



SIA Engineering Company Signs Fleet Management Programme Agreement with Tigerair Taiwan

SINGAPORE, 18 February 2016 - Mainboard-listed **SIA Engineering Company Limited** (SIAEC) is pleased to announce the renewal of its Fleet Management Programme (FMP) Agreement with Tigerair Taiwan.

The new agreement has a term of 5 years and covers a broad spectrum of inventory and technical management services for Tigerair Taiwan's fleet of A320 aircraft.

Mr Png Kim Chiang, Chief Executive Officer of SIAEC, said: "We are pleased that Tigerair Taiwan has again entrusted us with its fleet of A320 aircraft. This agreement reaffirms the confidence and excellent relationship between SIAEC and Tigerair Taiwan. Both Companies have worked in close partnership to uphold the engineering excellence and high despatch reliability of the Airline. Supported by SIAEC's extensive experience in the maintenance of Airbus aircraft and its line maintenance network of 36 airports across 7 countries, our FMP customers have access to seamless technical support to optimise their fleet operating efficiencies."

Mr Kwan Yue, Chief Executive Officer of Tigerair Taiwan, said: "As we expand our fleet, our priority is to ensure that our fleet is reliable and we are able to dispatch our aircraft to the high standards expected by our customers. We are pleased with our partnership with SIAEC since our inaugural flight in September 2014. We are confident that with this renewal, our fleet will continue to be well supported as we continue to grow our fleet and network."

SIAEC's FMP business currently services 12 airlines operating passenger and cargo services spanning across Asia, Australia and the United States.

The transaction is not expected to have a material impact on SIAEC's financial performance in FY2015/16. None of the Directors of SIAEC has any interest, direct or indirect, in the transaction.

About SIA Engineering Company

(Company Registration No. 198201025C)

www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in the Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at 36 airports in 7 countries, as well as airframe and component services on some of the most advanced and widely used commercial aircraft in the world. Apart from MRO services, SIAEC also offers a comprehensive and integrated suite of solutions under its fleet management services.

The 26 ventures with original equipment manufacturers and strategic partners in Singapore, Australia, Hong Kong, Indonesia, Philippines, United States, Taiwan and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 29 national aviation regulatory authorities to provide MRO services for aircraft registered in the U.S., Europe, China and other countries.

About Tigerair Taiwan

Tigerair Taiwan is the first Taiwan-based low-cost carrier (LCC) based at Taiwan Taoyuan International Airport. It was formed as a joint venture between China Airlines Group and Tiger Airways Holdings. China Airlines Group holds 90 percent of the share while Tiger Airways Holdings holds 10 percent.

Tigerair Taiwan received its Air Operator's Certificate (AOC) from the Civil Aeronautics Administration in September 2014. The airline commenced operations on 26 September 2014. To date, it has eight Airbus A320 aircraft operating to 10 destinations in North Asia, North East Asia and South East Asia out of Taipei and Kaohsiung in Taiwan.

Tigerair Taiwan has one of the youngest fleets of aircraft in the region with an average fleet age of 1.5 years.

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