

ASIATIC GROUP (HOLDINGS) LIMITED

(Company Registration Number: 200209290R)
(Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF COLBEN ENERGY HOLDINGS (VIETNAM) LIMITED'S 22.09% EQUITY INTEREST IN VIET HYDRO PTE. LTD. – COMPLETION

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the SGXNET announcements dated 30 October 2012, 10 July 2013, 20 November 2014 and 6 November 2015 (collectively, the “Announcements”).

The Board of Directors (the “**Board**”) of Asiatic Group (Holdings) Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to update shareholders that further to the Announcements, Colben Energy Holdings (Vietnam) Limited (“**CEHV**” or the “**Seller**”), an indirect wholly-owned subsidiary of the Company, has fulfilled all conditions precedent necessary for completion of the SPA entered into on 6 November 2015 for the disposal of its entire shareholding interest of 2,136,700 fully paid ordinary shares representing 22.09% of the issued and paid-up share capital of Viet Hydro Pte. Ltd. to Nexif Energy Holdings B.V. (the “**Disposal**”).

Following the completion of the Disposal, the Company no longer has any equity interest in VietHydro and VietHydro has ceased to be an indirect associated company of the Company.

By Order of the Board

Tan Boon Kheng
Managing Director
16 February 2016

This announcement (the “Announcement”) has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of the Announcement.

This Announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of the Announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in the Announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.