



OCEANUS GROUP LIMITED

(Incorporated in the Republic of Singapore under Registration Number: 199805793D)
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INTENTION TO TRANSFER LISTING FROM THE MAIN BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED TO THE CATALIST SPONSORED REGIME

The Board of Directors of Oceanus Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**"), wishes to announce that the Company intends to undertake the proposed transfer (the "**Proposed Transfer**") of the listing of the Company from the Main Board of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") to the Catalist Board of the SGX-ST (the "**Catalist**").

The Board believes that the Proposed Transfer will provide the Company with a more suitable platform for the listing and trading of the shares of the Company (the "**Shares**") and better allow the Company to attract investors in the future. In addition, the Board believes that the Catalist provides a more conducive platform for the Group for the purposes of fundraising and potential acquisitions and disposals in the future.

The Proposed Transfer is subject to, *inter alia*, receipt of approval-in-principle from the SGX-ST for the Proposed Transfer and approval of the shareholders of the Company (the "**Shareholders**") at an extraordinary general meeting of the Company to be convened. The Company will make an application to the SGX-ST in relation to the Proposed Transfer in due course. The Company will provide updates to the Shareholders on the outcome of the application in respect of the Proposed Transfer and as and when there are any material developments.

The Company is currently in discussions with Stamford Corporate Services Pte. Ltd. ("**SCS**") to be appointed as the Company's continuing sponsor, subject to, *inter alia*, the Proposed Transfer taking effect and SCS being satisfied with its due diligence on the Group.

Shareholders are advised to exercise caution when trading their Shares as there is no certainty or assurance as at the date of this Announcement that approval for the Proposed Transfer will be obtained or if the Proposed Transfer will be undertaken at all. In addition, there is no assurance that SCS will be appointed as the Company's continuing sponsor. Shareholders are advised to read this Announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Dr. Ng Cher Yew
Executive Chairman

3 September 2015