VALLIANZ HOLDINGS LIMITED
(Company Registration No. 199206945E)
(Incorporated in the Republic of Singapore)

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

The Board of directors (the "**Directors**") of Vallianz Holdings Limited (the "**Company**") is pleased to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, on a poll vote, all resolutions set out in the Notice of the Annual General Meeting ("**AGM**") dated 31 March 2015 were duly approved and passed by the shareholders of the Company at the AGM held on 15 April 2015.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

No.	Ordinary Resolution	FOR		AGAINST	
		No. of shares	As a percentage of total number of votes for the resolution (%)	No. of shares	As a percentage of total number of votes against the resolution (%)
1.	Adoption of Directors' Report and Accounts for the financial year ended 31 December 2014	2,070,788,914	100.00	0	0.00
2.	Declaration of first and final (tax exempt one-tier) dividend of US$0.0005 per share for the financial year ended 31 December 2014	2,070,788,914	100.00	0	0.00
3.	Re-election of Mr. Yeo Jeu Nam as Director pursuant to Article 105	2,068,478,914	100.00	10,000	nm
4.	Re-election of Mr. Wong Leong Jeam as Director pursuant to Article 109	2,070,748,914	100.00	40,000	nm
5.	Approval of the Directors' fees of US$325,000 for the financial year ending 31 December 2015	2,070,738,914	100.00	50,000	nm
6.	Re-appointment of Messrs Deloitte & Touche LLP as auditors of the Company and to authorise the Directors to fix their remuneration	2,070,788,914	100.00	0	0.00
7.	Authority to allot and issue shares pursuant to the Share Issue Mandate	2,066,262,914	99.78	4,526,000	0.22
8.	Renewal of Share Buyback Mandate	1,128,187,530	100.00	0	0.00
9.	Renewal of Shareholders' Mandate for Interested Person Transactions with the Swiber Group	1,130,487,530	100.00	0	0.00
10.	Renewal of Shareholders' Mandate for Interested Person Transactions with the Rawabi Group	1,398,788,914	100.00	0	0.00
11.	Authority to grant options and issue shares under the Employee Share Option Scheme	2,006,555,182	99.77	4,526,000	0.23
12.	Authority to grant awards and to issue shares under the Vallianz Performance Share Plan	2,006,555,182	99.77	4,526,000	0.23

Note:
nm – not meaningful

ABSTENTIONS FROM VOTING

1. Swiber Holdings Limited and its concert parties including Mr. Raymond Kim Goh, Mr. Yeo Chee Neng and Mr. Yeo Jeu Nam have abstained from voting on Resolutions 8 and 9. Mr. Raymond Kim Goh who has been appointed as proxy by the shareholders has voted in accordance with the shareholders' instructions as stated in their respective proxy forms.

2. Rawabi Holding Company Limited and its associates have abstained from voting on Resolution 10.

3. All shareholders who are Directors and employees of Vallianz Holdings Limited and its subsidiaries have abstained from voting on Resolutions 11 and 12.

The shareholdings of the Directors and Substantial Shareholders are appended below:

Name	No. of shares held	%
Directors		
Raymond Kim Goh[(1)]	23,000,000	0.69
Yeo Chee Neng	20,000,000	0.60
Ling Yong Wah	1,000,000	0.03
Yeo Jeu Nam	2,300,000	0.07
Substantial Shareholders		
Swiber Holdings Limited	903,534,986	27.02
Rawabi Holding Company Limited	672,000,000	20.10
Abdul Aziz Ali Alturki[(2)]	672,000,000	20.10

Notes:
(1) By virtue of Section 4 of the Securities and Futures Act, Cap. 289, Mr. Raymond Kim Goh is deemed to be interested in 23,000,000 shares held by a family trust constituted by Mr. Raymond Kim Goh for the benefit of his family members but not Mr. Raymond Kim Goh himself.
(2) By virtue of Section 4 of the Securities and Futures Act, Cap. 289, Mr. Abdul Aziz Ali Alturki is deemed to be interested in 672,000,000 shares held by Rawabi Company Holding Limited.

SCRUTINEER

Tricor Singapore Pte. Ltd. was the appointed scrutineer for the AGM.

By Order of the Board

Lee Bee Fong
Company Secretary
15 April 2015

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the **"Sponsor"**), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Bernard Lui.
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