hillhouse EY	541,000	S$0.60

2.1.3 dealing by Gaoling, the details of which are set out below:

Date of Dealing	Nature of Dealing	Number of Shares	Dealing Price[3]
23 September 2016	Sale of Shares to Hillhouse EY	15,459,000	S$0.60

2.2 Based on information received by the Company from Hillhouse on 26 September 2016:

2.2.1 the total number of Shares acquired by Hillhouse EY on 23 September 2016 is 16,000,000, representing approximately 3.56 per cent. of the total number of issued Shares;[4]

2.2.2 Hillhouse EY holds 25,481,100 Shares after the dealings reported above, representing approximately 5.67 per cent. of the total number of issued Shares;

2.2.3 each of YHG and Gaoling no longer holds any interest in any Shares after the dealings reported above; and

2.2.4 as Hillhouse EY, YHG and Gaoling are indirectly or directly managed by Hillhouse, there is no change to the resultant total number of Shares deemed owned or controlled by Hillhouse. Hillhouse continues to hold an interest in 25,481,100 Shares, representing approximately 5.67 per cent. of the total number of issued Shares.

[4] The percentage shareholding is computed based on a total of 449,190,217 issued Shares as at 23 September 2016.

3. RESPONSIBILITY STATEMENT

The directors of the Company (including any director of the Company who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement and the Offer Unconditional Announcement), the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Lam Chee Weng
Chief Financial Officer & Company Secretary
27 September 2016