

## SUBSCRIPTION OF SHARES IN 2TPC INVESTMENTS PTE. LTD.

The Board of Directors (the "Board") of CSC Holdings Limited (the "Company") refers to its announcement dated 6 May 2020 (the "Subscription Announcement") in relation to the Proposed Subscription.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Subscription Announcement.

The Board wishes to announce that the Second Subscription Tranche has been completed today.

With the completion of the Proposed Subscription, CSREI will hold 51% of the enlarged ordinary shareholding of the JV Company and 20% of the enlarged preference shareholding of the JV Company. LSLV SG and LSLV GP will in total hold 49% of the enlarged ordinary shareholding of the JV Company and 80% of the preference shareholding of the JV Company.

By Order of the Board

Lee Quang Loong Company Secretary 18 May 2020