

EDL-Generation Public Company

Consolidated and Separate Financial Information

For six-month period ended 30 June 2026

EDL-Generation Public Company

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EDL-Generation Public Company

GENERAL INFORMATION

THE COMPANY

EDL-Generation Public Company ("the Company"), a subsidiary of Electricite Du Laos ("EDL"), is a public company which is listed on the Lao Securities Exchange ("LSX") on 11 January 2011 and is incorporated and domiciled in the Lao Peoples' Democratic Republic ("Lao PDR"). The Company was incorporated and registered with the Ministry of Industry and Commerce on 15 December 2010 ("Incorporation Date") with the latest Business license No.1180/ERO dated on 8 June 2022 issued by the Ministry of Industry and Commerce of Lao PDR.

The incorporation of the Company was initiated by EDL in connection with the restructuring of the energy business of EDL by transferring the Existing Generation Assets and certain rights and obligations to the Company according to the Prime Minister's Office ("PMO") Decision No. 180 dated 13 December 2010. The PMO approved EDL to sell its shares in the Independent Power Plants ("IPP") projects to the Company.

On 15 December 2010, the incorporation date, EDL transferred the Existing Generation Assets and related liabilities of 7 hydropower dams, Nam Ngum 1, Nam Leuk, Nam Mang 3, Nam Song, Xeset1, Xeset 2, and Xelabam, based on the net book value as at 20 October 2010 of LAKm 2,605,792 to the Company. Since 15 December 2010, the Company has commenced its electricity generation operation mainly based on such transferred assets to supply the electricity generated back to EDL according to terms and conditions specified in Power Purchase Agreements ("PPA").

Subsequently, the Company has continued acquiring more power projects and establishing new joint ventures with counterparties and EDL.

This financial information was authorised for issue by the Board of Directors on 31 August 2026.

BOARD OF DIRECTORS

Members of the Board of Directors during the period ended 30 June 2026 and at the date of this report are as follow:

<i>Name</i>	<i>Position</i>	<i>Date of appointment (announced by MoF)/resignation</i>
Mr. Soulivath Souvannachoumklam	Chairman	Re-appointed on 24 March 2025
Ph.D. Akhomdeth Vongxay	Vice Chairman	Appointed on 24 March 2025
Mr. Souksavart Sosouphanh	Member	Appointed on 24 March 2025
Mr. Chollawit Winitchai	Member	Re-Appointed on 29 April 2026
Mr. Vileth Kinnavong	Member	Appointed on 24 March 2025
Ph.D. Phouphet Kyophilavong	Independent Director	Appointed on 24 March 2025
Mr. Phanpany Sithilath	Independent Director	Appointed on 24 March 2025

EDL-Generation Public Company

GENERAL INFORMATION (continued)

BOARD OF MANAGEMENT

The members of the Company's management during the period ended 30 June 2026 and at the date of this report are as follow:

<i>Name</i>	<i>Position</i>	<i>Date of appointment/resignation</i>
Mr. Souksavart Sosouphanh	Managing Director - CEO	Appointed on 24 March 2025
Mr. Daovieng Sounanthalath	Deputy Managing Director – CBDO	Re-appointed on 24 March 2025
Mr. Khambay Luangxay	Deputy Managing Director – CFO	Appointed on 24 March 2025
Mrs. Phokhine Apphay	Deputy Managing Director – CAO	Appointed on 24 March 2025
Mr. Siliphom Sengonkeo	Deputy Managing Director – COO	Appointed on 24 March 2025

AUDITOR

The auditor of the Company is PricewaterhouseCoopers (Lao) Sole Company Limited.

EDL-Generation Public Company

REPORT OF MANAGEMENT

The Management of EDL-Generation Public Company ("EDL-GEN" or "the Company") is pleased to present its report and the Company's separate financial information and the consolidated financial information of the Company and its subsidiaries ("the Group") as at and for the six-month period ended 30 June 2026 (the "interim consolidated and separate financial information").

MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION

Management is responsible for the preparation of the Company's consolidated and separate financial information (collectively "the financial information") which have been prepared in accordance with the accounting policies as described in Note 2 to the financial information. In preparing those financial information, management is required to:

- ▶ select suitable accounting policies and then apply them consistently;
- ▶ make judgements and estimates that are reasonable and prudent;
- ▶ state whether applicable accounting policies have been followed, subject to any material departures disclosed and explained in the financial information; and
- ▶ prepare the financial information on the going concern basis unless it is inappropriate to presume that the Company will continue its business.

Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the Company's consolidated and separate financial position and for ensuring that the financial information comply with the accounting policies applied. It is also responsible for safeguarding the assets of the Company and its subsidiaries and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management confirms that it has complied with the above requirements in preparing the accompanying consolidated and separate financial information.

STATEMENT BY MANAGEMENT

Management does hereby state that, in its opinion, the accompanying consolidated and separate financial information have been prepared in accordance with the accounting policies as described in Note 2 to the consolidated and separate financial information.

On behalf of the management:



SOUKSAVART SOSOUPHANH
Chief Executive Officer

Vientiane Capital, Lao PDR
31 August 2026



AUDITOR'S REPORT ON THE REVIEW OF THE INTERIM FINANCIAL INFORMATION

To the Board of Directors of EDL-Generation Public Company

We have reviewed the interim consolidated financial information of EDL-Generation Public Company and its subsidiaries (the Group), and the interim separate financial information of EDL-Generation Public Company. These comprise the consolidated and separate statements of financial position as at 30 June 2026, the related consolidated and separate statements of income, changes in equity, and cash flows for the six-month period then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim consolidated and separate financial information in accordance with the accounting policies as described in Note 2 to this interim financial information. Our responsibility is to express a conclusion on this interim consolidated and separate financial information based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated and separate financial information is not prepared, in all material respects, in accordance with the accounting policies as described in Note 2 to this interim consolidated and separate financial information.

Emphasis of matter – Basis of preparation

We draw attention to Note 2 to the interim consolidated and separate financial information, which describes the basis of preparation. The interim consolidated and separate financial information has been prepared in accordance with the Group's accounting policies, which may differ from IFRS Accounting Standards. IFRS Accounting Standards are effective for listed companies for accounting periods beginning on or after 1 January 2026. The Group is in the process of obtaining permission from the relevant regulatory authorities to defer the adoption of IFRS Accounting Standards. Our conclusion is not modified in respect of this matter.

PricewaterhouseCoopers (Lao) Sole Company Limited.

S. Wang-ni

By: Sukhumaporn Wong-ariyaporn
Partner



Vientiane Capital, Lao PDR
31 August 2026

EDL-Generation Public Company

CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

	Notes	Consolidated		Separate	
		30 June	31 December	30 June	31 December
		2026	2025 Restated	2026	2025 Restated
		LAKm	LAKm	LAKm	LAKm
ASSETS					
Non-current assets					
Investment in subsidiaries	4.1	-	-	383,121	383,121
Investment in associates	4.2	6,343,641	6,128,225	6,343,641	6,128,225
Investment in joint ventures	4.3	3,388,911	3,554,892	3,388,911	3,554,892
Other equity investments	4.4	375,688	375,688	375,688	375,688
Loan to a subsidiary	22	-	-	4,200	8,400
Advance payment for assets under concession	5	1,973,407	1,973,407	1,973,407	1,980,432
Restricted deposits at a financial institution		275,000	275,000	275,000	275,000
Property, plant and equipment, net	6	17,065,499	17,394,689	17,007,695	17,334,519
Intangible assets		626	301	624	298
Advance to suppliers for construction project	7	341,075	341,075	-	-
Other non-current assets		18,415	21,025	866	-
Total non-current assets		29,782,262	30,064,302	29,753,153	30,040,575
Current assets					
Cash and cash equivalents	8	506,147	530,734	499,740	518,357
Trade and other receivables	9	3,716,371	2,744,582	3,755,741	2,776,915
Loan to a subsidiary, current portion		-	-	4,200	-
Spare parts and supplies		6,110	6,047	6,110	6,047
Other current assets	10	7,086,860	6,871,601	7,082,536	6,871,546
Total current assets		11,315,488	10,152,964	11,348,327	10,172,865
TOTAL ASSETS		41,097,750	40,217,266	41,101,480	40,213,440



SOUKSAVART SOSOUPANH
Chief Executive Officer

KHAMBAY LUANGXAY
Chief Financial Officer

Vientiane Capital, Lao PDR
31 August 2026

EDL-Generation Public Company

CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

	Notes	Consolidated		Separate	
		30 June	31 December	30 June	31 December
		2026	2025 Restated	2026	2025 Restated
		LAKm	LAKm	LAKm	LAKm
LIABILITIES AND SHAREHOLDERS' EQUITY					
Non-current liabilities					
Long - term borrowings	11	1,566,126	1,393,096	1,566,126	1,393,096
Non-current portion of debentures	12	6,036,318	8,788,122	6,036,318	8,788,122
Total non-current liabilities		7,602,444	10,181,218	7,602,444	10,181,218
Current liabilities					
Trade and other payables	13	576,228	618,863	558,333	605,569
Long - term borrowings, current portion	11	434,702	351,462	434,702	351,462
Short - term borrowings	11	445,445	448,428	445,445	448,428
Current portion of debentures	12	6,634,004	3,699,481	6,634,004	3,699,481
Advance from MoF		2,127,301	2,636,364	2,127,301	2,636,364
Accrued expenses	14	381,738	498,836	371,724	487,264
Other current liabilities		53,078	47,737	47,540	46,815
Total current liabilities		10,652,496	8,301,171	10,619,049	8,275,383
Total liabilities		18,254,940	18,482,389	18,221,493	18,456,601
Equity					
Share capital	15	6,717,215	6,717,215	6,717,215	6,717,215
Share premium	15	985,621	985,621	985,621	985,621
Legal reserve		963,164	962,072	958,158	958,158
Translation adjustments		550,838	529,420	550,838	529,420
Revaluation surplus		11,188,923	11,188,923	11,188,923	11,188,923
Retained earnings/(Accumulated losses)		2,442,802	1,357,354	2,479,232	1,377,502
Equity attributable to owners of the company		22,848,563	21,740,605	22,879,987	21,756,839
Non - controlling interests		(5,753)	(5,728)	-	-
Total equity		22,842,810	21,734,877	22,879,987	21,756,839
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		41,097,750	40,217,266	41,101,480	40,213,440



SOUKSAVART SOSOUPHANH
Chief Executive Officer

Vientiane Capital, Lao PDR
31 August 2026

KHAMBAY LUANGXAY
Chief Financial Officer

EDL-Generation Public Company

CONSOLIDATED AND SEPARATE STATEMENT OF INCOME

For six-month period ended 30 June 2026

		Consolidated		Separate	
		30 June 2026	30 June 2025 Restated	30 June 2026	30 June 2025 Restated
	Notes	LAKm	LAKm	LAKm	LAKm
Revenue from sale of electricity and services	22	1,314,513	653,625	1,314,513	653,625
Cost of sales and services	16	(732,771)	(976,290)	(732,771)	(976,290)
Gross profit		581,742	(322,665)	581,742	(322,665)
Other income	17	287,476	105,404	259,514	64,930
Operating and administrative expenses	18	(136,754)	(174,870)	(91,054)	(136,583)
Foreign exchange loss		(4,753)	(19,445)	(6,057)	(20,835)
Share of profit from investments in associates and joint ventures		1,003,434	813,812	1,003,434	813,812
Profit before finance costs		1,731,145	402,236	1,747,579	398,659
Finance costs	19	(561,883)	(516,035)	(561,883)	(516,035)
Profit/(loss) before income tax expense		1,169,262	(113,799)	1,185,696	(117,376)
Income tax expenses	20	(15)	(928)	-	-
Profit/(loss) for the period		1,169,247	(114,727)	1,185,696	(117,376)
Profit/Loss attributable to:					
Owner of the Parent		1,169,273	(114,715)	1,185,696	(117,376)
Non-controlling interests		(26)	(12)	-	-
		1,169,247	(114,727)	1,185,696	(117,376)
Earnings per share					
Basic profit/(loss) per share (in LAK)	21	696	(68)	706	(70)



SOUKSAVART SOSOUPHANH

Chief Executive Officer

Vientiane Capital, Lao PDR

31 August 2026

KHAMBAY LUANGXAY

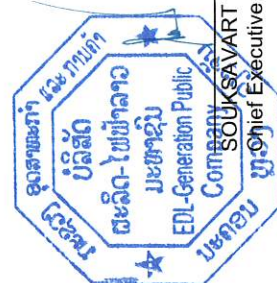
Chief Financial Officer

EDL-Generation Public Company

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

For six-month period ended 30 June 2026

	Consolidated						
	Attributable to equity holders of the company						Total Shareholders' equity LAKm
	Issued and paid-up ordinary shares LAKm	Share premium LAKm	Legal reserve LAKm	Foreign exchange reserve LAKm	Revaluation surplus LAKm	Retained earnings/ (Accumulated losses) LAKm	
As at 1 January 2025	6,717,215	985,621	779,623	474,482	-	(227,756)	8,729,185
Net profit for the period - restated	-	-	-	-	-	(114,715)	(114,715)
Dividend paid	-	-	-	-	-	(50,379)	(50,379)
Translation adjustments	-	-	-	3,835	-	-	3,835
Transfer to legal reserve	-	-	272	-	-	(272)	-
Revaluation surplus	-	-	-	-	11,188,923	-	11,188,923
As at 30 June 2025	6,717,215	985,621	779,895	478,317	11,188,923	(393,122)	19,756,849
As at 1 January 2026	6,717,215	985,621	962,072	529,420	11,188,923	1,357,354	21,740,605
Net profit for the period	-	-	-	-	-	1,169,273	1,169,273
Translation adjustments	-	-	-	21,418	-	1,233	22,651
Transfer to legal reserve	-	-	1,092	-	-	(1,092)	-
Dividend paid	-	-	-	-	-	(83,966)	(83,966)
As at 30 June 2026	6,717,215	985,621	963,164	550,838	11,188,923	2,442,802	22,848,563
						(5,753)	22,842,810



KHAMBAY LUANGXAY
Chief Financial Officer

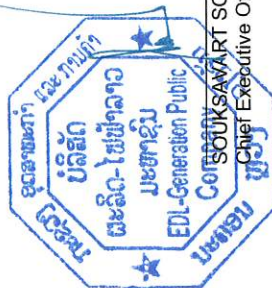
Vientiane Capital, Lao PDR
31 August 2026

EDL-Generation Public Company

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (Continued)

For six-month period ended 30 June 2026

	Separate					
	Issued and paid-up ordinary shares	Share premium	Legal reserve	Revaluation surplus	Foreign exchange reserve	Retained earnings/ (Accumulated losses)
	LAKm	LAKm	LAKm	LAKm	LAKm	LAKm
As at 1 January 2025	6,717,215	985,621	776,685	-	474,482	(205,377)
Net profit for the period - restated	-	-	-	-	-	(117,376)
Dividend paid	-	-	-	-	-	(50,379)
Translation adjustments	-	-	-	-	3,835	3,835
Revaluation surplus	-	-	-	11,188,923	-	-
As at 30 June 2025	6,717,215	985,621	776,685	11,188,923	478,317	(373,132)
As at 1 January 2026	6,717,215	985,621	958,158	11,188,923	529,420	1,377,502
Net profit for the period	-	-	-	-	-	1,185,696
Dividend paid	-	-	-	-	-	(83,966)
Translation adjustments	-	-	-	-	21,418	-
As at 30 June 2026	6,717,215	985,621	958,158	11,188,923	550,838	2,479,232
						22,879,987



SOUKSAVART SOSOUPHANH
Chief Executive Officer

Vientiane Capital, Lao PDR
31 August 2026

KHAMBAY LUANGXAY
Chief Financial Officer

EDL-Generation Public Company

CONSOLIDATED AND SEPARATE STATEMENT OF CASH FLOWS

For six-month period ended 30 June 2026

		Consolidated		Separate	
		30 June 2026	30 June 2025 Restated	30 June 2026	30 June 2025 Restated
	Note	LAKm	LAKm	LAKm	LAKm
Operating activities					
Profit/(loss) before tax		1,169,262	(113,799)	1,185,696	(117,376)
Adjustments for:					
Depreciation and amortisation		660,125	639,718	653,831	638,849
Gain on disposal of property, plant and equipment	17	(824)	-	(824)	-
Gain from liquidation on a joint venture	17	(231,927)	-	(231,927)	-
Dividend income from a subsidiary	17	-	-	(17,319)	-
Interest income	17	(4,290)	(2,700)	(4,290)	(3,285)
Finance costs	19	561,883	516,035	561,883	516,035
Share profit from investments	4	(1,003,434)	(813,812)	(1,003,434)	(813,812)
Loss on impairment of hydropower dams		-	276,045	-	276,045
Operating profit before changes in working capital:		1,150,795	501,487	1,143,616	496,456
Adjust for changes in working capital:					
Trade and other receivables		(685,252)	(252,324)	(669,971)	(250,894)
Spare parts and supplies		(63)	-	(63)	-
Other assets		43,753	142,274	4,642	135,281
Trade and other payable		(42,635)	8,987	(12,080)	9,267
Other liabilities		(137,398)	65,875	(140,446)	67,533
Cash generated from operations		329,200	466,299	325,698	457,643
Interest paid		(489,392)	(488,649)	(489,392)	(488,649)
Net cash flows used in operating activities		(160,192)	(22,350)	(163,694)	(31,006)
Investing activities					
Purchase of property, plant and equipment		(89,568)	(20,917)	(82,120)	(14,192)
Purchase of intangible asset		(439)	-	(439)	-
Proceeds from disposal of fixed assets		56	-	56	-
Cash received from loan to a subsidiary		-	-	-	4,200
Dividends received from investment in subsidiary		-	-	2,024	-
Dividend received from investment in associates and joint ventures		693,174	616,424	693,174	616,424
Net cash flows from investing activities		603,223	595,507	612,695	606,432

EDL-Generation Public Company

CONSOLIDATED AND SEPARATE STATEMENT OF CASH FLOWS

For six-month period ended 30 June 2026

	Note	Consolidated		Separate	
		30 June 2026	30 June 2025 Restated	30 June 2026	30 June 2025 Restated
		LAKm	LAKm	LAKm	LAKm
Financing activities					
Dividend paid to shareholders		(83,966)	(50,379)	(83,966)	(50,379)
Proceeds from borrowings and debentures		202,365	232,500	202,365	232,500
Refund advance from MoF		(586,017)	(874,980)	(586,017)	(874,980)
Net cash flows (used in)/from financing activities		(467,618)	(692,859)	(467,618)	(692,859)
Net (decrease)/increase in cash and cash equivalents		(24,587)	(119,702)	(18,617)	(117,433)
Cash and cash equivalents at the beginning of the period		530,734	648,548	518,357	638,794
Cash and cash equivalents at the end of period	8	506,147	528,846	499,740	521,361

Non-cash transactions

Revaluation of property, plant and equipment	-	11,188,923	-	11,188,923
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SOUKSAVART SOSOUPHANH
Chief Executive Officer

Vientiane Capital, Lao PDR
31 August 2026

KHAMBAY LUANGXAY
Chief Financial Officer

EDL-Generation Public Company

NOTES TO THE CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION

As at 30 June 2026 and for six-month period then ended

1. CORPORATE INFORMATION

EDL-Generation Public Company ("the Company"), a subsidiary of Electricite Du Laos ("EDL"), is a public company which is listed on the Lao Securities Exchange ("LSX") on 11 January 2011 and is incorporated and domiciled in the Lao Peoples' Democratic Republic ("Lao PDR"). The Company was incorporated and registered with the Ministry of Industry and Commerce on 15 December 2010 ("Incorporation Date") with the latest Business license No.1180/ERO dated on 8 June 2022 issued by the Ministry of Industry and Commerce of Lao PDR.

The incorporation of the Company was initiated by EDL in connection with the restructuring of the energy business of EDL by transferring the Existing Generation Assets and certain rights and obligations to the Company according to the Prime Minister's Office ("PMO") Decision No. 180 dated 13 December 2010. The PMO approved EDL to sell its shares in the Independent Power Plants ("IPP") projects to the Company.

On 15 December 2010, the incorporation date, EDL transferred the Existing Generation Assets and related liabilities of 7 hydropower dams, Nam Ngum 1, Nam Leuk, Nam Mang 3, Nam Song, Xeset1, Xeset 2, and Xelabam, based on the net book value as at 20 October 2010 of LAKm 2,605,792, to the Company. Since 15 December 2010, the Company has commenced its electricity generation operation mainly based on such transferred assets to supply the electricity generated back to EDL according to terms and conditions specified in Power Purchase Agreements ("PPA").

Subsequently, the Company has continued acquiring more power projects and establishing new joint ventures with counterparties and EDL.

Location and Network

The address of the Company's registered office is 7th Floor, EDL Headquarter Building, Lao-Thai Friendship Road, Thongkang Village, Sisattanak District, Vientiane Capital, P.O. Box 2392, Lao PDR. As at 30 June 2026, the Company has two (2) subsidiaries, eight (8) associates, seven (7) joint ventures all over Lao PDR.

EDL-Generation Public Company

NOTES TO THE CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION (continued)
As at 30 June 2026 and for six-month period then ended

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

The interim financial information has been prepared in accordance with the accounting policies as described in the annual financial statements for the year ended 31 December 2025.

This interim financial information should be read in conjunction with the financial statements for the year ended 31 December 2025.

According to the Accounting Law No. 47/NA dated 26 December 2013, Public Interest Entities (PIEs), including listed companies, are required to apply International Financial Reporting Standards (IFRS). While IFRS adoption was originally mandated from 2017, the Ministry of Finance, through Official Letter No. 1137/MOF dated 27 April 2020, and the Lao Securities and Exchange Commission Office (LSCO), through Letter No. 009/LSCO dated 25 May 2020, permitted the postponement of IFRS adoption until 31 December 2025. From 1 January 2026 onwards, all listed companies must fully adopt IFRS.

As at the reporting date, the Group had not completed its IFRS Implementation and was seeking approval from the relevant regulatory authorities to extend the IFRS adoption deadline. The Group continues to apply its existing accounting policies. Consequently, the accounting principles applied may differ materially from IFRS.

Going concern

As at 30 June 2026, the Group and the Company had current liabilities of LAK 10,652,496 million and LAK 10,619,049 million, respectively and had current assets (excluding unrealised loss on exchange rate) of LAK 4,315,502 million and LAK 4,348,341 million, respectively. Including in current liabilities, the Group and the Company have current portion of debentures and short-term borrowing which due in September 2026 and January 2027 total LAK 7,514,151 million.

The Group management has prepared its cash flows projection to support the settlement and operation plan for the next 12 months. The forecast was prepared primarily based on:

- Cash flows expected from its core operating activities. Revenues are charged in USD starting in July 2025, this helps EDL-Gen's revenue become more naturally matched with its debt obligations.
- Proceeds from transferring certain projects back to EDL.
- Dividends from its current investments.
- Collection from working capital.

To strengthen its debt repayment capacity, the Company completed a USD-denominated international bond issuance of USD 300 million in August 2026. In addition, as electricity tariffs are linked to the USD, management expects that the resulting reduction in foreign currency mismatch will improve the Company's ability to meet its debt service obligations and repay its existing loans and bonds.

Management believes that the Group and the Company will have sufficient working capital to continue as a going concern and to meet their obligations as they fall due for at least twelve months from the end of the current reporting period. Accordingly, this financial information has been prepared on a going concern basis.

EDL-Generation Public Company

NOTES TO THE CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION (continued)

As at 30 June 2026 and for six-month period then ended

3. CORRECTION OF PRIOR PERIOD ERRORS

3.1 The Company is required to maintain cash pledged for long-term borrowing in its bank accounts. This is considered as restricted cash at bank. However, in the 2025 financial statements, cash pledged for long-term borrowing since September 2025 was recorded as cash and cash equivalents. The Company, therefore, reclassified comparative figures to conform with the current period presentation.

3.2 In the financial statements as at 31 December 2025, a loan to a subsidiary was included in trade and other receivables. To correct presentation of the financial statements, the loan has been reclassified and presented separately as long-term loans. Accordingly, the comparative figures have been adjusted.

3.3 An advance received from MOF was recorded under trade and other payables in the financial statements as at 31 December 2025. In the current period, it is presented as a separate line item in the statement of financial position. Consequently, the comparative figures have been reclassified accordingly.

3.4 Effective 1 January 2025, the Company changed its accounting policy for hydropower dams for the cost model to the revaluation model. The operating results for the six-month period ended 30 June 2025 were previously reported without recognising depreciation/impairment on the revalued assets. As a result, an additional depreciation expense of LAK 372,734 million and impairment loss of LAK 276,045 million has been recognised in the comparative information for the six-month period ended 30 June 2025.

The impacts to the financial statements are as follow:

Consolidated statement of financial position			
	As previously reported	Adjustment	After restated
	LAKm	LAKm	LAKm
31 December 2025			
Non-current assets			
Restricted deposits at a financial institution (3.1)	-	275,000	275,000
Current assets			
Cash and cash equivalents (3.1)	805,734	(275,000)	530,734
Current Liability			
Trade and other payables (3.3)	3,255,227	(2,636,364)	618,863
Advance received from MOF (3.3)	-	2,636,364	2,636,364
Separate statement of financial position			
	As previously reported	Adjustment	After restated
	LAKm	LAKm	LAKm
31 December 2025			
Non-current assets			
Restricted deposits at a financial institution (3.1)	-	275,000	275,000
Loan to a subsidiary (3.2)	-	8,400	8,400
Current assets			
Cash and cash equivalents (3.1)	793,357	(275,000)	518,357
Trade and other receivables (3.2)	2,785,315	(8,400)	2,776,915
Current Liability			
Trade and other payables (3.3)	3,241,933	(2,636,364)	605,569
Advance received from MOF (3.3)	-	2,636,364	2,636,364

EDL-Generation Public Company

NOTES TO THE CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION (continued)

As at 30 June 2026 and for six-month period then ended

3. CORRECTION OF PRIOR PERIOD ERRORS (continued)

The impact to the statement of income are as follow:

	Consolidated statement of income		
	As previously reported LAKm	Adjustment LAKm	After restated LAKm
For the period ended 30 June 2025			
Cost of sales and services (3.4)	(327,511)	(648,779)	(976,290)
Gross profit (loss)	326,114	(648,779)	(322,665)
Profit (loss) before tax	534,980	(648,779)	(113,799)
Profit (loss) for the period	534,052	(648,779)	(114,727)
Profit (loss) attributable to owner of the parent	534,064	(648,779)	(114,715)
Earnings per share	318	(386)	(68)

	Separate statement of income		
	As previously reported LAKm	Adjustment LAKm	After restated LAKm
For the period ended 30 June 2025			
Cost of sales and services (3.4)	(327,511)	(648,779)	(976,290)
Gross profit (loss)	326,114	(648,779)	(322,665)
Profit (loss) before tax	531,403	(648,779)	(117,376)
Profit (loss) for the period	531,403	(648,779)	(117,376)
Profit (loss) attributable to owner of the parent	531,403	(648,779)	(117,376)
Earnings per share	316	(386)	(70)

The impact to cash flows are as follow:

	Consolidated statement of cash flows		
	As previously reported LAKm	Adjustment LAKm	After restated LAKm
For the period ended 30 June 2025			
Profit before tax	534,980	(648,779)	(113,799)
Adjustments for:			
Depreciation and amortisation (3.4)	266,984	372,734	639,718
Loss on impairment of hydropower dams (3.4)	-	276,045	276,045
Net cash flows generated from operating activities	(22,350)	-	(22,350)
Non-cash transactions			
Revaluation of property, plant and equipment	-	11,188,923	11,188,923

EDL-Generation Public Company

NOTES TO THE CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION (continued)
As at 30 June 2026 and for six-month period then ended

3. CORRECTION OF PRIOR PERIOD ERRORS (continued)

	Separate statement of cash flows		
	As previously reported LAKm	Adjustment LAKm	After restated LAKm
For the period ended 30 June 2025			
Profit before tax	531,403	(648,779)	(117,376)
Adjustments for:			
Depreciation and amortisation (3.4)	266,115	372,734	638,849
Loss on impairment of hydropower dams (3.4)	-	276,045	276,045
Adjustments for Change in operating assets and liabilities:			
Trade and other receivables (3.2)	(246,694)	(4,200)	(250,894)
Net cash flows generated from operating activities	461,844	(4,200)	457,644
Investing activities			
Cash received from loan to a subsidiary (3.2)	-	4,200	4,200
Net cash flows from investing activities	602,232	4,200	606,432
Non-cash transactions			
Revaluation of property, plant and equipment	-	11,188,923	11,188,923

The impact to the statement of changes in equity are as follow:

	Consolidated statement of changes in shareholders' equity		
	As previously reported LAKm	Adjustment LAKm	After restated LAKm
For the period ended 30 June 2025			
Revaluation surplus (3.4)	-	11,188,923	11,188,923
Unappropriated retained earnings (3.4)	255,657	(648,779)	(393,122)
Total shareholders' equity (3.4)	9,205,039	10,540,144	19,745,183
	Separate statement of changes in shareholders' equity		
	As previously reported LAKm	Adjustment LAKm	After restated LAKm
For the period ended 30 June 2025			
Revaluation surplus (3.4)	-	11,188,923	11,188,923
Unappropriated retained earnings (3.4)	275,647	(648,779)	(373,132)
Total shareholders' equity (3.4)	9,233,485	10,540,144	19,773,629

EDL-Generation Public Company

NOTES TO THE CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION (continued)
As at 30 June 2026 and for six-month period then ended

4. INVESTMENTS IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

4.1 *Investments in subsidiaries*

	Percentage of ownership		Investment amount (Separate financial statements)	
	30 June 2026 %	31 December 2025 %	30 June 2026 LAKm	31 December 2025 LAKm
<i>Business</i>				
<i>Investment in subsidiaries</i>				
Nam Bi Power Co., Ltd. (i)	80	80	375,921	375,921
EDL-Gen Operation and Maintenance Sole Co., Ltd. (ii)	100	100	7,200	7,200
			383,121	383,121

EDL-Generation Public Company

NOTES TO THE CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION (continued)
As at 30 June 2026 and for six-month period then ended

4. INVESTMENTS IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES (continued)

4.2 Investments in associates – equity method

Consolidated and separate financial information										
	Ownership interest		Cost		Cost - net		Equity		Dividend income	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	30 June 2025
	(LAKm)									
Associates										
				</						

EDL-Generation Public Company

NOTES TO THE CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION (continued)
As at 30 June 2026 and for six-month period then ended

4. INVESTMENTS IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES (continued)

4.2 Investments in associates – equity method

Movement of investments in associates is as follows:

	Consolidated/Separate financial information 30 June 2026 LAKm
For the six-month period ended 30 June 2026	
Opening net book amount	6,128,225
Share of profit	289,515
Dividend income	(74,155)
Currency translation differences	56
Closing net book amount	6,343,641

EDL-Generation Public Company

NOTES TO THE CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION (continued)
As at 30 June 2026 and for six-month period then ended

4. INVESTMENTS IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES (continued)

4.3 Investments in joint ventures – equity method

		Consolidated and separate financial information									
		Ownership interest		Cost		Cost – net		Equity		Dividend income	
		30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	30 June 2025
		(LAKm)									
Joint ventures											
Theun-Hinboun Power Co., Ltd.	60	60	Electricity generation	1,120,696	1,120,696	1,120,696	1,120,696	3,196,591	3,267,357	754,731	694,008
Houay Ho Power Co., Ltd.	20	20	Electricity generation	1,171	1,171	1,171	1,171	89,093	61,488	24,462	-
Lower Houay Lamphanh Co., Ltd.	60	60	Electricity generation	38,218	38,218	38,218	38,218	10,386	12,124	-	-
Nam Dik 1 Hydro Power Co., Ltd.	70	70	Electricity generation	54,942	54,942	54,942	54,942	51,656	51,735	-	-
Nam Phoun Power Co., Ltd.	51	51	Electricity generation	20,716	20,716	20,716	20,716	-	288	-	-
EDL-GEN RED CO., LTD	-	80	Service	-	123,222	-	123,222	-	122,068	-	-
Nam Lik 1 Power Co., Ltd	10	10	Electricity generation	34,680	34,680	34,680	34,680	41,185	39,832	-	-
Total joint ventures				1,270,423	1,393,645	1,270,423	1,393,645	3,388,911	3,554,892	779,193	694,008

EDL-Generation Public Company

NOTES TO THE CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION (continued)
As at 30 June 2026 and for six-month period then ended

4. INVESTMENTS IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES (continued)

4.3 Investments in joint ventures – equity method

Movement of investments in joint ventures is as follows:

	Consolidated/Separate financial information 30 June 2026 LAKm
For the six-month period ended 30 June 2026	
Opening net book amount	3,554,892
Share of profit	713,919
Disposal*	(122,069)
Dividend income	(779,193)
Currency translation differences	21,362
Closing net book amount	3,388,911

* In February 2026, EDL-GEN RED Co., Ltd completed its liquidation process. Upon liquidation, the Group received land as a return of capital from its investment, with a fair value of LAK 353,996 million. As the fair value of the assets received exceeded the carrying amount of the investment disposed of, the Group recognised a gain of LAK 231,927 million as other income during the period.

4.4 Other equity investments

		Investment amount	
		30 June 2026 LAKm	31 December 2025 LAKm
Business			
Nam Ou River Basin Co., Ltd	Electricity generation	375,688	375,688
		375,688	375,688

EDL-Generation Public Company

NOTES TO THE CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION (continued)
As at 30 June 2026 and for six-month period then ended

5. ADVANCE PAYMENT FOR ASSETS UNDER CONCESSION

These related to the advance payment paid to EDL for the costs occurred from the project assets under concession related MOU. Detail of advance payment is as follows:

	<i>Consolidated</i>		<i>Separate</i>	
	<i>30 June 2026 LAKm</i>	<i>31 December 2025 LAKm</i>	<i>30 June 2026 LAKm</i>	<i>31 December 2025 LAKm</i>
Advance for operation:				
EDL-Gen O&M	-	-	-	7,025
Advance to EDL for asset under concession:				
Nam Khan 3	348,522	348,522	348,522	348,522
Nam Chiean	678,504	678,504	678,504	678,504
Xeset 3	149,418	149,418	149,418	149,418
Nam Hinboun	205,955	205,955	205,955	205,955
Nam Ngum 1 Ext Unit 6	247,374	247,374	247,374	247,374
Nam Ngiep 2	111,470	111,470	111,470	111,470
Xekaman 3	232,164	232,164	232,164	232,164
	1,973,407	1,973,407	1,973,407	1,980,432

6. PROPERTY, PLANT AND EQUIPMENT, NET

Movement for the six-month period ended 30 June 2026

	<i>Consolidated LAKm</i>	<i>Separate LAKm</i>
Opening net book amount	17,394,689	17,334,519
Addition	330,935	326,894
Depreciation charged	(660,125)	(653,718)
Closing net book amount	17,065,499	17,007,695

7. ADVANCE TO SUPPLIERS FOR CONSTRUCTION PROJECT

	<i>Consolidated</i>		<i>Separate</i>	
	<i>30 June 2026 LAKm</i>	<i>31 December 2025 LAKm</i>	<i>30 June 2026 LAKm</i>	<i>31 December 2025 LAKm</i>
Nam Bi Power Plant Project	341,075	341,075	-	-
	341,075	341,075	-	-

EDL-Generation Public Company

NOTES TO THE CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION (continued)
As at 30 June 2026 and for six-month period then ended

8. CASH AND CASH EQUIVALENTS

	Consolidated		Separate	
	30 June 2026 LAKm	31 December 2025 LAKm	30 June 2026 LAKm	31 December 2025 LAKm
Cash at banks	499,428	518,036	499,399	518,006
Cash on hand	6,719	12,698	341	351
	506,147	530,734	499,740	518,357

9. TRADE AND OTHER RECEIVABLES

	Consolidated		Separate	
	30 June 2026 LAKm	31 December 2025 LAKm	30 June 2026 LAKm	31 December 2025 LAKm
Trade account receivables From related parties (Note 22)	2,028,630	1,372,662	2,028,630	1,372,662
Other receivables From third parties From related parties (Note 22)	1,220,510	1,094,808	1,185,072	1,071,245
	467,231	277,112	542,039	333,008
	3,716,371	2,744,582	3,755,741	2,776,915

10. OTHER CURRENT ASSETS

	Consolidated		Separate	
	30 June 2026 LAKm	31 December 2025 LAKm	30 June 2026 LAKm	31 December 2025 LAKm
Unrealised exchange loss	6,999,986	6,820,408	6,999,986	6,820,408
Profit tax prepayment	31,875	31,875	31,875	31,875
Prepaid insurance premium	25,056	10,632	25,056	10,632
Prepaid rental fee	3,440	5,410	3,440	5,410
Guarantee deposit	3,256	2,307	3,256	2,307
Advances to suppliers	450	450	450	450
Other receivables	9,518	519	5,194	464
Front-end fee debenture	13,279	-	13,279	-
	7,086,860	6,871,601	7,082,536	6,871,546

EDL-Generation Public Company

NOTES TO THE CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION (continued)
As at 30 June 2026 and for six-month period then ended

11. BORROWINGS

	Consolidated/Separate	
	30 June 2026 LAKm	31 December 2025 LAKm
Short-term borrowings	445,445	448,428
Long-term borrowings		
Current portion	434,702	351,462
Non-current portion	1,566,126	1,393,096
	2,446,273	2,192,986

Movement in borrowings is as follows:

	Consolidated/Separate	
	30 June 2026 LAKm	31 December 2025 LAKm
Opening balance	2,192,986	908,968
Addition	202,365	2,353,771
Repayment	-	(908,968)
Amortisation of deferred cost	(31,092)	(188,505)
Loss from foreign currency revaluation	82,014	27,720
	2,446,273	2,192,986

Details of the borrowings as at 30 June 2026 are as follows:

Lender	Amount in LAKm	Original amount (Million)	Original currency	Interest rate per annum	Maturity date
Short term borrowing					
Lao Development Bank (*)	445,445	650	THB	8.50%	5 September 2026
Long term borrowing					
Joint Development Bank Public (**)	479,710	700	THB	11.00%	10 September 2027
Joint Development Bank Public (**)	220,000	220,000	LAK	13.00%	10 September 2027
Joint Development Bank Public	205,590	300	THB	13.00%	10 September 2027
Banque Franco-Lao (***)	1,126,500	50	USD	8.50%	11 September 2032
	2,477,245				
Less: Deferred finance cost	(30,972)				
	2,446,273				

(*) This is non-secured borrowing without collaterals.

(**) These borrowings are secured and pledged by the revenue from electricity sales of Xeset 1 and 2 and Nam Luek under the PPA between EDL and EDL-Gen.

(***) This is secured borrowings pledged by bank deposit accounts.

EDL-Generation Public Company

NOTES TO THE CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION (continued)
As at 30 June 2026 and for six-month period then ended

12. DEBENTURES

	<i>Consolidated/Separate</i>	
	<i>30 June 2026 LAKm</i>	<i>31 December 2025 LAKm</i>
Current portion	6,634,004	3,699,481
Non-current portion	6,036,318	8,788,122
	12,670,322	12,487,603

Movement in debentures is as follows:

	<i>Consolidated/Separate</i>	
	<i>30 June 2026 LAKm</i>	<i>31 December 2025 LAKm</i>
Opening balance	12,487,603	14,633,441
Repayment	-	(2,783,870)
Amortisation of deferred cost	15,772	35,857
Loss from foreign currency revaluation	166,947	602,175
	12,670,322	12,487,603

Aging of the debentures as at 30 June 2026 and 31 December 2025 are as below:

	<i>Consolidated/Separate</i>	
	<i>30 June 2026 LAKm</i>	<i>31 December 2025 LAKm</i>
Less than 1 year	6,649,489	3,699,481
More than 1 year but less than 5 years	4,952,889	6,415,510
More than 5 years	1,111,008	2,431,448
Less: Deferred finance cost	(43,064)	(58,836)
	12,670,322	12,487,603

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NOTES TO THE CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION (continued)
As at 30 June 2026 and for six-month period then ended

12. DEBENTURES (continued)

This is unsecured long-term debentures issued in the Securities and Exchange Commission (SEC), Thailand. Summary of key terms and conditions of the debentures as at 30 June 2026 are as below:

	Amount LAKm	Original Amount (in million)	Original Currency	Interest rate (% p.a)	Years	Interest payment	Maturity date
2016-series2	3,739,980	166.00	USD	5.59%	10	Semi-Annual basis	2-Sep-26
2016-series3	2,140,350	95.00	USD	5.98%	12	Semi-Annual basis	2-Sep-28
2018-series4	1,300,631	1,897.90	THB	5.50%	10	Semi-Annual basis	13-Jul-28
2018-series5	554,955	809.80	THB	6.00%	12	Semi-Annual basis	13-Jul-30
2018-series6	1,111,008	1,621.20	THB	6.25%	15	Semi-Annual basis	13-Jul-33
2019-series3	749,307	1,093.40	THB	6.50%	12	Semi-Annual basis	30-Jan-31
2022-series1	666,386	972.40	THB	6.50%	4,6	Quarterly	8-Jan-27
2023-series1	1,706,054	2,489.50	THB	6.50%	3Y and 10M	Quarterly	31-Jan-27
2023-series2	442,909	646.30	THB	6.50%	3Y and 8M	Quarterly	26-Jan-27
2023-series2	94,160	137.40	THB	6.30%	3Y	Quarterly	25-Aug-26
2023-series2	207,646	303.00	THB	6.90%	3Y and 8M	Quarterly	25-Nov-27
	12,713,386						
Deferred finance cost	(43,064)						
	12,670,322						

EDL-Generation Public Company

NOTES TO THE CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION (continued)
As at 30 June 2026 and for six-month period then ended

13. TRADE AND OTHER PAYABLES

	<i>Consolidated</i>		<i>Separate</i>	
	<i>30 June 2026 LAKm</i>	<i>31 December 2025 LAKm</i>	<i>30 June 2026 LAKm</i>	<i>31 December 2025 LAKm</i>
Trade payables to third parties	445,617	497,042	445,617	497,042
Trade and other payables to related parties (Note 22)	100,094	100,493	100,094	105,293
Other payables	30,517	21,328	12,622	3,234
	576,228	618,863	558,333	605,569

14. ACCRUED EXPENSES

	<i>Consolidated</i>		<i>Separate</i>	
	<i>30 June 2026 LAKm</i>	<i>31 December 2025 LAKm</i>	<i>30 June 2026 LAKm</i>	<i>31 December 2025 LAKm</i>
Interest payables	256,944	230,684	256,944	230,684
Accrued royalty fees	114,332	102,366	114,332	102,366
Other tax payables	10,409	165,486	395	153,914
Others	53	300	53	300
	381,738	498,836	371,724	487,264

15. SHARE CAPITAL AND SHARE PREMIUM

	<i>Number of ordinary shares Share</i>	<i>Value LAKm</i>	<i>Share premium LAKm</i>
As at 31 December 2025	1,679,303,697	6,717,215	985,621
As at 30 June 2026	1,679,303,697	6,717,215	985,621

The total authorised number of ordinary shares is 1,679,303,697 shares with par value of LAK 4,000 per share. As at 30 June 2026 and 31 December 2025, all issued shares were fully paid up and were registered with Ministry of Industry and Commerce.

EDL-Generation Public Company

NOTES TO THE CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION (continued)
As at 30 June 2026 and for six-month period then ended

16. COST OF SALES AND SERVICES

	<i>Consolidated</i>		<i>Separate</i>	
	<i>30 June 2026 LAKm</i>	<i>30 June 2025 LAKm</i>	<i>30 June 2026 LAKm</i>	<i>30 June 2025 LAKm</i>
Depreciation expenses	653,831	638,849	653,831	638,849
Loss on impairment of hydropower dams	-	276,045	-	276,045
Material, repairs and maintenance fees	17,141	8,106	17,141	8,106
Salary and other benefits	27,668	22,996	27,668	22,996
Dam insurance fees	14,846	12,852	14,846	12,852
Royalty fees	12,152	6,975	12,152	6,975
Others	7,133	10,467	7,133	10,467

17. OTHER INCOME

	<i>Consolidated</i>		<i>Separate</i>	
	<i>30 June 2026 LAKm</i>	<i>30 June 2025 LAKm</i>	<i>30 June 2026 LAKm</i>	<i>30 June 2025 LAKm</i>
Income from a liquidation of a joint venture	231,927	-	231,927	-
Dividend income from a subsidiary	-	-	17,319	-
Other income from services fees	49,866	102,471	4,585	61,412
Interest income	4,290	2,700	4,290	3,285
Gain from disposal of fixed assets	824	-	824	-
Other income	569	233	569	233
	287,476	105,404	259,514	64,930

18. OPERATING AND ADMINISTRATIVE EXPENSES

	<i>Consolidated</i>		<i>Separate</i>	
	<i>30 June 2026 LAKm</i>	<i>30 June 2025 LAKm</i>	<i>30 June 2026 LAKm</i>	<i>30 June 2025 LAKm</i>
Salary and other benefits	81,119	61,500	54,834	40,634
External services	8,052	71,870	8,052	67,855
Depreciation expenses	6,294	869	-	-
Fuel and transportation expenses	-	8,347	-	8,339
Others	41,289	32,284	28,168	19,755

EDL-Generation Public Company

NOTES TO THE CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION (continued)
As at 30 June 2026 and for six-month period then ended

19. FINANCE COSTS

	<i>Consolidated</i>		<i>Separate</i>	
	<i>30 June 2026 LAKm</i>	<i>30 June 2025 LAKm</i>	<i>30 June 2026 LAKm</i>	<i>30 June 2025 LAK</i>
Interest expenses from:				
Debentures	393,750	459,426	393,750	459,426
Borrowing from related parties	-	1,097	-	1,097
Borrowing from financial institutes	168,133	55,512	168,133	55,512
	561,883	516,035	561,883	516,035

20. INCOME TAX EXPENSE

According to the Concession Agreement with GoL, the company shall pay taxes on its net taxable income at a rate of ten percent (10%) of net profit after the adjustment for non-taxable income and non-deductible expenses and others according to applicable Tax Law of Lao PDR.

The Group does not recognise corporate income tax payable or receivable in the future periods in respect of temporary differences. Income tax expenses recognised based on the result for the related period and the applicable Tax Law of Lao PDR.

21. BASIC EARNINGS PER SHARE

The calculated basic earnings per share is based on the profit for the period attributable to ordinary shareholders of the Company and the weighted average number of ordinary shares outstanding during the period as follows:

	<i>Consolidated</i>		<i>Separate</i>	
	<i>30 June 2026</i>	<i>30 June 2025 Restated</i>	<i>30 June 2026</i>	<i>30 June 2025 Restated</i>
Profit attributable to ordinary shareholders of the Company (in million LAK)	1,169,273	(114,715)	1,185,696	(117,376)
Number of ordinary shares outstanding (in million shares)	1,679	1,679	1,679	1,679
Earnings per share	696	(68)	706	(70)

EDL-Generation Public Company

NOTES TO THE CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION (continued)
As at 30 June 2026 and for six-month period then ended

22. RELATED PARTIES

Significant transactions with related parties in current year and prior year were as follows:

Related party	Transaction	Consolidated		Separate	
		30 June 2026 LAKm	30 June 2025 LAKm	30 June 2026 LAKm	30 June 2025 LAKm
EDL	Sale of electricity – domestic	1,314,513	653,625	1,314,513	653,625
	Interest expense	-	1,097	-	1,097
EDL-GEN O&M	Dividend expense	64,233	38,568	64,233	38,568
	Interest expense	-	-	209	-

Sales of electricity to the EDL are based on agreed rates and conditions.

Balances due from and to related parties as at 30 June 2026 and 31 December 2025 were as follows:

Related party	Relationship	Consolidated		Separate	
		30 June 2026 LAKm	31 December 2025 LAKm	30 June 2026 LAKm	31 December 2025 LAKm
Advance payment (Note 5)					
	Parent				
EDL	company	1,973,407	1,973,407	1,973,407	1,973,407
EDL-Gen O&M	Subsidiary	-	-	-	7,025
		1,973,407	1,973,407	1,973,407	1,980,432

Trade and other receivables (Note 9)

Trade receivables

EDL	Parent company	2,028,630	1,372,662	2,028,630	1,372,662
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Loan to a subsidiary

EDL-Gen O&M	Subsidiary	-	-	8,400	8,400
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Other receivables

EDL	Parent company	467,231	277,112	467,231	277,112
Nam Bi	Subsidiary	-	-	31,168	31,025
EDL-Gen O&M	Subsidiary	-	-	43,640	24,871
		467,231	277,112	542,039	333,008

EDL-Generation Public Company

NOTES TO THE CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION (continued)
As at 30 June 2026 and for six-month period then ended

22. RELATED PARTIES (continued)

Related party	Relationship	Consolidated		Separate	
		30 June 2026 LAKm	31 December 2025 LAKm	30 June 2026 LAKm	31 December 2025 LAKm
Trade and other payables (Note 13)					
EDL	Parent Company	340	4,353	340	4,353
EDL-Gen O&M	Subsidiary	-	-	-	4,800
Nam Dik 1-2	Associate	99,754	96,140	99,754	96,140
		100,094	100,493	100,094	105,293

23. SUBSEQUENT EVENTS

Issued Debenture

EDL-GEN completed a USD 300 million international debenture issuance on 3 August 2026. The debenture is a 5-year tenor with maturity in 2031. It bears interest at fixed rate at 11.125%. Interest is paid semi-annually.

Agreement to acquire 85% equity interest in Tadsalen Power Co., Ltd.

On 5 August 2026, EDL-GEN entered into a Share Purchase Agreement ("SPA") with Uniqtek Co., Ltd to acquire an 85% equity interest in Tadsalen Power Co., Ltd, a limited company incorporated in Lao PDR. Tadsalen operates a hydropower project under a Power Purchase Agreement with Electricité du Laos (EDL), signed in 2009, with a concession period of 30 years. The project commenced commercial operations in 2013. Following completion of the acquisition, Uniqtek will retain the remaining 15% equity interest in Tadsalen.

Release of collateral pledged for short-term borrowing and long-term borrowing (Note 11)

In July 2026 the Company released all collateral previously pledged against its short-term and long-term borrowings from financial institutions. The only remaining collateral is a dam owned by its parent company, EDL.

EDL-Generation Public Company

NOTES TO THE CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION (continued)
As at 30 June 2026 and for six-month period then ended



SOUKSAVART SOSOUPHANH
Chief Executive Officer

Vientiane Capital, Lao PDR

31 August 2026

KHAMBAY LUANGXAY
Chief Financial Officer

Vientiane Capital, Lao PDR

31 August 2026