



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
डब्ल्यूटोसी कॉम्प्लेक्स, कफ परेड,
मुंबई - 400 005.
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वेबसाइट : www.idbi.com

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11 फ़रवरी 2020

The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051	The Manager (Listing) BSE Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
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Dear Sir,

**Un-audited Financial Results for the
Quarter and nine months ended December 31, 2019 and
Limited Review Report submitted by Statutory Central Auditors**

In terms of Regulation 33 of the SEBI (LODR) Regulations, 2015, we advise that the Board of Directors of IDBI Bank Limited at their meeting held on Tuesday, February 11, 2020, have taken on record the Un-audited Financial Results of the Bank for the Quarter and nine months ended December 31, 2019. We enclose a statement of the results approved at the above meeting. The Board Meeting commenced at 1.30 p.m. and concluded at 3:50 p.m.

Further, please find enclosed the limited review report for the quarter and nine months ended December 31, 2019 received from M.P. Chitale & Co., K S Aiyar & Co. and J L N U S & Co., Statutory Central Auditors of IDBI Bank Ltd.

Kindly acknowledge receipt and take the above on record.

भवदीय,
कृते आईडीबीआई बैंक लिमिटेड

[पवन अग्रवाल]

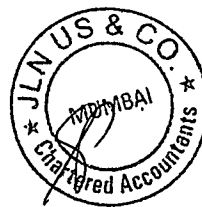
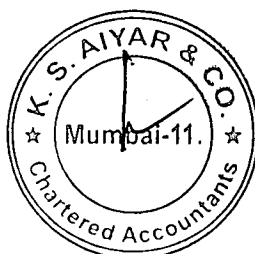
म. प्र एवं कंपनी सचिव

11/12/2020

IDBI BANK LIMITED
Unaudited Standalone Financial Results for the Quarter/Nine Months Ended December 31, 2019

(₹ in Lakh)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019 (Reviewed)	30.09.2019 (Reviewed)	31.12.2018 (Reviewed)	31.12.2019 (Reviewed)	31.12.2018 (Reviewed)	31.03.2019 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	4937 24	5198 36	5492 82	15226 69	16608 26	22071 23
	(a) Interest/discount on advances/bills	3092 04	3358 68	3563 65	9648 04	10877 76	14380 90
	(b) Income on investments	1457 41	1443 10	1634 77	4409 76	4819 96	6443 22
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	101 59	108 86	43 10	271 01	112 73	189 36
	(d) Others	286 20	287 72	251 30	897 88	797 81	1057 75
2	Other Income	1278 36	1032 66	698 12	3143 85	2147 21	3300 30
A.	Total Income (1+2)	6215 60	6231 02	6190 94	18370 54	18755 47	25371 53
3	Interest Expended	3404 88	3566 88	4135 95	10605 12	12311 91	16165 62
4	Operating Expenses (a)+(b)	1532 88	1654 70	1329 74	4527 20	3787 32	5153 79
	(a) Employees cost	772 61	938 28	608 36	2321 49	1586 91	2202 85
	(b) Other operating expenses	760 27	716 42	721 38	2205 71	2200 41	2950 94
B.	Total Expenditure (3+4) (excluding provisions and contingencies)	4937 76	5221 58	5465 69	15132 32	16099 23	21319 41
C.	Operating profit (A-B) (Profit before Provisions & Contingencies)	1277 84	1009 44	725 25	3238 22	2656 24	4052 12
D.	Provisions (other than tax) and Contingencies (Net)	521 95	5641 32	6530 73	12495 31	18346 51	26879 29
	: of which provisions for Non-performing Assets	440 00	3544 93	5074 80	10994 41	15158 99	22392 24
E.	Exceptional items	-	-	-	-	-	-
F.	Profit (+)/Loss(-) from Ordinary Activities before tax (C-D-E)	755 89	(4631 88)	(5805 48)	(9257 09)	(15690 27)	(22827 17)
G.	Provision for taxes	6518 93	(1173 04)	(1620 00)	3765 63	(5492 41)	(7710 87)
H.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (F-G)	(5763 04)	(3458 84)	(4185 48)	(13022 72)	(10197 86)	(15116 30)
I.	Exceptional items (net of tax expense)	-	-	-	-	-	-
J.	Net Profit (+)/Loss(-) for the period (H-I)	(5763 04)	(3458 84)	(4185 48)	(13022 72)	(10197 86)	(15116 30)
5	Paid-up equity share capital (Face Value ₹ 10 Per Share)	10380 59	7736 29	6908 70	10380 59	6908 70	7736 29
6	Reserves excluding Revaluation Reserves (as per Balance sheet of previous year)	23147 71	23147 71	13071 98	23147 71	13071 98	23147 71
7	Analytical Ratios						
	(i) Percentage of shares held by Government of India	47.11	46.46	52.02	47.11	52.02	46.46
	(ii) Capital Adequacy Ratio (%) (Basel III)	12.56	11.98	12.51	12.56	12.51	11.58
	(a) CET 1 Ratio (including CCB Ratio) (%)	9.96	9.27	9.32	9.96	9.32	8.91
	(b) Additional Tier 1 ratio (%)	0.20	0.25	0.36	0.20	0.36	0.23
	(iii) Earning Per Share (EPS) (Rupees) (not annualised) Before and After Extraordinary Items						
	(a) Basic	(5.91)	(4.47)	(9.07)	(15.49)	(24.81)	(30.48)
	(b) Diluted	(5.91)	(4.47)	(9.07)	(15.49)	(24.81)	(30.48)
	(iv) (a) Amount of Gross Non-performing assets	49502 68	52052 78	55360 38	49502 68	55360 38	50027 94
	(b) Amount of Net Non-performing assets	6805 49	7918 61	21360 49	6805 49	21360 49	14837 44
	(c) % of Gross Non-performing assets	28.72	29.43	29.67	28.72	29.67	27.47
	(d) % of Net Non-performing assets	5.25	5.97	14.01	5.25	14.01	10.11
	(v) Return on Assets % (Annualised)	(7.63)	(4.54)	(5.19)	(5.70)	(4.20)	(4.68)



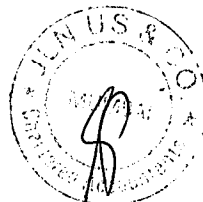
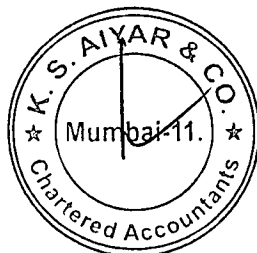
Standalone Segment Information for the Quarter / Nine months ended December 31, 2019

(₹ in Lakh)

Sr. No.	Particulars	Quarter ended			Nine months Ended		Year Ended
		December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
a.	Segment Revenue						
	Corporate/Wholesale banking	2794 01	2974 71	3225 57	8803 03	9854 86	13938 14
	Retail banking	7321 72	7389 39	7623 25	21799 01	22549 47	29479 02
	Treasury	115 88	189 20	181 11	493 66	337 62	439 61
	Other banking operations	-	-	-	-	-	-
	Unallocated	-	-	-	-	-	-
	TOTAL	10231 61	10553 30	11029 93	31095 70	32741 95	43856 77
	Less :- Inter-segment revenue	4016 01	4322 28	4838 99	12725 16	13986 48	18485 24
	Net sales / income from operations	6215 60	6231 02	6190 94	18370 54	18755 47	25371 53
b.	Segment Results -Profit/(loss) before tax						
	Corporate/Wholesale banking	218 01	(5135 55)	(6478 38)	(10624 80)	(17617 03)	(24851 57)
	Retail banking	430 06	388 33	517 99	1034 51	1676 34	1733 08
	Treasury	107 82	115 34	154 91	333 20	250 42	291 32
	Other banking operations	-	-	-	-	-	-
	Unallocated	-	-	-	-	-	-
	Profit/(Loss) before tax	755 89	(4631 88)	(5805 48)	(9257 09)	(15690 27)	(22827 17)
	Income taxes	6518 93	(1173 04)	(1620 00)	3765 63	(5492 41)	(7710 87)
	Net profit/(Loss)	(5763 04)	(3458 84)	(4185 48)	(13022 72)	(10197 86)	(15116 30)
c.	Segment assets						
	Corporate/Wholesale banking	101733 28	101308 27	144645 97	101733 28	144645 97	121157 13
	Retail banking	173685 35	180293 70	165258 56	173685 35	165258 56	171468 82
	Treasury	1900 28	4939 65	1548 53	1900 28	1548 53	2964 79
	Other banking operations	-	-	-	-	-	-
	Unallocated assets	20626 04	27121 05	20972 86	20626 04	20972 86	24693 75
	Total assets	297944 95	313662 67	332425 92	297944 95	332425 92	320284 49
d.	Segment liabilities						
	Corporate/Wholesale banking	53066 66	53823 34	91010 08	53066 66	91010 08	77899 20
	Retail banking	217149 67	234979 93	210551 77	217149 67	210551 77	211126 73
	Treasury	398 20	1121 79	135 95	398 20	135 95	374 55
	Other banking operations	-	-	-	-	-	-
	Unallocated liabilities	-	-	-	-	-	-
	Total liabilities	270614 53	289925 06	301697 80	270614 53	301697 80	289400 48
e.	Capital employed (Segment assets-Segment liabilities)						
	Corporate/Wholesale banking	48666 62	47484 93	53635 89	48666 62	53635 89	43257 93
	Retail banking	(43464 32)	(54686 24)	(45293 21)	(43464 32)	(45293 21)	(39657 91)
	Treasury	1502 08	3817 87	1412 58	1502 08	1412 58	2590 24
	Other banking operations	-	-	-	-	-	-
	Unallocated	20626 04	27121 05	20972 86	20626 04	20972 86	24693 75
	Total	27330 42	23737 61	30728 12	27330 42	30728 12	30884 01

Notes on Segment Reporting:

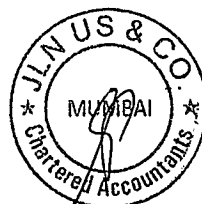
- As per RBI guidelines and in compliance with the applicable Accounting Standard (AS)- 17 on Segment Reporting issued by ICAI, the Bank has classified "Corporate/Wholesale Banking", "Retail Banking" and "Treasury" as Primary Business Segments.
- These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.
- In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.
- Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.



IDBI BANK LIMITED
Unaudited Consolidated Financial Results for the Quarter/Nine Months Ended December 31, 2019

(₹ in Lakh)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019 (Reviewed)	30.09.2019 (Reviewed)	31.12.2018 (Unaudited)	31.12.2019 (Reviewed)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	4945 68	5205 59	5500 21	15249 00	16630 42	22102 10
	(a) Interest/discount on advances/bills	3092 04	3358 68	3563 65	9648 04	10877 76	14382 45
	(b) Income on investments	1459 84	1445 19	1636 57	4415 61	4823 84	6446 67
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	101 68	109 29	43 85	271 70	116 12	193 19
	(d) Others	292 12	292 43	256 14	913 65	812 70	1079 79
2	Other Income	1321 55	1074 12	743 72	3225 71	2293 93	3535 33
A.	Total Income (1+2)	6267 23	6279 71	6243 93	18474 71	18924 35	25637 43
3	Interest Expended	3403 16	3565 49	4134 83	10600 27	12308 70	16162 46
4	Operating Expenses (a)+(b)	1561 79	1683 12	1353 81	4610 11	3870 15	5258 46
	(a) Employees cost	805 31	971 88	640 44	2419 73	1678 00	2329 76
	(b) Other operating expenses	756 48	711 24	713 37	2190 38	2192 15	2928 70
B.	Total Expenditure (3+4)	4964 95	5248 61	5488 64	15210 38	16178 85	21420 92
C.	Operating profit (A-B)	1302 28	1031 10	755 29	3264 33	2745 50	4216 51
D.	Provisions (other than tax) and Contingencies (Net)	523 85	5644 22	6535 58	12499 80	18351 40	26907 59
	: of which provisions for Non-performing Assets	440 00	3544 93	5074 80	10994 41	15158 99	22392 24
E.	Exceptional items	-	-	-	-	-	-
F.	Profit (+)/Loss(-) from Ordinary Activities before tax (C-D-E)	778 43	(4613 12)	(5780 29)	(9235 47)	(15605 90)	(22691 08)
G.	Provision for taxes	6523 35	(1169 52)	(1610 27)	3777 62	(5472 58)	(7678 11)
H.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (F-G)	(5744 92)	(3443 60)	(4170 02)	(13013 09)	(10133 32)	(15012 97)
I.	Exceptional items (net of tax expense)	-	-	-	-	-	-
J.	a) Net Profit (+)/Loss(-) for the period before Minority Interest & Share of Loss in Associate (H-I)	(5744 92)	(3443 60)	(4170 02)	(13013 09)	(10133 32)	(15012 97)
K.	Add: Share of Profit (+)/Loss (-) in Associate	20 72	(2)	9 14	27 90	24 80	43 21
L.	Less: Minority interest	4 50	5 26	4 33	13 65	13 09	17 00
	b) Net Profit (+)/Loss(-) for the period after Minority Interest & Share of Loss in Associate (J+K-L)	(5728 70)	(3448 88)	(4165 21)	(12998 84)	(10121 61)	(14986 76)
5	Paid-up equity share capital (Face Value ₹ 10 Per Share)	10380 59	7736 29	6908 70	10380 59	6908 70	7736 29
6	Reserves excluding Revaluation Reserves (as per Balance sheet of previous year)	23882 72	23882 72	13770 21	23882 72	13770 21	23882 72
7	Analytical Ratios						
	(i) Percentage of shares held by Government of India	47.11	46.46	52.02	47.11	52.02	46.46
	(ii) Capital Adequacy Ratio (%) (Base I)	12.72	12.13	12.66	12.72	12.66	11.73
	(a) CET 1 Ratio (including CCB Ratio) (%)	10.13	9.43	9.84	10.13	9.84	9.06
	(b) Additional Tier 1 ratio (%)	0.20	0.24	0.36	0.20	0.36	0.22
	(iii) Earning Per Share (EPS) (Rupees) (not annualised) Before and After Extraordinary items						
	(a) Basic	(5.88)	(4.46)	(9.03)	(15.46)	(24.62)	(30.22)
	(b) Diluted	(5.88)	(4.46)	(9.03)	(15.46)	(24.62)	(30.22)



IDBI BANK LIMITED

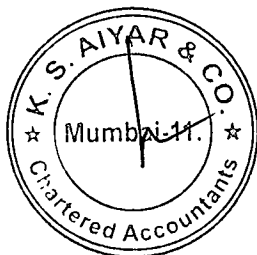
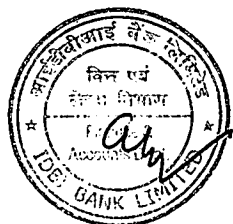
Consolidated Segment Information for the Quarter/Nine Months ended December 31, 2019

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Reviewed)	(Reviewed)	(Unaudited)	(Reviewed)	(Unaudited)	(Audited)
a.	Segment Revenue						
	Corporate/Wholesale banking	2777 73	2967 36	3216 75	8752 00	9815 42	13881 31
	Retail banking	7321 72	7389 39	7623 25	21799 01	22549 47	29479 02
	Treasury	115 88	189 20	181 11	493 67	337 62	439 61
	Other banking operations	67 91	56 05	61 81	155 19	208 32	322 73
	TOTAL	10283 24	10602 00	11082 92	31199 87	32910 83	44122 67
	Less :- Inter-segment revenue	4016 01	4322 29	4838 99	12725 16	13986 48	18485 24
	Net sales / income from operations	6267 23	6279 71	6243 93	18474 71	18924 35	25637 43
b.	Segment Results -Profit/(loss) before tax						
	Corporate/Wholesale banking	219 11	(5125 78)	(6471 16)	(10624 09)	(17608 80)	(24843 62)
	Retail banking	430 06	388 32	517 99	1034 51	1676 34	1733 08
	Treasury	107 82	115 34	154 91	333 21	250 42	291 32
	Other banking operations	37 66	3 72	22 78	35 15	87 85	154 35
	TOTAL	794 65	(4618 40)	(5775 48)	(9221 22)	(15594 19)	(22664 87)
	Less: Other unallocable expenditure net of unallocable income						
	Total profit before tax	794 65	(4618 40)	(5775 48)	(9221 22)	(15594 19)	(22664 87)
	Income taxes	6523 35	(1169 52)	(1610 27)	3777 62	(5472 58)	(7678 11)
	Net profit	(5728 70)	(3448 88)	(4165 21)	(12998 84)	(10121 61)	(14986 76)
c.	Segment assets						
	Corporate/Wholesale banking	101573 15	101116 88	144472 75	101573 15	144472 75	120431 80
	Retail banking	173685 35	180293 70	165258 56	173685 35	165258 56	171468 82
	Treasury	1900 28	4939 65	1548 53	1900 28	1548 53	2964 79
	Other banking operations	919 63	985 78	932 89	919 63	932 89	1465 56
	Unallocated assets	20729 85	27121 05	21065 17	20729 85	21065 17	24780 43
	Total assets	298808 26	314457 06	333277 90	298808 26	333277 90	321111 40
d.	Segment liabilities						
	Corporate/Wholesale banking	52913 24	53655 12	90847 02	52913 24	90847 02	77704 29
	Retail banking	217149 67	234979 92	210551 77	217149 67	210551 77	211126 73
	Treasury	398 20	1121 79	135 95	398 20	135 95	374 55
	Other banking operations	228 42	224 20	246 64	228 42	246 64	286 82
	Unallocated liabilities						
	Total liabilities	270689 53	289981 03	301781 38	270689 53	301781 38	289492 39
e.	Capital employed (Segment assets-Segment liabilities)						
	Corporate/Wholesale banking	48659 91	47461 76	53625 73	48659 91	53625 73	42727 51
	Retail banking	(43464 32)	(54686 22)	(45293 21)	(43464 32)	(45293 21)	(39657 91)
	Treasury	1502 08	3817 86	1412 58	1502 08	1412 58	2590 24
	Other banking operations	691 21	761 58	686 25	691 21	686 25	1178 74
	Unallocated	20729 85	27121 05	21065 17	20729 85	21065 17	24780 43
	Total	28118 73	24476 03	31496 52	28118 73	31496 52	31619 01

Notes on Segment Reporting:

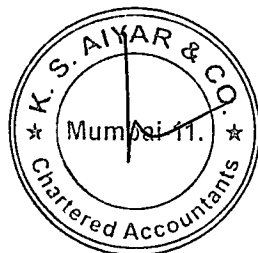
- As per RBI guidelines and in compliance with the applicable Accounting Standard (AS)- 17 on Segment Reporting issued by ICAI, the Bank has classified "Corporate/Wholesale Banking", "Retail Banking", "Treasury" and "Other Banking Operations" as Primary Business Segments.
- These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.
- In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.
- Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.



Statement of Assets & Liabilities

(₹ in Lakh)

Particulars	As at 31.12.2019	As at 31.12.2018	As at 31.03.2019	As at 31.12.2019	As at 31.12.2018	As at 31.03.2019
	Standalone			Consolidated		
	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Unaudited)	(Audited)
CAPITAL AND LIABILITIES						
Capital	10380 59	6908 70	7736 29	10380 59	6908 70	7736 29
Reserves and Surplus	23508 38	28582 36	29875 40	24296 70	29350 76	30610 41
Minority Interest	-	-	-	106 53	91 57	96 98
Deposits	218180 02	229966 33	227371 72	218047 14	229852 57	227190 11
Borrowings	35822 08	53777 50	45287 72	35822 08	53777 50	45287 72
Other Liabilities and Provisions*	10053 88	13191 03	10013 36	10155 22	13296 80	10189 89
TOTAL	297944 95	332425 92	320284 49	298808 26	333277 90	321111 40
ASSETS						
Cash and balances with Reserve Bank of India	12012 29	15058 11	12730 47	12012 59	15058 59	12731 70
Balances with banks and money at call and short notice	14875 88	16810 70	8503 23	14946 97	16884 80	8572 22
Investments	84713 87	94020 83	93072 63	84987 67	94345 72	93327 73
Advances	129671 04	152520 09	146790 44	129674 47	152521 65	146790 44
Fixed Assets	8144 51	6375 12	8230 98	8222 91	6453 83	8309 91
Other Assets	48527 36	47641 07	50956 74	48963 65	48013 31	51379 40
TOTAL	297944 95	332425 92	320284 49	298808 26	333277 90	321111 40
* includes Share application money	NIL	2589 00	NIL	NIL	2589 00	NIL



K. S. Aiyar & Co.
Chartered Accountants
F-7, Laxmi Mills,
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(Off Dr. E Moses Rd),
Mahalaxmi,
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JLN US & Co.
Chartered Accountants
330/348, 3rd Floor,
Tower A-, Atlantis K-10.
Opp Vadodara Central,
Sarabhai Main Road
Baroda - 390023

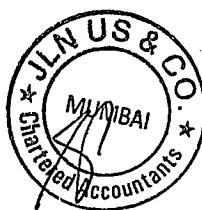
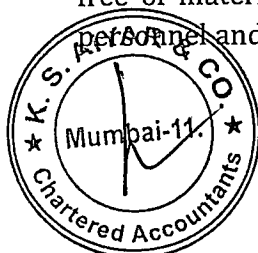
M. P. Chitale & Co.
Chartered Accountants
1st Floor, Hamam House,
Ambalal Doshi Marg,
Fort,
Mumbai - 400 001

Independent Auditors' Limited Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of IDBI Bank Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**Board of Directors of
IDBI Bank Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of IDBI Bank Limited ("the Bank") for the quarter and nine months ended December 31, 2019, being submitted by the Bank pursuant to requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended except for the disclosures relating to 'Pillar 3 under Basel III Capital Regulations', and those relating to 'Leverage Ratio' and 'Liquidity Coverage Ratio' under Capital Adequacy and Liquidity Standards issued by Reserve Bank of India ('RBI') as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid statement and have not been reviewed by us.
2. This statement which is the responsibility of the Bank's Management and approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013, the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provides less



K S Aiyar & Co
Chartered Accountants

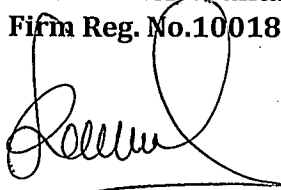
J L N U S & Co
Chartered Accountants

M P Chitale & Co
Chartered Accountants

assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. In the conduct of our Review, we have relied on the review report of Dubai International Financial Centre (DIFC) branch of the Bank, reviewed by the auditor specifically appointed for this purpose and other reports, explanations & information collated by the head office of the Bank from its various branches.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with recognition and measurement principles laid down in aforesaid accounting standard, the RBI guidelines and other accounting principles generally accepted in India, in so far as they apply to Banks, has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For K S Aiyar & Co
Chartered Accountants,
Firm Reg. No. 100186W



Satish Kelkar
Partner
Membership No. 038934
UDIN 20038934AAAAAE8626

For J L N U S & Co
Chartered Accountants,
Firm Reg. No. 101543W



Ramaprasanna Agarwal
Partner
Membership No. 119693
UDIN 20119693AAAAAE2482

For M P Chitale & Co
Chartered Accountants,
Firm Reg. No. 101851W



Ashutosh Pednekar
Partner
Membership No. 041037
UDIN 20041037AAAAAH6317

Place: Mumbai
Date: February 11, 2020



K. S. Aiyar & Co.
Chartered Accountants
F-7, Laxmi Mills,
Shakti Mills Lane,
(Off Dr. E Moses Rd),
Mahalaxmi,
Mumbai - 400 011.

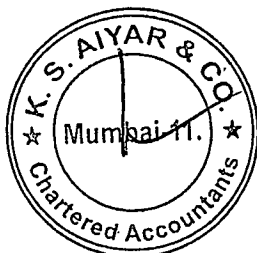
JLN US & Co.
Chartered Accountants
330/348, 3rd Floor,
Tower A-, Atlantis K-10.
Opp Vadodara Central,
Sarabhai Main Road
Baroda - 390023

M. P. Chitale & Co.
Chartered Accountants
1st Floor, Hamam House,
Ambalal Doshi Marg,
Fort,
Mumbai - 400 001

Independent Auditor's Limited Review Report On Consolidated Unaudited Quarterly and year to date Financial Results of IDBI Bank Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
IDBI Bank Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of IDBI Bank Limited ("the Parent"/"the Bank") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), its jointly controlled entities and its share of the net profit/(loss) after tax of its associates for the quarter ended December 2019 and year to date results for the period from April 1, 2019 to December 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, except for the disclosures relating to consolidated Pillar 3 disclosure as at December 2019, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 31, 2018, the corresponding period from April 1, 2018 to December 31, 2018 in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review by us since the requirement of submission of quarterly consolidated financial results has become mandatory only from April 1, 2019.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.



K S Aiyar & Co
Chartered Accountants

JLN US & Co
Chartered Accountants,

M P Chitale & Co
Chartered Accountants,

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Domestic Subsidiaries

- (i) IDBI Asset Management Limited
- (ii) IDBI Intech Limited
- (iii) IDBI Capital Markets & Securities Limited
- (iv) IDBI Trusteeship Services Limited
- (v) IDBI Mutual Fund Trustee Company Limited

Jointly Controlled Entity

- (i) IDBI Federal Life Insurance Company Limited

Associates

- (i) Biotech Consortium India Limited
- (ii) National Securities Depository Limited
- (iii) North Eastern Development Finance Corporation Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 & 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement of consolidated unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standard, RBI guidelines and other accounting principal generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed except for the disclosure relating to consolidated pillar 3 disclosure as at December 31, 2019 including leverage ratio and liquidated coverage ratio under Basel III Capital Regulations as have been disclosed on the Banks website and in respect of which a link has been provided in the statement and have not been reviewed by us, or that it contains any material misstatement.



6. We did not review the interim financial results of 03 subsidiaries and 01 jointly controlled entity included in the Statement whose unaudited interim financial results reflect total assets of Rs. 89180.67 lakhs as at December 31, 2019 and total revenues of Rs. 5256.02 lakhs and Rs. 14151.73 lakhs and total net profit after tax of Rs. 876.08 lakhs and Rs. 1538.60 lakhs for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.

7. The Statement includes the interim financial results of 02 subsidiaries which have neither been reviewed by their auditors nor by us, whose interim financial results reflect total assets of Rs. 35227.63 lakhs as at December 31, 2019 and total revenues of Rs. 3423.40 lakhs and Rs. 8656.85 lakhs and total net profit after tax of Rs. 1958.02 lakhs and Rs. 4285.33 lakhs for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively as considered in the consolidated unaudited financial results. The Statement also include the Group's share of net profit after tax of Rs. 2780.44 lakhs and Rs. 2790.30 lakhs for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively as considered in the consolidated unaudited financial results, in respect of 3 associates, which have neither been reviewed by their auditors nor by us.

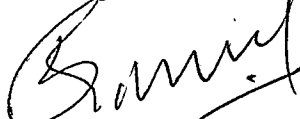
Our conclusion is not modified in respect of the above matter.

For K S Aiyar & Co
Chartered Accountants,
Firm Reg. No. 100186W



Satish Kelkar
Partner
Membership No. 038934
UDIN:
20038934AAAAAF3445

For JLN US & Co
Chartered Accountants,
Firm Reg. No. 101543W



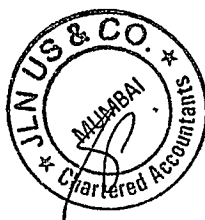
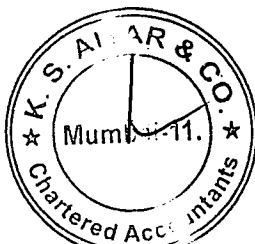
Ramaprasanna Agarwal
Partner
Membership No. 119693
UDIN:
20119693AAAAAF9842

For M P Chitale & Co
Chartered Accountants,
Firm Reg. No. 101851W



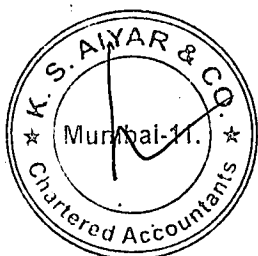
Ashutosh Pednekar
Partner
Membership No. 041037
UDIN:
20041037AAAAAI5955

Place: Mumbai
Date: February 11, 2020

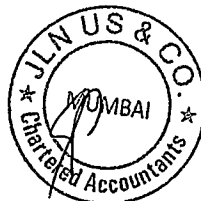
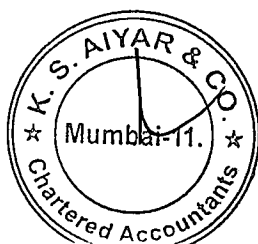


**Notes forming part of the Standalone / Consolidated Financial Results for the
Quarter and Nine months ended December 31, 2019**

1. The above Financial Results, standalone & consolidated, have been reviewed and recommended by the Audit Committee of Board and approved by the Board of Directors at their meeting held on February 11, 2020. The same have been subjected to review by the Statutory Auditors of the Bank, in line with the guidelines issued by the Reserve Bank of India and pursuant to SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
2. The Financial Results for the Quarter and Nine months ended December 31, 2019 have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended March 31, 2019.
3. The working results for the Quarter and Nine months ended December 31, 2019 have been arrived at after considering provisions for standard assets including requirements for exposures to entities with Un-hedged Foreign Currency Exposures, non-performing advances & investments, provision in respect of cases admitted to NCLT based on RBI directions, depreciation on investments, income tax, employee benefits and other usual and necessary provisions.
4. Authorised capital of the Bank has increased from Rs.15,000,00 Lakh to Rs.25,000,00 Lakh on October 22, 2019. Bank has allotted 134,85,92,550 equity shares to LIC at a price of Rs.35.17 per share (Inclusive of premium amount of Rs.25.17 per share) and 129,57,06,568 equity shares to GoI at a price of Rs.35.17 per share (Inclusive of premium amount of Rs.25.17 per share) through preferential allotment on October 23, 2019 from the share application money of Rs.4,743,00 Lakh received from LIC on September 19, 2019 and Rs.4,557,00 Lakh received from GoI on September 23, 2019. Post allotment, the shareholding of LIC stands at 51% and that of GoI stands at 47.11%.
5. In respect of RBI referred NCLT accounts (List 1 & 2), the Bank is holding a total provision of Rs.22,644,40 Lakh (100% of total outstanding including technically w/off cases) as on December 31, 2019.

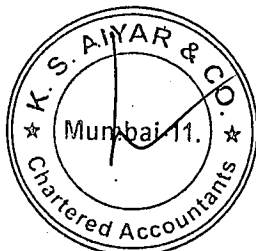
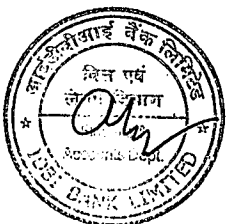


6. Provision Coverage Ratio (including Technical Write-Offs) is 92.41% as on December 31, 2019.
7. During the quarter ended December 31, 2019, Bank has made additional provision of Rs.1,678,65 Lakh over and above the IRAC norms in respect of certain borrower accounts in view of the inherent risk and uncertainty of recovery in these accounts.
8. In terms of RBI circular DBOD.No.BP.BC.85/21.06.200/2013-14 dated January 15, 2014, the Bank has estimated the liability for Un-hedged Foreign Currency (estimated based on available financial statements and declaration from Borrowers) and is holding a provision of Rs.27,00 Lakh as on December 31, 2019.
9. Other income includes income from non-fund based banking activities such as commission, fees, earnings from foreign exchange and derivative transactions, profit and loss from sale of investment and recoveries from written off accounts.
10. Pending industry wide bipartite settlement on wage revision (due with effect from November 2017), a sum of Rs.114,00 Lakh has been provided by the Bank during the quarter on this account on estimated basis. (Cumulative provision held as on December 31, 2019 was Rs.362,49 Lakh)
11. During the quarter ended December 31, 2019, Bank exercised call option to repay its Basel II - Upper Tier II Bonds of Rs.285,00 Lakh on November 19, 2019 & Basel II - Tier 1 - IPDI Bonds of Rs.275,50 Lakh on December 23, 2019. In addition, Bank redeemed Basel II Lower Tier II Bonds amounting to Rs.302,50 Lakh on November 23, 2019 (Aggregating to Rs.863,00 Lakh during Quarter-3 of FY2020)
12. In accordance with the RBI circular DBR No BP.BC.18/21.04.048/2018-19 dated January 01, 2019 on Restructuring of MSME Advances, the Bank has restructured 593 accounts amounting to Rs.30,91 Lakh upto December 31, 2019 and treated them as standard assets.
13. (a) The Bank has been recognizing Deferred Tax Assets (DTA) and Liabilities as per Accounting Standard (AS) 22. DTA on business loss was not recognized since April 01, 2019 which has now been recognized keeping in view the virtual certainty of its reversal.
- (b) The Government of India has pronounced Section 115BAA of the Income Tax Act, 1961 through Taxation Laws (Amendments) Ordinance, 2019 which provides



domestic companies a non-reversible option to pay corporate tax at reduced rate effective 1st April 2019 subject to certain conditions. The Bank has exercised the option of lower tax rate permitted under section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019. Accordingly, the Bank has re-measured its net DTA recognized till Sept 30, 2019 based on the tax rate prescribed in the said section, resulting into a One-Time reversal of Rs.6,273,04 lakh (Rs.5,502,77 lakh considering DTA as on March 31, 2019). For the current quarter the net DTA reversal works out to Rs.245,89 Lakh resulting into total reversal of DTA of Rs.6,518,93 Lakh.

14. Pursuant to RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments, the Banks are required to make Pillar 3 disclosures including leverage ratios and liquidity coverage ratio under Basel III Framework. These disclosures are available on the Bank's website at the following link: <http://www.idbi.com/Regulatory-Disclosures-Section.asp>. The disclosures have not been subjected to review by the Statutory Auditors.
15. The consolidated financial statements include the accounts of IDBI Bank Limited (parent company – "the Bank") and all its subsidiaries/associates /Joint Venture/ as defined in Accounting Standard AS-21 'Consolidated Financial Statements', AS-23 'Accounting for Investments in Associates in Consolidated Financial Statements' and AS-27 'Financial Reporting of Interests in Joint Ventures'. The financial statements of the subsidiaries/associates/joint venture used in the consolidation are drawn up to the same reporting date as that of the Bank i.e. Quarter and nine months ended December 31, 2019.
16. The consolidated financial statements include the accounts of IDBI Bank Limited (parent company – "the Bank") and all its subsidiaries (% of holding) viz., IDBI Capital Market Securities Ltd (100%), IDBI Asset Management Ltd (66.67%), IDBI Intech Ltd (100%), IDBI MF Trustee Ltd (100%), IDBI Trusteeship Services Ltd (54.70%), Joint Venture viz., IDBI Federal Life Insurance Company Ltd (48%) and associate viz., Biotech Consortium India Limited (27.93%). The financials of three



associates viz., National Securities Depository Limited. (26.10%), North Eastern Development Finance Corporation Limited (25%) and Pondicherry Industrial Promotion Development And Investment Corporation Limited (21.14%) are not considered for consolidation on account of non-receipt of financial statements. The impact of which on the consolidated financial statements is not material.

17. The figures for the previous period/year have been re-grouped/re-classified wherever considered necessary.

By order of the Board



(J. Samuel Joseph)
Deputy Managing Director

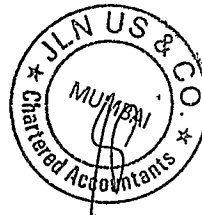


(Suresh Khatanhar)
Deputy Managing Director



(Rakesh Sharma)
Managing Director & CEO

Mumbai
February 11, 2020



IDBI BANK LIMITED
CIN: L65190MH2004GOI148838
Regd. Office-IDBI Tower, WTC Complex, Cuffe Parade, Mumbai-400005,
Tel.:(022) 66552779 / 66553336 Fax: (022) 2218 2352,
website: www.idbibank.in
email id: idbiequity@idbi.co.in

REVIEWED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2019

(₹ in crore)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended 31-12-2019 (Reviewed)	For the period 31-12-2019 (Reviewed)	Quarter ended 31-12-2018 (Reviewed)	Quarter ended 31-12-2019 (Reviewed)	For the period 31-12-2019 (Reviewed)	Quarter ended 31-12-2018 (Unaudited)
1	Total Income from Operations (net)	6215.60	18370.54	6190.94	6267.23	18474.71	6243.93
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	755.89	(9257.09)	(5805.48)	778.43	(9235.47)	(5780.29)
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	755.89	(9257.09)	(5805.48)	778.43	(9235.47)	(5780.29)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/ or Extraordinary items)	(5763.04)	(13022.72)	(4185.48)	(5728.70)	(12998.84)	(4165.21)
5	Equity Share Capital	10380.59	10380.59	6908.70	10380.59	10380.59	6908.70
6	Reserves(excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	-	-	-	-	-	-
7	Earnings Per Share (of Rs. 10/- each) in Rs. (for continuing and discontinued operations before & after extraordinary Items)(not annualised)						
	Basic	(5.91)	(15.49)	(9.07)	(5.88)	(15.46)	(9.03)
	Diluted	(5.91)	(15.49)	(9.07)	(5.88)	(15.46)	(9.03)

Note:

1 The above is an extract of the detailed format of Quarterly/Half-yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Half yearly Financial Results are available on the websites of the Stock Exchange (s) and the listed entity. websites (www.nseindia.com,www.bseindia.com and www.idbibank.in).

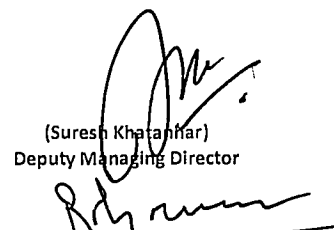
2 Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is not yet made applicable to banks



(J.Samuel Joseph)
Deputy Managing Director

Place: Mumbai
Date : February 11, 2020

By order of the Board



(Suresh Khatanhar)
Deputy Managing Director

(Rakesh Sharma)
Managing Director & CEO

